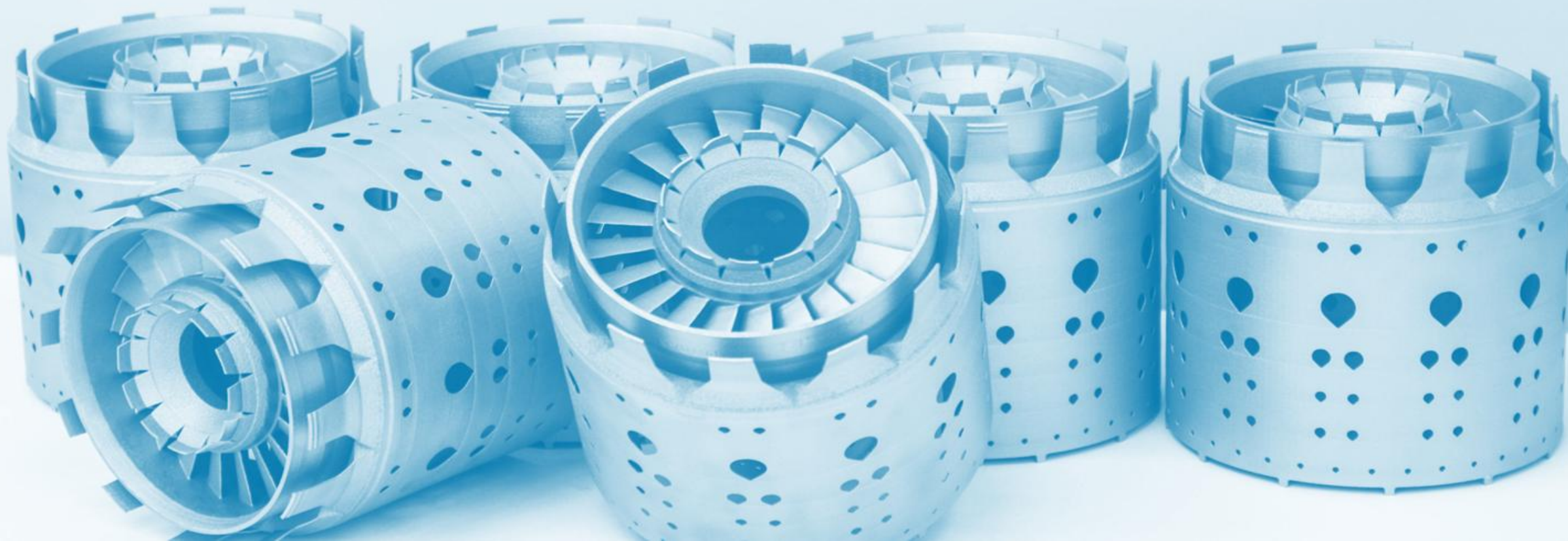


Aurora Labs[®]

Annual General Meeting

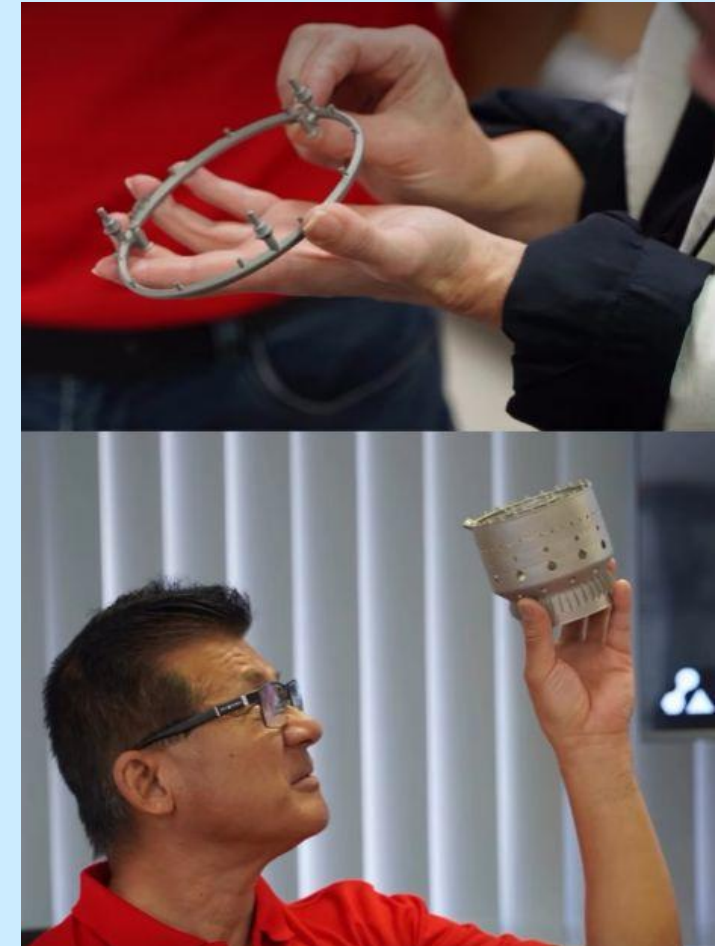
17th November 2025



Strategic milestones through 2025

Recent Achievements

- 1 ADF Propulsion Program: Advanced propulsion contract awarded (≈A\$319k) and progressed to Phase 2 (≈A\$450k) for prototype manufacture and testing
- 2 Executed Collaboration Agreement with Sovereign Propulsion System for the aerial testing of next generation propulsion systems
- 3 Commenced scale up of testing and production facilities in Canning Vale Facility. \$1mil in new equipment installed through co-contribution Defence grant funding
- 4 Competed design, and 1st phase testing of AU4 40kg thrust propulsion turbine, now entering the durability phase of testing
- 5 Five ADF contracts since mid-2024, with a focus on exotic alloy development into warhead components and propulsion validation
- 6 Several important customer and research MoU's signed in 2025 with Mayman Aerospace, Gravitas and Turbine Machine Genes



Building on recent strategic milestones, Aurora is poised to deliver on its next phase of growth



Drone developers Callen Lenz holding the AU4 propulsion system at DSEI, London, Oct 2025

Future Outlook

- 1 Partnerships with strategic defence suppliers and defence Primes and Drone platform developers for the supply of A3D's advanced propulsion systems, warhead or ammunition components
- 2 Continued IP development in additive manufacturing technologies and propulsion systems, with a focus on further certification to engine system specifications
- 3 Successful bench and aerial testing of A3D's next generation propulsion system onboard SPS's UAV platform
- 4 Volume propulsion sales focused on SPS, global drone customers, and Defence Primes such as MBDA
- 5 Targeting AS9100 certification achievements in Q1, 2026

Aurora – Market Outlook

“The “Australian Bureau of Statistics data showing most 4,000 direct jobs were added in the defence industry demonstrates that the Government’s positive plan to grow Australia’s defence industrial base is working. The defence industry is an essential partner in keeping Australians safe at home, secure in the world.” Pat Conroy, Minister for Defence Industry

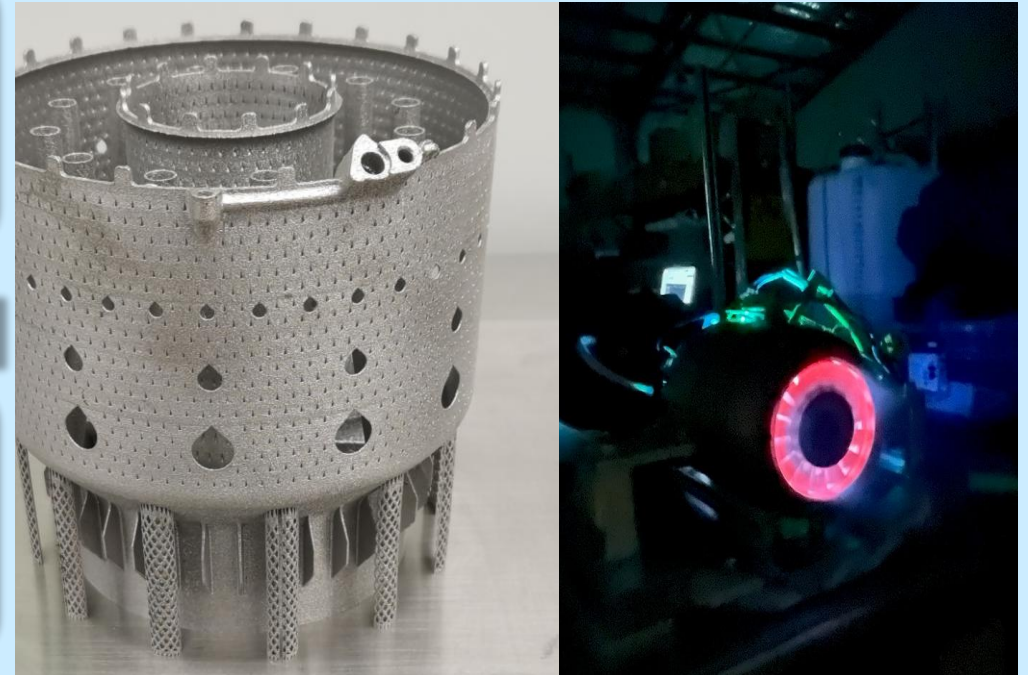
Market Size: Australian defence spending is projected to reach A\$55B by the end of 2025, reflecting a 4.1% CAGR over the last 5 years

Australian Defence Strategic Review

- Key focus on strengthening Australia's sovereign manufacturing capability through:
 - ❑ Accelerating local development of guided weapons and autonomous vehicles, including propulsion systems; and
 - ❑ Investing in supply chains to support and expand domestic manufacturing capacity

Advanced Strategic Capabilities Accelerator (ASCA)

- Dedicated initiative within the Australian Department of Defence, to accelerate development of asymmetric military capabilities within the ADF
- Funded with ~A\$3.4b over the next decade, including an initial budget of \$748m between 2023-2027
- Key focus areas include drones, UAS and munition programs



Sovereign Manufacturing for Defence

Aurora's proprietary additive manufacturing capability produces high-performance propulsion, small-arms, and warhead components with integrated functionality and weight-efficient designs.

Leader in the Australian Market

- Awarded 3 Australian Government contracts for advanced exotic materials printing, with future work with Ares Armaments in 2026 in small arms components
- Developer of Australia's only sovereign LPBF printer, providing Defence with secure, high-precision additive manufacturing and deep process expertise with design flexibility
- Unique in-house expertise producing advanced propulsion components with geometries impossible using legacy manufacturing

Differentiation & Capability

Integrated Propulsion + Printing Stack: End-to-end in-house LPBF systems and software accelerating design-to-manufacture cycles.

Manufacturing Scale: Multi-alloy print farm (Inconel, stainless, aluminium) with deployable print modules for assured supply

Quality & Standards: Components aligned with ISO standards; defence-proven traceability and testing. Targeting AS9100D quality manufacturing system

Partner-Centric Model: Rapid co-design, print, test, and integration under flexible commercial arrangements (NRE/licence/build-to-print).

Why It Matters: We bridge the gap between additive manufacturing innovation and deployable and fast to market defence products like propulsion systems .

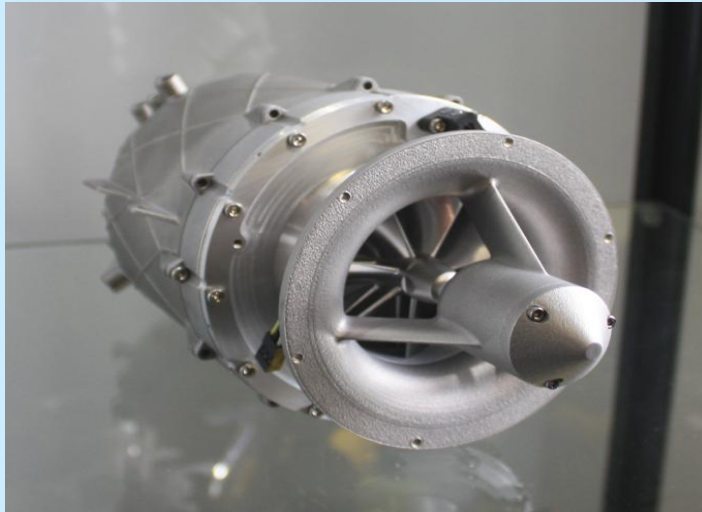


Proprietary Products – Propulsion Systems

Propulsion developed for ISR drones, tactical UAVs, one-way effectors, and attritable platforms.

Micro Gas Turbine Family

AU2 – 200N Turbine



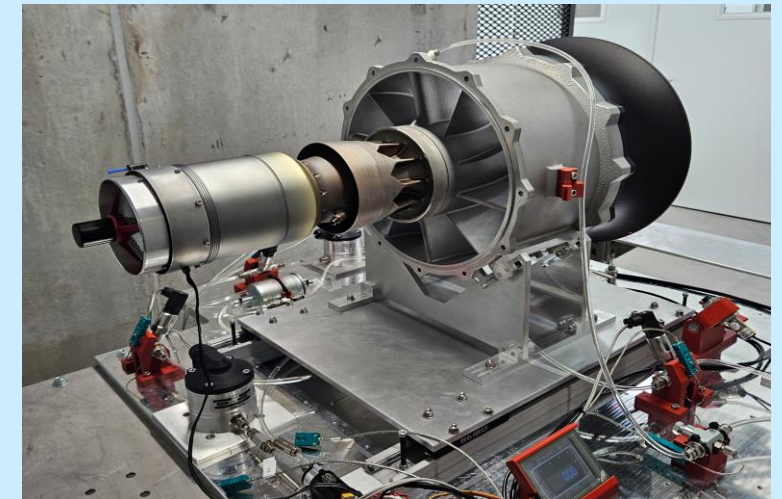
- AU2 Turbine progressed from design, manufacture, testing, production to commercialisation within 14 months
- Available for commercial and military sale

AU4– 400N Turbine



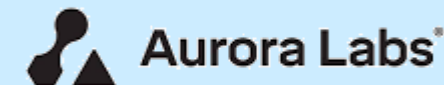
- Completed, build and initial test phases of the AU4 40kg Thrust Micro Gas Turbines in 1H 2025
- Available for commercial sale.
- Further certification testing is planned to meet for Military Specifications in 2026 (MIL SPEC)

Next Gen Novel Propulsion System



- Contracted by the ADF to produce next generation UAV propulsion system
- Strategic partnership with Australian UAV developer, SPS to incorporate A3D's next generation propulsion system onboard UAS platforms
- First prototype unit expected H2 2026

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