20th August 2026

Aurora Labs Limited (A3D)

ABN 44 601 164 505

Appendix 4E – Annual report year ended 30 June 2026

1. Details of reporting periods:

Current reporting period	:	Year ended 30 June 2026
Previous corresponding period	:	Year ended 30 June 2025

2. Results for announcement to the market:

	Year ended 30 June 2026 $	Year ended 30 June 2025 $	$ change	% change
Revenues	**564,218**	**743,831**	**(179,613)**	**DOWN 24%**
Loss after tax	**(5,110,581)**	**(3,750,875)**	**(1,359,706)**	**UP 36%**
Loss after tax attributable to members	**(5,110,581)**	**(3,750,875)**	**(1,359,706)**	**UP 36%**

Commentary on the above figures is included in the attached Annual Financial Report for the year ended 30 June 2026.

3. Statement of profit or loss and comprehensive income
Refer to attached Annual Financial Report and notes for the year ended 30 June 2026.

4. Statement of financial position
Refer to attached Annual Financial Report and notes for the year ended 30 June 2026.

5. Statement of cash flows
Refer to attached Annual Financial Report and notes for the year ended 30 June 2026.

6. Statement of changes in equity
Refer to attached Annual Financial Report and notes for the year ended 30 June 2026.

7. Dividend payments
Not Applicable. Refer to attached Annual Financial Report and notes for the year ended 30 June 2026.

8. Dividend reinvestment plans
Not applicable.

9. Net tangible assets per security

	30 June 2026 Cents	30 June 2025 Cents
Net tangible assets per ordinary security	**0.5**	**0.3**

10. Gain or loss of control over entities
Not applicable.

11. Associates and joint ventures
Not applicable.

12. Other significant information
Not applicable.

13. Foreign entities
Not applicable.

14. Commentary on results for the period
Refer to attached Annual Financial Report for the year ended 30 June 2026, and in particular the "Review of results and operations" within the Directors' Report.

15. Status of audit
The Annual Financial Report for the year ended 30 June 2026 has been audited and is not subject to dispute or qualification.

David Trimboli
Chairman

20th August 2026

AURORA LABS LIMITED

Aurora Labs Ltd

ABN 44 601 164 505

Annual Financial Report

30 June 2026

Aurora Labs™

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CORPORATE DIRECTORY

ABN 44 601 164 505

Directors

David Trimboli (Chairman)
Rebekah Letheby (Managing Director & CEO)
Andrew Garth
Andrew Bottrell

Company Secretary

Stephen Buckley

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Securities Exchange
Listed on Australian Securities Exchange
The home exchange is Perth, Western Australia

ASX Code
A3D

CHAIRMAN'S REVIEW

Dear Shareholder,

On behalf of your Board of Directors, I am pleased to present to you the 2026 Annual Report.

This is my first review as your Chairman, having joined the Board in October 2025 as part of a broader renewal of the Board and leadership team. I would like to begin by acknowledging my predecessor Grant Mooney, together with retiring director Ashley Zimpel, and thanking them both for their service and stewardship of the Company. During the year we also welcomed Rebekah Letheby to the Board as Managing Director, Andrew Bottrell as a Non-Executive Director, and Andrew Garth continues as Executive Director. Your Board now combines deep familiarity with the business with fresh commercial and capital markets perspective, with significant experience and understanding of the Australian and Global Defence market.

The last 12 months has been a defining period for Aurora Labs, marking the Company's transition from research and development into the early stages of commercialisation of our Defence focussed propulsion systems.

Last year, the Company noted that it was confident of proceeding into a second stage development program with the Australian Defence Force (ADF) for our novel propulsion system. In October 2025, we delivered on that, securing a $450,000 Phase 2 contract with the ADF for prototype manufacture and testing of a new generation, high-thrust and fuel-efficient propulsion system, with bench testing commencing in the first half of 2026. This system complements our existing 200N and 400N class micro gas turbines and further establishes Aurora as a sovereign leader in small engine propulsion for Defence.

Most significantly, last year's letter expressed optimism that we were nearing a breakthrough via purchase orders of our turbine products. In December 2025, we received our maiden purchase order, valued at $250,000, from Sovereign Propulsion Systems (SPS) for the supply of 20 AU4 propulsion systems. First deliveries commenced in June 2026 and are progressing in batches, with SPS now preparing to integrate the AU4 onto a flight platform for real-world evaluation. Beyond the order itself, SPS holds rights to distribute our propulsion systems to specified partner countries, providing a commercial pathway for the AU4 beyond the current program.

Our international standing also advanced considerably during the year. Following an initial Memorandum of Understanding executed in December 2025, in May 2026 the Company entered into a three year Teaming Agreement with MBDA, a global leader in complex weapons systems jointly owned by Airbus, BAE Systems and Leonardo. Under the Agreement, both parties will explore the design, development, manufacture and integration of Aurora's 3D-printed propulsion technologies within MBDA's next-generation weapon platforms, with a near term focus on the European defence market followed by Australia. We also executed an MOU with Ares Armaments during the year.

Last year we noted that our print capacity would need to expand to meet demand, either through further in-house printer construction or via third party printers. That question has now been answered. In June 2026, Aurora was awarded a $1.0 million Defence Industry Development Grant under the Australian Government's Sovereign Industrial Priorities Stream, which the Company will match dollar-for-dollar for a total $2.0 million investment in a premium, large-format Commercial Off-The-Shelf (COTS) industrial metal 3D printer at our Canning Vale facility. This underpins our new hybrid manufacturing model: high-value R&D and IP generation remains on our proprietary printers, while commercial scale production transitions to COTS platforms, enabling rapid capacity scale-up as demand grows.

The Company also strengthened its financial position during the year, completing a $5.5 million capital raising in October 2025 to accelerate our drone propulsion development, receiving our R&D Tax Incentive refund and repaying the associated loan facility in full.

While we have made genuine commercial progress, the Board remains conscious that shareholders want to see this momentum reflected in sustained value. The Defence sector remains a long game, and converting validation, partnerships and initial orders into larger, recurring demand is now the Company's central focus. With flight testing imminent, a scalable manufacturing model funded, and active engagement from partners including MBDA, the Department of Defence and SPS, we believe the foundations for that conversion are firmly in place.

On behalf of the Board, I would like to thank our Managing Director Rebekah Letheby and our small but dedicated team in Western Australia, whose skill and persistence have delivered a year of genuine milestones. My thanks also to my fellow directors for their counsel and commitment during a year of significant change.

We thank all shareholders for your continued support.

David Trimboli
Chairman

DIRECTORS' REPORT

The Board of Directors of Aurora Labs Ltd ("Aurora", "A3D" or "the Company") and its subsidiaries (the "Group") present their report together with the financial report on the Company for the financial year ended 30 June 2026 (FY 2026) and the independent auditor's report thereon.

PRINCIPAL ACTIVITIES

The principal activities of the Company during the year focused on additive manufacturing, including the design and development of additively produced propulsion systems and their associated intellectual property.

OPERATING RESULTS AND REVIEW OF OPERATIONS FOR THE YEAR

Operating Results and Financial Position
Aurora reported a statutory after-tax loss for the year ended 30 June 2026 of $5,110,581 (2025: $3,750,875). At the end of the financial year the Company had net assets of $2,470,447 (2025: $1,071,991) and $1,983,078 in cash and cash equivalents (2025: $1,155,926).

Aurora Labs Limited (Aurora or the Company) is a Western Australian-based defence and aerospace technology company specialising in additively manufactured micro gas turbine propulsion systems and advanced additively manufactured metal components for demanding environments such as for unmanned aerial systems, submarine sustainment and broader defence applications. Aurora's Laser Powder Bed Fusion (LPBF) additive manufacturing capability and engineering design bureau, operated under an AS9100D-aligned quality framework, underpin its position as an emerging sovereign propulsion and advanced manufacturing provider to Australian and international prime contractors and OEMs.

Review of Operations
Aurora has made substantial progress throughout FY25/2026, advancing its transformation from an additive manufacturing technology OEM, into a sovereign propulsion and precision additive manufacturing business. In-fact the board and executive have undertaken a strategic planning activity to properly define and shape the organisation into the future.

Following from this, our Vision is: ***To secure a resilient future for Australia and its partners by redefining the limits of sovereign industrial capability and scale.***

Our Mission is: ***Provide sovereign capability advantage to Australia and our allies through advanced additive manufacturing, developing and delivering mission critical novel products, components and propulsion systems that perform in the world's most demanding environments.***

We are now working to ensure that the operations and priorities of the business are focussed to that end.

With a clear goal in sight, the Company's strategic efforts have centred on qualifying its propulsion product family for delivery to key customers, deepening strategic partnerships with global defence primes and government agencies, and building the quality, certification and supply chain foundations required to supply flight- and mission-critical components.

Key operational priorities have included:

- Advancing the AU4, 400N-class micro gas turbine toward completion of design and first unit delivery, including integration planning with Sovereign Propulsion Systems (SPS);
- Signing a Teaming Agreement with European Defence Prime, MBDA, following a feasibility study and RFI response that demonstrated extensive technical and commercial studies validating the cost effectiveness of scaled additive manufacturing production for advanced propulsion systems;
- Progressing printing with QinetiQ Australia providing printed products to sustain critical in-service AUKUS assets;
- Acceptance into the Australian Submarine Agency's (ASA) Defence Industry Vendor Qualification (DIVQ) program, supporting Aurora's pathway to qualify for submarine sustainment work with ASC."
- Completing Stage 2 of the AS9100D certification audit, with formal certification is now received from the certification body;
- Securing a Defence Industry Development Grant (DIDG) for a critical $2 million capital asset on a dollar-for-dollar co-contribution basis to support capability development;
- Continued growth of the Company's industrial print services bureau, including delivery of defence-grade components in partnership with Australian sovereign supply chain partners; and
- Expanding international defence sector engagement, including participation in industry events and direct engagement with European primes and government defence research organisations.
- Investment in critical resources through the appointment of a globally experienced Production and Operations manager, and the recruitment of an AS9100 experienced quality manager

Defence Sector Engagement

Ongoing Government and Defence Relationships:

Aurora has continued to deepen its engagement with the Australian Defence Force (ADF), Defence primes and sovereign capability programmes, and international defence and government research organisations. During the period, Aurora signed a Teaming Agreement with MBDA, printed parts for QinetiQ Australia for sustainment of operational naval assets and was accepted into the DIVQ programme supporting its qualification pathway with the Australian Submarine Agency. The Company also continued to build its relationship with Sovereign Propulsion Systems (SPS) ahead of first AU4 unit integration. The flight data available to build out further understanding of the engines in flight only assist to build a greater understanding of capabilities for the product. Finally, The Company collaborated with Defence Primes for a tender response relating to Guided Weapons and Explosive Ordnance components.

Aurora Labs is increasingly recognised as a leader in re-imagining how Defence and Aerospace products are able to be produced at scale. At Aurora Labs we don't just print parts, we enable sovereign capabilities for Australia and our partners.

Market engagement and Commercialisation Pathways

Aurora was proud to participate in two of the region's premier defence forums during the period — the Indian Ocean Defence and Security Conference 26 (IODS) and Indo Pacific International Maritime Exhibition (INDOPAC) 2025 — engaging directly with our closest defence allies, prime contractors and customers in exactly the kind of high-value forums where sovereign capability partnerships are built. These events provided outstanding opportunities to showcase Aurora's advanced manufacturing and propulsion credentials to a highly targeted international audience, and to strengthen relationships across the AUKUS and broader allied defence community.

A particular highlight was Aurora's contribution to the Rapid Readiness AM panel at IODS, where the Company shared its submarine sustainment capability story — including its collaborative work with the UK Submarine Delivery Agency and QinetiQ on sustainment activities for submarine parts — to a room of decision-makers and program leads. The strength of engagement at both events reinforces Aurora's growing reputation as a genuine sovereign propulsion and advanced manufacturing partner, and has opened a number of promising new conversations that the Company looks forward to progressing through FY26/2027

Our business is rigorously focussed toward long term commercial viability. With Defence procurement cycles being so long, that includes:

- Consideration of near-term priorities such as the market need for propulsion.
- Medium term positioning through tender responses and RFI's such as to MBDA and to ADF tender opportunities relating to guided weapon components;
- Long term positioning for sustainment of critical allied assets such as AUKUS submarines.

All three are necessarily undertaken in parallel ensuring that once revenue begins to grow it remains on a growth trajectory into the future.

International Expansion

Aurora undertook a comprehensive European business development trip in late July 2026, centered on the Farnborough Airshow, a pivotal engagement opportunity with the global defence and aerospace community. The Company's participation at Farnborough provided a platform to engage directly with leading international defence customers, large unmanned aerial vehicle manufacturers and defence specialists across propulsion systems, advanced manufacturing and weapons integration.

The trip yielded a number of high-value customer conversations with major drone platform makers and defence primes evaluating propulsion solutions for next-generation autonomous and loitering munition platforms. These engagements focused on demonstrating Aurora's AU4 and advanced propulsion capabilities, helping customers understand Aurora's manufacturing methodology, production roadmap and the sovereign supply chain security benefits of additively manufactured propulsion systems. Discussions with defence specialists and propulsion experts reinforced the technical credibility of Aurora's LPBF-based approach and identified a number of potential near-term and medium-term opportunities for platform integration partnerships and propulsion supply agreements.

The Company's presence at Farnborough and subsequent direct customer engagement has substantively strengthened Aurora's international pipeline of potential orders and positioned the Company as a credible alternative supplier of advanced propulsion systems within allied defence procurement. The outcomes of this trip are expected to translate into formal customer engagement, design studies and production orders throughout FY26/2027 and beyond.

DIRECTORS' REPORT

Micro Gas Turbine (MGT) and Propulsion Development

AU4 400N-Class Turbine – First Unit Delivery:

Design of the AU4, 400N-class micro gas turbine has progressed toward first unit delivery, with formal operator training to be held with the integration team at Sovereign Propulsion Systems. This represents a key commercialisation milestone for Aurora's propulsion product family.

Defence Novel Engine Programme:

Aurora has continued development of the novel Defence engine programme, including second stage prototype design and development, content covering AS9100D qualification for the engine, test bench upgrades, manufacturing tooling investment to produce low-rate prototype, and commercial alignment on unit cost and potential production volume.

Engineering and Industrial Print Services

Revenue Growth and Customer Diversification

Aurora's print services bureau, based at the Company's Canning Vale facility, has continued to grow both revenue and technical capability. The Company has strengthened its Australian sovereign manufacturing supply chain, working with Australian partners including Total Precision and Sutton Tools to deliver defence-grade components. The Company is also positioned as a potential supplier for critical components on a range of guided weapon and explosive ordnance opportunities with major defence primes working in this area.

Path to Certification

Aurora has achieved AS9100D certification, the internationally recognised aerospace quality management standard essential for aerospace and defence qualification, following successful completion of its Stage 2 audit. The Stage 2 audit identified only one minor non-conformance, demonstrating Aurora's robust approach to quality management and continuous improvement. To further strengthen its quality framework, Aurora has implemented a company-wide Enterprise Management System (EMS) to underpin and support its AS9100D-aligned quality management processes, streamline operational workflows, and ensure consistent delivery of flight-critical components to defence and aerospace customers. This integrated quality infrastructure positions Aurora to supply flight-critical and certified parts to government and prime contractors across defence, aerospace and advanced industrial sectors, unlocking new revenue streams.

Strategic Partnerships

Aurora entered a strategic teaming partnership with MBDA, has progressively developed strategic partnerships with leading defence organisations to advance propulsion technology commercialisation and market access.

In December 2025, Aurora entered into a non-binding Memorandum of Understanding with MBDA, one of Europe's most advanced and strategically significant defence groups. MBDA, jointly owned by Airbus, BAE Systems and Leonardo, reported 2025 revenues of €4.9 billion and holds a record order backlog of €44 billion, underscoring its position as a leading global authority in next-generation missile and complex weapons systems. Under the MOU, the parties agreed to assess the suitability of Aurora's 3D-printed turbojet propulsion technologies for potential integration into MBDA's advanced defence platforms. Following productive technical exchanges and evaluation of engine performance data, Aurora and MBDA elevated their relationship in May 2026 to a formal Teaming Agreement with a three-year term and established governance framework. The Teaming Agreement provides for regular technical and commercial engagement, with both parties exploring potential funding mechanisms to support collaborative development of Aurora's propulsion technologies for integration into next-generation MBDA platforms targeting the European and Australian defence markets. This partnership validates the technical credibility of Aurora's additively manufactured propulsion systems within the context of complex weapons system development and provides direct access to one of the world's foremost defence primes. Concurrently, Aurora has advanced a strategic partnership with Sovereign Propulsion Systems (SPS), an Australian defence and aerospace company specialising in design, engineering and manufacturing of effects-based capabilities. In October 2025, Aurora and SPS established a collaboration agreement under which SPS provides systems integration, field operations and customer support services for Aurora's propulsion systems, while Aurora maintains direct customer relationships and platform integration partnerships independent of SPS. This partnership yielded Aurora's first commercial purchase order in December 2025: a $250,000 order for 20 AU4 medium-thrust micro gas turbine propulsion systems. The systems are being delivered in batches from Canning Vale for integration and flight testing at SPS's South Australia facility.

Concurrent with SPS deliveries, Aurora is ramping up low-rate production at Canning Vale to support both the SPS order completion and future customer demand, with production capacity targeted at 20 to 40 units per month. This production ramp demonstrates Aurora's manufacturing capability to transition from prototype and limited production into commercial-scale propulsion system manufacturing. First deliveries commenced in June 2026, marking Aurora's entry into defence propulsion commercialisation.

SPS is currently preparing to integrate the AU4 systems onto flight platforms to conduct real-world performance testing across altitude, temperature, sustained flight duration and manoeuvring loads—data critical to validation of system reliability and integration readiness. Under the SPS arrangement, Aurora also benefits from SPS's distribution rights to supply propulsion systems to specified allied partner countries for a three-year term, creating a direct commercial pathway for the AU4 beyond the current integration program. This relationship—combining technical validation through flight testing with a defined market access mechanism via SPS—underpins Aurora's platform-agnostic commercialisation strategy.

The AU4, classified as a medium-thrust propulsion system, is purpose-designed for integration across multiple platform types and customer bases, including larger unmanned aerial vehicles, heavier loitering munitions, autonomous systems and counter-UAS platforms.

Aurora maintains an open architecture approach, actively engaging with multiple customers, platform designers and defence primes to maximize AU4 adoption across diverse applications and geographies, with no exclusive supplier arrangements constraining potential market opportunities. Together, these partnerships position Aurora's defence propulsion capabilities within both sovereign Australian supply chains and leading international defence primes, supporting the Company's strategy of embedding advanced manufacturing and propulsion solutions within high-value, mission-critical defence programs.

MBDA Strategic Partnership

Aurora has established a formal Teaming Agreement with MBDA, one of Europe's foremost defence primes, under a three-year agreement with established governance framework. The Teaming Agreement provides for regular technical and commercial engagement, with both parties exploring potential funding mechanisms to support collaborative development of Aurora's propulsion technologies for integration into next-generation MBDA platforms targeting the European and Australian defence markets. This partnership validates the technical credibility of Aurora's additively manufactured propulsion systems within the context of complex weapons system development and provides direct access to one of the world's leading defence primes, positioning Aurora as a potential propulsion supplier for MBDA's advanced defence platform portfolio.

Strategic Outlook

Aurora enters FY26/2027 with strong momentum. The Company's priorities include:

- Delivery and integration of the first AU4 unit with SPS, and entry into the defence propulsion market via micro gas turbine sales, with customers aligned toward one-way effector engine requirements
- Deepening the MBDA relationship for strategic growth between the two partners
- Formalising strategic collaboration agreements in the submarine sustainment space, and progressing ASC/DIVQ submarine sustainment qualification;
- Attainment of formal AS9100D accreditation
- Continued uplift toward Essential 8 cyber compliance and DISP membership;
- Expansion of industrial printing revenues via new customers, repeat contracts and sovereign supply chain partnerships;
- Continued IP development in additive manufacturing technologies and propulsion;
- Expansion of the propulsion systems production facilities with new equipment being brought online in early 2027;

Finance and Cash Position

On 21 August 2025, the Company received its 2025 Research and Development tax refund of $924,374 and the short-term loan facility was fully repaid with interest. The Company was credited with the remaining funds of $405,830.

In October/November 2025, A3D successfully completed a placement of 105,769,231 shares at an issue price of $0.052 per share to professional and sophisticated investors and raised $5.5 million before costs. Throughout the year, 16,348,155 options were exercised, raising $735,667, these were exercised at $0.045.

As at 30 June 2026, the Company's cash at bank and on deposit $1,983,078.

FUTURE DEVELOPMENTS AND EXPECTED RESULTS

The objective of the Company is to create long-term shareholder value through the design and development of additive manufacturing propulsion products and services.

The activities outlined in the Review of Operations are inherently risky and the Board is unable to provide certainty of the expected timing and financial results of these activities, or that any or all of these likely developments will be achieved. Key business risks have been identified regarding commercialisation partnerships and timing, technical and program qualification milestones, certification and accreditation timing, and business readiness and service delivery for industrial print and propulsion services. Management has risk mitigation strategies in place including utilising consultants and advisors to assist in staged engagement with a range of potential technology commercialisation partners, supplementing key technical staffing with contract resources, advisors and engagement with potential manufacturing partners, and company-wide facility, machine and systems approaches for delivery of print and propulsion services.

MATERIAL BUSINESS RISKS

There are a number of material business risks which could affect the Company's ability to achieve its business strategies as follows.

Market acceptance of new technology

The Company is commercialising its technology and has established a number of important relationships and research collaborations. However, there can be no assurances that the market will accept the Company's technology, given that it is challenging traditional and well-tried processes such as machining, casting and forging. The Company's advanced additive manufacturing technology is a disruptive technology in traditional manufacturing industries where many potential users have existing sunk investments in existing processes.

Competition from new entrants

The Company is subject to risk from competitors, including the introduction of new and emerging technologies or inventions. While the Company closely monitors existing and emerging technology of relevance to its business, potential competitors may include companies with substantially greater resources and access to larger markets.

Customer and program concentration

Aurora's near-term revenue and commercialisation outlook is significantly dependent on a small number of key relationships, including MBDA, QinetiQ Australia, SPS and the Australian Submarine Agency. The loss, delay or non-renewal of any of these relationships, or delays to associated program milestones, may have a material adverse impact on the Company's revenues, cash flow and strategic plans. Defence capability testing and procurement timelines appear to be improving but remain opaque and very difficult to forecast. While the consistent response from Defence to the Company's propulsion solutions remains extremely positive, it is difficult to lock down specific commitment to a propulsion sub-component.

Reliance on key personnel

The responsibility of overseeing the day-to-day operations and the strategic management of the Company depends substantially on its senior management, technical experts and its Directors. The loss of key personnel or an inability to recruit or retain suitable replacement or additional personnel may impact the Company's ability to develop and implement its strategies.

Disruption of business operations

The Company is exposed to a range of operational risks relating to both current and future operations, including equipment failures, IT system failures, external services failures, industrial action or disputes and natural disasters.

Access to raw materials

The Company requires access to markets for its raw materials including titanium, nickel, stainless steel and aluminium alloy powders, in order to manufacture components. If the Company is unable to secure these materials, this would likely have a material adverse effect on the business and financial performance of the Company.

Accreditation and certification

The growth of the Company's contract manufacturing and propulsion services is dependent on obtaining and retaining AS9100D accreditation, ISO 9001 quality accreditation, and progressing DISP membership and Essential 8 cyber security uplift. Delays to, or loss of, these accreditations would significantly impact the demand for the Company's services and its eligibility for defence program work.

International expansion and regulatory risk

Aurora's growing international engagement, including its relationship with MBDA and prospective manufacturing presence in Europe, exposes the Company to foreign regulatory, export control, IP protection and jurisdictional risks that may affect the timing, structure or commercial terms of these arrangements.

Research & Development and technical risk

The Company's products and technology are the subject of continuous research and development which will likely need to be developed further in order to enable the Company to remain competitive, increase sales and improve the scalability of products and technology. There are no guarantees that the Company will be able to undertake such research and development successfully.

DIRECTORS' REPORT

MATERIAL BUSINESS RISKS (continued)

Intellectual Property

The Company has been granted patents in Australia and internationally covering methods and apparatus for manufacturing 3D parts. Despite the granting of these patents, it may not be of commercial benefit to the Company or may not afford the Company adequate protection from competing products.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

Other than reported above in the Review of Results and Operations, there were no significant changes in the state of affairs of the Company during the reporting period.

LOSS PER SHARE

	2026 cents	2025 cents
Basic loss per share (cents)	1.07	0.97

DIVIDENDS OR DISTRIBUTIONS

No dividends were paid during the financial year and the Directors do not recommend the payment of a dividend.

EMPLOYEES

The Company had 18 employees as at the 30 June 2026 (2025: 13).

SUBSEQUENT EVENTS AFTER THE REPORTING DATE

In July 2026, The Group secured a loan via R&D Tax refund financing of $550,000. The loan is secured against the R&D Tax Incentive refund for FY26. The entire FY26 R&D refund will be transferred to extinguish the loan direct from the Australian Taxation office, with the excess of loan and interest payments to be transferred back to the Company. The tax return was lodged on 13 August 2026.

Other than the above, there have been no matters or circumstances which have arisen since 30 June 2026 that have significantly affected or may significantly affect:

a) Group operations in future financial years; or
b) The results of those operations in future financial years; or
c) Group state of affairs in future financial years.

ENVIRONMENTAL LAWS AND REGULATIONS

Aurora Labs operations are subject to various environmental laws and regulations under the relevant government's legislation. The Company adheres to these laws and regulations. There have been no known breaches of environmental laws and regulations by the Company during the financial year.

INFORMATION ON THE DIRECTORS

The Directors of the Company at any time during or since the end of the financial year are as follows.

David Trimboli	Non-Executive Chairman	Appointed 7 October 2025
Rebekah Letheby	Managing Director/Chief Executive Officer	Appointed to board 14 November 2025
Andrew Garth	Executive Director	Appointed 21 June 2024, appointed Executive Director 8 October 2025
Andrew Bottrell	Non-Executive Director	Appointed 4 March 2026
Grant Mooney	Non-Executive Chairman Company Secretary	Appointed 25 March 2020, Resigned 14 November 2025 Appointed 1 May 2020, Resigned 10 April 2026
Terry Stinson	Non-Executive Director	Appointed 26 February 2020 Resigned 30 July 2025
Ashley Zimpel	Non-Executive Director	Appointed 25 March 2020 Resigned 14 November 2025

DIRECTORS' REPORT

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

CURRENT DIRECTORS AND OFFICERS

The whole board of directors fulfils any committee roles.

David Trimboli
Non-Executive Chairman

Qualifications: Bachelor of Commerce from UWA with majors in Accounting and Corporate Finance

Experience and expertise
David is an experienced global investor with significant experience in commodities financing and trading. He was formerly a long serving senior coal trader at the world's largest commodities trading group, Glencore International AG, and was a key member of the Glencore team when the group successfully completed its IPO in London and Hong Kong. David has undertaken significant investments activities and holds diverse interests in commodities, industrial minerals, real estate and technology in Australia and internationally. David is the founder of Seefeld Investments, with offices in London, Zug and Perth and has been an integral part of the rapid growth of the Seefeld Investments business. He brings a wealth of experience in cultivating partnerships and key commercial relationships globally.

Other Current Directorships: Quantum Graphite Ltd (ASX:QGL); Audeara Limited (ASX:AUA); TrivarX Limited (ASX:TRI)

Former Directorships (last 3 years): None

Interest in securities: 7,273,001 fully paid ordinary shares; 437,500 options exercisable at $0.14 per option, expiry 6 November 2027; 5,000,000 unlisted options exercisable at $0.10 before 24 November 2028; 5,000,000 unlisted options exercisable at $0.15 before 24 November 2028; 7,500,000 unlisted options exercisable at $0.14 before 10 April 2028

Rebekah Letheby
Managing Director/ Chief Executive Officer

Qualifications: BA Science (Geology) – Open University UK

Experience and expertise
Rebekah Letheby is the Managing Director of Aurora Labs Limited, Rebekah brings over a decade of hands-on experience in additive manufacturing, complemented by five years working within Western Australia's mining industry, giving her a grounded, first-principles understanding of industrial process, operational discipline, and large-scale project delivery. This diverse background, spanning scientific, creative, and industrial disciplines, underpins her practical and versatile approach to leadership, and has translated into a strong foundation in project coordination, business operations, and stakeholder engagement. Rebekah has played a pivotal role in steering Aurora Labs through its recent phase of growth and commercial realignment to the Defence industry.

Under Rebekah's guidance, Aurora Labs has strengthened its technical programs and key industry partnerships, delivering key milestones such as the successful demonstration of 3D-printed propulsion technology. Rebekah's leadership has focused on aligning the company's technical innovation with clear strategic and commercial objectives, ensuring that Aurora Labs continues to advance Australia's sovereign capability in high-performance manufacturing.

Her collaborative approach and emphasis on structure, governance, and execution have positioned the company for sustainable expansion across the aerospace and defence sectors, while supporting the talented engineering and technical teams driving Aurora Labs' breakthroughs.

Other Current Directorships: None.

Former Directorships (last 3 years): None

Interest in securities: 940,907 fully paid ordinary shares; 3,000,000 options exercisable at $0.14 each on or before 15 December 2027; 7,500,000 unlisted options exercisable at $0.14 before 10 April 2028

Andrew Garth
Executive Director

Qualifications: BEng (Aerospace) – Hons, BBus (Admin) – Distinction, RMIT

Experience and expertise
An aerospace engineer by training, Andrew Garth brings extensive strategic and operational leadership to Aurora Labs Limited across the defence, aerospace, and advanced manufacturing sectors. He currently serves as the Managing Director of leading defence consultancy DI Advisory Services (DIAS).

Andrew's career spans significant roles in both industry and government. At GKN Aerospace, he served as Senior Program Manager, leading critical engineering initiatives for major platforms including the Joint Strike Fighter and the Airbus A380. His deep technical expertise is underpinned by prominent government advisory roles, having served as a Member of the Victorian Government Defence Council, General Manager of the Department of Defence's Centre for Defence Industry Capability, and Director of the Defence Industry Innovation Centre.

Other Current Directorships: None.

Former Directorships (last 3 years): None

Interest in securities: 1,660,000 fully paid ordinary shares; 1,500,000 options exercisable at $0.14 each on or before 21 June 2027; 1,500,000 Performance rights subject to achieving milestones - expiring 24 November 2028; 7,500,000 unlisted options exercisable at $0.14 before 10 April 2028

Andrew Bottrell
Non-Executive Director

Qualifications: Bachelor of Business and Master of Integrated Logistics Management RMIT, A Master of Defence Studies from the University of Canberra, and a Master of Arts (Strategic Studies) Deakin University, and is a graduate of the Harvard Business School Advanced Management Program.

Experience and expertise
Major General Bottrell is a highly respected senior Defence leader with more than 39 years of distinguished service in the Australian Army and broader national security sector. He graduated from the Royal Military College, Duntroon, in 1987, and throughout his career, he held increasingly complex command and staff appointments across the Army, the Joint Staff, and wider whole-of-government appointments. In addition to operational deployments to Antarctica, East Timor, Iraq and Afghanistan, he also served on exchange with the US Army and completed a senior executive industry secondment with multinational corporations in the UK and US, further strengthening his international and commercial acumen. On promotion to Major General, he was appointed Commander of the Joint Agency Task Force for Operation Sovereign Borders, leading Australia's complex whole-of-government counter-people smuggling operation. His final appointment between 2019-2023 was as Head of Land Systems Division within the Capability Acquisition and Sustainment Group, overseeing all acquisition in the Land Domain for the ADF, including the establishment of the Guided Weapons and Explosive Ordnance (GWEO) Enterprise. Following his military career, Major General Bottrell founded Rockpool Partners, a boutique strategy and capital platform focusing on delivering national resilience outcomes across the pillars of National Security, critical infrastructure, and emergency management. He also serves as a part-time Industry Professor and Chair in Defence & Security Capabilities at Deakin University.

Other Current Directorships: None.

Former Directorships (last 3 years): None

Interest in securities: 2,500,000 unlisted options exercisable at $0.14 before 10 April 2028

DIRECTORS' REPORT

PREVIOUS DIRECTORS

Grant Mooney
Non-Executive Chairman

Qualifications: Bachelor of Business (Accounting) from Curtin University, Member of Chartered Accountants Australia & New Zealand.

Other Current Directorships: Carnegie Clean Energy Limited (ASX:CCE);, Talga Group Limited (ASX:TLG); Gibb River Diamonds Limited (ASX:GIB); Accelerate Resources Limited (ASX:AX8); CGN Resources Limited (ASX:CGR).

Former Directorships (last 3 years): Riedel Resources Limited

Ashley Zimpel
Non-Executive Director

Qualifications: Bachelor of Arts from the University of Western Australia

Other Current Directorships: None

Former Directorships (last 3 years): None

Terry Stinson
Non-Executive Director

Qualifications: Graduate (GAICD) and Fellow (FAICD) of the Australian Institute of Company Directors

Other Current Directorships: Talga Group Limited (ASX:TLG)

Former Directorships (last 3 years): Carnegie Clean Energy Limited (ASX:CCE)

'Other current directorships' quoted above are current directorships for listed entities only and exclude directorships of all other types of entities, unless otherwise stated.

'Former directorships (last 3 years)' quoted above are directorships held in the last 3 years for listed entities only and exclude directorships of all other types of entities, unless otherwise stated.

COMPANY SECRETARY

Mr Stephen Buckley (GAICD) held the position of company secretary of Aurora during the financial year, having joined the Company on 10 April 2026. Mr Buckley is a director of Governance Corporate Pty Ltd, a company specialising in providing company secretarial, corporate governance and corporate advisory services. Mr Buckley acts as Company Secretary for several ASX listed companies.

MEETINGS OF DIRECTORS

The following table sets out the number of meetings of Directors held during the year ended 30 June 2026 and the number of meetings attended by each Director. There was a total of 7 (seven) Directors' meetings for the financial year.

	Directors' meetings	
	Directors' meetings held while a director	**Number attended**
David Trimboli	5	5
Rebekah Letheby	5	5
Andrew Garth	7	7
Andrew Bottrell	3	3
Grant Mooney (resigned 14 November 2025)	2	2
Ashley Zimpel (resigned 14 November 2025)	2	2
Terry Stinson (resigned 30 July 2025)	1	-

REMUNERATION REPORT (AUDITED)

This remuneration report, which forms part of the Directors' report, outlines the remuneration arrangements in place for the key management personnel ("KMP") of Aurora for the financial year ended 30 June 2026. The information provided in this remuneration report has been audited as required by Section 308(3C) of the Corporations Act 2001.

Key Management Personnel

The remuneration report details the remuneration arrangements for key management personnel ("KMP") of the Company who are defined as those persons having authority and responsibility for planning, directing and controlling the major activities of the Company, directly or indirectly, including any Director (whether executive or otherwise) of the Company.

The KMP of the Company during or since the end of the financial year were as follows:

KMP	Position	Period of Employment
Current		
David Trimboli	Non-Executive Chairman	since 7 October 2025
Rebekah Letheby	Chief Executive Officer/Managing Director	since 14 March 2016
Andrew Garth	Executive Director	since 21 June 2024
Andrew Bottrell	Non-Executive Director	since 4 March 2026
Previous		
Grant Mooney	Non-Executive Chairman/Non-Executive Director	25 March 2020 to 14 November 2025
Terry Stinson	Non-Executive Director	26 February 2020 to 30 July 2025
Ashley Zimpel	Non-Executive Director	25 March 2020 to 14 November 2025

Remuneration Philosophy and Policy

The Board has adopted Nomination and Remuneration Policy dated May 2016 (Refer A3D-OPR-POL-0021-Nomination-and-Remuneration-Policy.pdf (auroralabs3d.com)). The Company's remuneration policy for its KMP's is administered by the Board taking into account the size of the Company, the size of the management team, the nature and stage of development of the Company's current operations, and market conditions and comparable salary levels for companies of a similar size and operating in similar sectors.

The Board are responsible for determining and reviewing compensation arrangements for the Chief Executive Officer and the executive team. In addition, all matters of remuneration will continue to be in accordance with the Corporations Act requirements, especially with regard to related party transactions.

The Corporate Governance Statement provides further information on the Company's remuneration governance. It can be found on the Aurora's website under Corporate Compliance.

In accordance with best practice corporate governance, the structure of Non-Executive Director and Executive remuneration is separate and distinct.

Non-Executive Director remuneration

On appointment to the Board, all Non-Executive Directors enter into service agreements with the Company in the form of a Non-Executive Director deed of Engagement. The Deed of Engagement summarises the Board policies and terms of engagement including remuneration relevant to the office of director.

The maximum aggregate amount of fees that can be paid to Non-Executive Directors was set by shareholders at General Meeting held on 20 November 2020 at $350,000 per annum. Total Non–Executive remuneration fees paid during the year ended 30 June 2026 were $207,200 (including Superannuation contributions) (FY2025: $323,900).

The Deeds otherwise contain terms and conditions considered standard for deeds of this nature.

The Board considers that the aggregate remuneration available for payment will provide the ability to attract and retain Directors of the highest calibre to meet the Company's growth in market capitalisation and complexity, at a cost that is acceptable to shareholders.

Within that maximum aggregate the Board seeks to remunerate Non-Executive Directors at commercial market rates for comparable companies for their time, commitment and responsibilities. Fees may also be paid to Non-Executive Directors for additional consulting services provided to the Company.

Fees for Non-Executive Directors are not linked to the performance of the Company. Non-Executive Directors' remuneration may also include an incentive portion consisting of options or performance rights, subject to shareholder approval. Non-Executive Directors are considered Eligible Employees for the purposes of participation in the Company's Employee Incentive Plan.

REMUNERATION REPORT (AUDITED) (CONTINUED)

Executive Remuneration Arrangements

In determining Executive remuneration, the Board aims to ensure that remuneration practices are:

- Competitive and reasonable, enabling the Company to attract and retain key talent;
- Aligned to the Company's strategic and business objectives and the creation of shareholder value;
- Transparent and easily understood; and
- Acceptable to shareholders.

The Company's remuneration policy is to provide a fixed remuneration component and a short and long-term performance-based component. The Board believes that this remuneration policy is appropriate given the considerations discussed in the section above and is appropriate in aligning executives' objectives with shareholder and business objectives.

At the date of this report the Company has two (2) executives, Ms Rebekah Letheby as Managing Director and Chief Executive Officer and Mr Andrew Garth as Executive Director – Strategy & Strategic Partnerships. The terms of their Executive Director contracts with Aurora are summarised below:

Rebekah Letheby

Rebekah is engaged under an Executive Employment Contract dated 23 May 2024 which specifies the components of remuneration, benefits and notice period.

The material terms of the Contract are as follows:

- Salary of $275,000 (excluding statutory superannuation) per annum.
- Reimbursement of reasonable business expenses incurred in the ordinary course of business in accordance with the Group's reimbursement policies.
- The Contract may be terminated without cause by either party giving 40 consecutive days' notice and the Contract may otherwise be terminated immediately if Rebekah is engaged in conduct justifying summary dismissal.
- Post-employment restraint on engaging in a business of the same or substantially similar nature to Aurora or soliciting Aurora's employees, suppliers or clients within the Asia Pacific region for up to six months.

Andrew Garth

Andrew is engaged under an Executive Director Employment Contract dated 8 October 2025 which specifies the components of remuneration, benefits and notice period.

The material terms of the Contract are as follows:

- Salary of $61,600 (including statutory superannuation) per annum for approximately 1.5 days per week.
- Reimbursement of reasonable business expenses incurred in the ordinary course of business in accordance with the Group's reimbursement policies.
- The Contract may be terminated without cause by either party giving three (3) months' notice and the Contract may otherwise be terminated immediately if Mr Garth is engaged in conduct justifying summary dismissal.

In addition, on 8 October 2025 the Company entered into a Consultant Services Agreement Get the Knack Pty Ltd trading as DI Advisory Services (DIAS) and entity associated with Mr Garth. The following fees are payable under the Agreement:

- $9,800 per month (plus GST) to assist the Company with, amongst other things: developing and leading A3D's Defence market engagement strategy; establish and manage strategic business relationships such as the ADF, international Defence customers, domestic and international Defence Primes and OEMs, represent A3D at relevant trade shows, expos and industry events.
- $7,680 per month (plus GST) for one (1) day per week for provision of implementation support under the directions of the CEO or delegate. This excludes direction provided by Mr Garth as an executive of the Company.
- The Agreement has a completion date of 7 October 2026 unless terminated earlier with 14 days' notice or immediately for cause.

REMUNERATION REPORT (AUDITED) (CONTINUED)

Performance Conditions Linked to Remuneration

Performance Based Remuneration – Short Term Incentive

The Board intends to implement a system where Executives may be entitled to an annual cash bonus upon achieving various key performance indicators ("KPI's"), as set by the Board. Having regard to the operations of the Company, the Board may determine these KPI's, including measures such as successful commercialisation of the Company's products and services, production and sales levels, operational cash flows, corporate activities and business development activities.
No Short-Term Incentives were paid or are payable in relation to FY 2026 or FY 2025.

Performance Based Remuneration – Long Term Incentive

The Board seeks to align the interests of its Directors and Employees with those of its shareholders and accordingly has adopted an Employee Incentive Share Plan ("**Plan**") which provides for the issue of Options or Performance Rights (Awards) as a key component of the Long-Term Incentive portion of remuneration. Awards under the Plan are based on the following three categories:

1. Package Awards – As part of their employment package with Aurora Labs to attract and retain quality Executives and Employees.
2. Performance Awards – As a reward for Executives and Employees exceeding Company deliverables.
3. Innovation Awards – As a reward for Executives and Employees who have come up with innovative ideas that are deemed to be beneficial to Aurora and its business operations, usually by reference to whether the idea is likely to be patented or otherwise, form the basis for potentially valuable proprietary technology of Aurora.

A copy of the Plan is available on the Company's Website.

No Long-Term Incentives were issued under the Plan in relation to FY 2026 or FY 2025.

Relationship between Remuneration of KMP and the Company's Performance

Director's remuneration is set by reference to payments made by other companies of similar size and industry, and by reference to the skills and experience of Directors. Fees paid to Directors are not currently linked to the performance of the Company. This policy may change once the Company's design, development and commercialisation phases of its business is complete and the Company is generating revenue and profits. The Board anticipates that the Company will retain earnings (if any) and other cash resources for the development of its metal 3D printing and associated products and services activities. During the current and previous financial period the Company's remuneration policy is not impacted by the Company's performance including earnings and changes in shareholder wealth (dividends, changes in share price or returns of capital to shareholders), however this will be reviewed on an annual basis.

Group performance and shareholder wealth

The earnings of the consolidated entity for the five years to 30 June 2026 are summarised below:

Financial year ended	2026 $	2025 $	2024 $	2023 $	2022 $
Sales revenue	564,218	743,831	174,160	134,564	32,195
EBITDA	(4,817,442)	(3,492,485)	(3,019,447)	(3,368,376)	(3,717,118)
EBIT	(5,068,164)	(3,690,224)	(3,398,483)	(3,530,135)	(3,866,150)
Loss after tax	(5,110,581)	(3,750,875)	(2,806,012)	(2,961,856)	(3,148,534)

The factors that are considered to affect total shareholder return ('TSR') are summarised below:

Financial year ended	2026	2025	2024	2023	2022
Share price at financial year end ($)	0.051	0.038	0.073	0.021	0.038
Total dividends declared (cents per share)	-	-	-	-	-
Basic loss per share (cents per share)	1.07	0.97	0.99	1.44	1.83

REMUNERATION REPORT (AUDITED) (CONTINUED)

Remuneration of KMP

Details of the nature and amount of each element of the emoluments of each of the KMP of Aurora during the financial year were as follows:

FY2026	Short-term benefits				Post-employment benefits	
	Salary & Fees	Salary paid in share rights	Super-annuation	Options and Performance rights	Total	Percentage performance related
David Trimboli [1&6] (appointed 7 Oct 2025)	7,538	11,957	905	237,000	257,400	92%
Rebekah Letheby [2]	311,538	-	37,385	85,500	434,423	20%
Andrew Garth [3]	57,115	-	6,854	85,500	149,469	57%
Andrew Bottrell [4&6] (appointed 4 Mar 2026)	11,663	-	-	28,500	40,163	71%
Grant Mooney [5] (resigned Director 14 Nov 2025 & resigned Company Secretary 10 Apr 2026)	83,198	-	-	-	83,198	0%
Terry Stinson (resigned 30 Jul 2025)	6,558	-	787	-	7,345	0%
Ashley Zimpel (resigned 14 Nov 2025)	20,625	-	-	-	20,625	0%
Total	498,235	11,957	45,931	436,500	992,623	44%

[1] David Trimboli was granted on appointment and following approval at the AGM held on 17 November 2025, issued 5,000,000 options with an exercise price of $0.10 and 5,000,000 options with an exercise price of $0.15, both with an expiry date of 24/11/2028 and registered into his associated holding Seefeld Investments. Seefeld Investments was also granted 437,500 broker options with an exercise price of $0.14 and an expiry date of 6/11/2027. David was also granted 7,500,000 options with an exercise price of $0.14 and an expiry date of 10/04/2028, following approval at the GM held on 9 April 2026. . David was issued 259 924 share rights valued at $11,957 in lieu of directors' fees during the year, which he immediately converted into fully paid ordinary shares.

[2] Rebekah Letheby was granted 7,500,000 options with an exercise price of $0.14 and an expiry date of 10/04/2028, following approval at the GM held on 9 April 2026.

[3] Andrew Garth was granted 3,000,000 Performance Rights following approval at the AGM held on 17 November 2025. Andrew was also granted 7,500,000 options with an exercise price of $0.14 and an expiry date of 10/04/2028, following approval at the GM held on 9 April 2026.

[4] Andrew Bottrell was granted 2,500,000 options with an exercise price of $0.14 and an expiry date of 10/04/2028, following approval at the GM held on 9 April 2026.

[5] Grant Mooney ceased as a director on 14 November 2025 and as company secretary on 10 April 2026. Fees comprised company secretarial services totalling: $64,350 (to 10 April 2026) and non-executive director's fee of $20,750 (to 14 November 2025).

[6] David Trimboli and Andrew Bottrell are owed share rights in lieu of Directors fees to the value of $50,000 for David and $11,663 for Andrew. These will be issued upon shareholder approval.

FY2025	Short-term benefits				Post-employment benefits	
	Salary & Fees	Salary paid in share rights	Super-annuation	Options and Performance rights	Total	Percentage performance related
Directors						
Grant Mooney [1]	146,250	-	-	106,985	253,235	42%
Terry Stinson [2]	55,000	-	6,325	53,493	114,818	47%
Ashley Zimpel [2]	55,000	-	-	53,493	108,493	49%
Andrew Garth	55,000	-	6,325	-	61,325	0%
Other KMP						
Rebekah Letheby [3]	290,096	-	33,361	17,850	341,307	5%
Total	601,346	-	46,011	231,821	879,178	26%

[1] Grant Mooney's fees comprised company secretarial services totalling: $60,000 and non-executive director's fee of $70,000. He was granted 3,000,000 options approved by members at the AGM held on 14 November 2024. The options have an exercise price of $0.14 and an expiry date of 14/11/2027.

[2] Terry Stinson and Ashley Zimpel were granted 1,500,000 options each, approved by members at the AGM held on 14 November 2024. The options have an exercise price of $0.05 and an expiry date of 14/11/2027.

[3] Rebekah Letheby was granted 3,000,000 options through the Employee Incentive Plan. The options have an exercise price of $0.14 and an expiry date of 15/12/2027.

Cash bonuses granted as compensation for the current financial year

No cash bonuses were granted during the year ended 2026 (2025: nil).

Other transactions with key management personnel and their related parties

During the financial year, payments for defence market engagement support were paid to, DI Advisory Services (a director-related entity of Andrew Garth) of $182,296 (2025: $47,632). This excludes reimbursable expenses on Aurora business. The business has other staff who contribute to the work. The current trade payable balance at 30 June 2026 was $30,153 (2025: $2,306). All transactions were made on normal commercial terms and conditions at market rates.

REMUNERATION REPORT (AUDITED) (CONTINUED)

Company Performance Rights and Options granted to KMP
During FY2026, 3,000,000 Performance Rights were granted to KMP's, or the entities they controlled (2025: Nil).

During FY2026 35,000,000 options were granted to KMP's, or the entities they controlled (2025:9,000,000), which formed part of their remuneration. Details of how the performance rights and options were valued and vesting conditions see Note 6.

There were 1,500,000 shares issued during FY 2026 (FY 2025 400,000 using cashless facility) as a result of the exercise of a Performance Rights or Options by a KMP.

FY2026 5,273,332 options lapsed for KMP (Refer Note 6 for grant date). FY2025: No Options lapsed (Refer Note 6 for grant date).

No options or performance rights were extended.

Loans to and from KMP
There were no loans made to or from KMP during FY 2026 or FY 2025 and there are no loans outstanding from KMP at the date of this report.

Voting of shareholders at last year's annual general meeting
The 2025 annual general meeting (AGM) of the Company was held on 17 November 2025. The Company received 88.27% "Yes" votes cast on its Remuneration Report for the 2025 financial year. The Company did not receive any specific feedback at the 2025 AGM regarding its remuneration practices.

KMP equity holdings

Shares FY2026	Balance at beginning of year Number	Granted as compensation Number	Received on exercise of options Number	Net change other Number	Balance at end of year Number	Balance held nominally Number [1]
David Trimboli [2] (appointed 7 Oct 2025)	-	259,924	-	7,013,077	7,273,001	7,273,001
Rebekah Letheby	760,605	-	180,302	-	940,907	940,907
Andrew Garth [4]	160,000	-	-	1,500,000	1,660,000	1,660,000
Andrew Bottrell (appointed 4 Mar 2026)	-	-	-	-	-	-
Grant Mooney [3] (resigned Director 14 Nov 2025 & resigned Company Secretary 10 Apr 2026)	4,939,395	-	-	(4,939,395)	-	-
Terry Stinson [3] (resigned 30 Jul 2025)	837,974	-	-	(837,974)	-	-
Ashley Zimpel [3] (resigned 14 Nov 2025)	167,391	-	-	(167,391)	-	-
Total	**6,865,365**	**259,924**	**180,302**	**2,568,317**	**9,873,908**	**9,873,908**

1 Shares held nominally by the Director are included in the Balance at the end of the year.
2 259,924 shares issued in lieu of directors fees as per agreement.
3 Share held as per final directors notice
4 Shares were issued to Andrew Garth after performance rights vested 1,500,000 shares were issued

Shares FY2025	Balance at beginning of year Number	Granted as compen sation Number	Received on exercise of options Number	Net change other Number	Balance at end of year Number	Balance held nominally Number [1]
Directors						
Grant Mooney	4,939,395	-	-	-	4,939,395	4,939,395
Terry Stinson	837,974	-	-	-	837,974	837,974
Ashley Zimpel	167,391	-	-	-	167,391	167,391
Andrew Garth	-	-	-	160,000	160,000	160,000
Other KMP						
Rebekah Letheby	133,333	-	400,000	227,272	760,605	760,605
Total	**6,078,093**	**-**	**400,000**	**387,272**	**6,865,365**	**6,865,365**

1 Shares held nominally by the Director are included in the Balance at the end of the year.

REMUNERATION REPORT (AUDITED) (CONTINUED)

Options FY2026	Balance at beginning of year Number	Granted as compensation Number	Exercise of options Number	Net change other Number	Balance at the end of the year Number
David Trimboli [1&5] (appointed 7 Oct 2025)	-	17,500,000	-	437,500	17,937,500
Rebekah Letheby [2]	4,370,302	7,500,000	(180,302)	(1,190,000)	10,500,000
Andrew Garth [3]	1,500,000	7,500,000	-	-	9,000,000
Andrew Bottrell [4&6] (appointed 4 Mar 2026)	-	2,500,000	-	-	2,500,000
Grant Mooney [5] (resigned Director 14 Nov 2025 & resigned Company Secretary 10 Apr 2026)	4,969,697	-	-	(4,969,697)	0
Terry Stinson (resigned 30 Jul 2025)	1,696,969	-	-	(1,696,969)	0
Ashley Zimpel (resigned 14 Nov 2025)	1,500,000	-	-	(1,500,000)	0
Total	**14,036,968**	**35,000,000**	**(180,302)**	**(8,919,166)**	**39,937,500**

[1] David Trimboli was issued through his associated entity Seefeld Investments Pty Ltd was issued with options on his appointment. 5,000,000 options with an exercise price of $0.10 and 5,000,000 options with an exercise price of $0.15. Both have an expiry of 24 November 2028. David Trimboli was issued 7,500,000 options following approval at the GM held on 9 April 2026. They have an exercise price of $0.14 and an expiry date of 10 April 2028. They are valued at $85,500. David Trimboli was through his associated entity Seefeld Investments Pty Ltd held 437,500 options on appointment as a Director, these have an exercise price of $0.14 and expiry date of 6 November 2027.

[2&3] Rebekah Letheby and Andrew Garth were issued 7,500,000 options each following approval at the GM held on 9 April 2026. They have an exercise price of $0.14 and an expiry date of 10 April 2028. They are valued at $85,500 each.

[4] Andrew Bottrell was issued 2,500,000 options following approval at the GM held on 9 April 2026. They have an exercise price of $0.14 and an expiry date of 10 April 2028. They are valued at $28,500.

Options FY2025	Balance at beginning of year Number	Granted as compensation Number	Exercise of options Number	Net change other Number	Balance at the end of the year Number
Directors					-
Grant Mooney [1]	1,969,697	3,000,000	-	-	4,370,302
Terry Stinson [1]	196,969	1,500,000	-	-	1,696,969
Ashley Zimpel [1]	-	1,500,000	-	-	1,500,000
Andrew Garth	1,500,000	-	-	-	1,500,000
Other KMP					
Rebekah Letheby [2]	1,656,666	3,000,000	(400,000)	113,636	4,370,302
Total	**5,323,332**	**9,000,000**	**(400,000)**	**113,636**	**14,036,968**

[1] These options were issued with an exercise price of $0.14 and expiry of 14 November 2027

[2] Rebekah Letheby was issued 3,000,000 options under the Employee Incentive Plan. The options have an exercise price of $0.14 and expire 15 December 2027. The options have a fair value of $45,900. During the year 400,000 options have an exercise price of $$0.05. 170,000 of these options had an expiry date of 12 October 2024 and 230,000 of the options had an expiry date of 18 April 2025. Rebekah Letheby received free attaching options of 113,636 were received as free attaching options when participating in the share placements in December 2023 and May 2024 capital raisings. These have an exercise price of $0.045 and expire 22/12/2025.

Valuation of options issued to KMP during the year

Options	Number	Grant date	Expiry date	Exercise price $	Fair value at grant date $	Vesting date
Director options A3DOPT31	5,000,000	17 Nov 2025	24 Nov 2028	0.10	86,500	17 Nov 2025
Director options A3DOPT32	5,000,000	17 Nov 2025	24 Nov 2028	0.15	65,000	17 Nov 2025
Director options A3DOPT37	25,000,000	10 Apr 2026	10 April 2028	0.14	285,000	10 Apr 2026

REMUNERATION REPORT (AUDITED) (CONTINUED)

Performance Rights	Balance at beginning of year	Granted as compen sation	Conversion to shares	Net change other Number	Balance at end of year
FY2026	Number	Number	Number		Number
David Trimboli (appointed 7 Oct 2025)	-	-	-	-	-
Rebekah Letheby	-	-	-	-	-
Andrew Garth	-	3,000,000	(1,500,000)	-	1,500,000
Andrew Bottrell (appointed 4 Mar 2026)	-	-	-	-	-
Grant Mooney (resigned Director 14 Nov 2025 & resigned Company Secretary 10 Apr 2026)	-	-	-	-	-
Terry Stinson (resigned 30 Jul 2026)	-	-	-	-	-
Ashley Zimpel (resigned 14 Nov 2025)	-	-	-	-	-
Total	**-**	**3,000,000**	**(1,500,000)**	**-**	**1,500,000**

END OF AUDITED REMUNERATION REPORT

SHARES UNDER OPTION

At the date of this report the unissued ordinary shares of the Company under option are as follows:

Grant Date	Purpose	Expiry Date	Exercise Price	Number under option
14 November 2024	Director Options	14 November 2027	$0.14	6,000,000
6 November 2024	Broker Options	6 November 2027	$0.14	7,000,000
21 June 2024	Director Options	21 June 2027	$0.14	1,500,000
17 December 2024	Staff Options	15 December 2027	$0.14	12,000,000
Issued in the year				
17 December 2025	Consultant Options	15 December 2027	$0.15	3,000,000
17 December 2025	Consultant Options	15 December 2027	$0.10	1,000,000
20 November 2025	Staff Options	2 December 2027	$0.10	8,950,000
17 November 2025	Director Options	24 November 2028	$0.15	5,000,000
17 November 2025	Director Options	24 November 2028	$0.10	5,000,000
18 November 2025	Broker Options	24 November 2028	$0.078	6,066,138
10 April 2026	Director Options	10 April 2028	$0.14	25,000,000
				80,516,138

No option holder has any right under the options to participate in any other share issue of the Company or of any other entity.

SHARES ISSUED ON EXERCISE OF OPTIONS

There were 16,348,155 fully ordinary shares of Aurora Labs Ltd issued on the exercise of options during the year ended 30 June 2026 and up to the date of this report.

SHARES UNDER PERFORMANCE RIGHTS

At the date of this report the unissued ordinary shares of the Company under option are as follows:

Grant Date	Expiry Date	Number
24 November 2025	24 November 2028	1,500,000
		1,500,000

No person entitled to exercise the performance rights had or has any right by virtue of the performance rights to participate in any share issue of the Company or of any other body corporate.

DIRECTORS' REPORT

SHARES ISSUED ON EXERCISE OF PERFORMANCE RIGHTS

There were 1,500,000 fully paid ordinary shares of Aurora Labs Ltd issued on the vesting of performance rights during the year ended 30 June 2026 and up to the date of this report.

PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

INDEMNITIES GIVEN AND INSURANCE PREMIUMS PAID TO OFFICERS AND AUDITORS

The Company has entered into Deeds of Indemnity, Insurance and Access with each Director.

Under these deeds, the Company has undertaken, subject to restrictions in the Corporations Act, to:

a) Indemnify each Director from certain liabilities incurred from acting in that position under specified circumstances;
b) Maintain directors' and officers' insurance cover (if available) in favour of each Director whilst that person maintains such office and for seven years after the Director has ceased to be a Director;
c) Provide access to any Company records which are relevant to the Director's holding of office with the Company, for a period of seven years after the Director has ceased to be a director.

During the year, the Company paid a premium to insure officers of the Company. The officers of the Company covered by the insurance policy include all directors and officers (including company secretary). The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of the Company, and any payments arising from liabilities incurred by the officers in connection with such proceedings, other than where such liabilities arise out of conduct involving a wilful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else to cause detriment to the Company.

Details of the amount of the premium paid in respect of the insurance policies is not disclosed as such disclosure is prohibited under the terms of the contract. The Company has not otherwise, during or since the end of the financial year, except to the extent permitted by law, indemnified or agreed to indemnify any current or former officer or auditor of the Company against any liability as such by an officer or auditor.

NON-AUDIT SERVICES

Details of any amounts paid or payable to the auditor for non-audit services provided during the year by the auditor are outlined in Note 22 to the financial statements.

AUDITOR INDEPENDENCE AND NON-AUDIT SERVICES

Section 307C of the Corporations Act 2001 requires our auditors, HLB Mann Judd, to provide the Directors of the Company with an Independence Declaration in relation to the audit of the annual report. This Independence Declaration is set out on page 22 and forms part of this Directors' Report for the year ended 30 June 2026.

Signed in accordance with a resolution of the Directors.

Mr David Trimboli
Chairman
Dated: 20th August 2026

HLB MANN JUDD
ADVISORY AND ACCOUNTING

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the consolidated financial report of Aurora Labs Ltd for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

b) any applicable code of professional conduct in relation to the audit.

Perth, Western Australia	**N G Neill**
20 August 2026	**Partner**

hlb.com.au

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	Notes	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Continuing operations			
Revenue	3	**564 218**	**743,831**
Cost of sales		**(42,000)**	**(417,180)**
Gross profit		**522,218**	**326,651**
Other income	3	**865,809**	**924,640**
Advertising and marketing		**(104,720)**	**(44,280)**
Research and development expenses	3	**(1,066,814)**	**(707,748)**
Rent		**(48,932)**	**(44,325)**
Corporate expenses		**(875,271)**	**(513,776)**
Depreciation	3	**(250,722)**	**(197,739)**
Employee benefits		**(2,802,974)**	**(2,236,073)**
Share based payments (non-cash)		**(606,413)**	**(772,028)**
Finance expenses		**(42,417)**	**(60,651)**
Insurance expenses		**(94,179)**	**(92,338)**
Travel costs		**(115,457)**	**(77,917)**
Quality management system costs		**(152,642)**	**-**
Other expenses	3	**(317,757)**	**(239,774)**
Gain on disposal of assets		**(7,406)**	**(2,935)**
Write off wound up subsidiary		**-**	**(5,671)**
Foreign exchange expenses		**(12,904)**	**(6,911)**
Loss before income tax benefit		**(5,110,581)**	**(3,750,875)**
Income tax benefit		**-**	**-**
Loss for the year		**(5,110,581)**	**(3,750,875)**
Loss attributable to members of the Company		**(5,110,581)**	**(3,750,875)**
Other comprehensive income, net of income tax		**-**	**-**
Total comprehensive loss for the year		**(5,110,581)**	**(3,750,875)**

		Cents	Cents
Basic loss per share (cents)	5(d)	**1.07**	**0.97**
Diluted loss per share (cents)	5(d)	**1.07**	**0.97**

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Notes	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Assets			
Current Assets			
Cash and cash equivalents	7	**1,983,078**	1,155,926
Trade and other receivables	8	**876,590**	1,025,374
Prepayments		**156,161**	15,916
Total Current Assets		**3,015,829**	2,197,216
Non-Current Assets			
Property, plant and equipment	9	**1,471,697**	428,095
Work in progress		**285,000**	-
Right-of-Use lease assets	10	**99,577**	242,464
Security bond		**42,451**	42,451
Total Non-Current Assets		**1,898,725**	713,010
Total Assets		**4,914,554**	2,910,226
Liabilities			
Current Liabilities			
Trade and other payables	11	**874,473**	326,815
Lease liabilities	13	**99,736**	145,621
Borrowings	12	**-**	713,310
Other liabilities	14	**1,103,342**	217,733
Payroll liabilities	11	**365,574**	317,792
Total Current Liabilities		**2,443,125**	1,721,271
Non-Current Liabilities			
Long service leave		**982**	19,883
Lease liabilities	13	**-**	97,081
Total Non- Current Liabilities		**982**	116,964
Total Liabilities		**2,444,107**	1,838,235
Net Assets		**2,470,447**	1,071,991
Equity			
Issued capital	5(a)	**46,121,937**	40,225,577
Reserves	5(b)	**1,631,081**	1,066,704
Accumulated losses		**(45,282,571)**	(40,220,290)
Net Equity		**2,470,447**	1,071,991

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

Consolidated 2026	Issued Capital $	Option Reserve $	Accumulated Losses $	Total Equity $
Balance at 1 July 2025	**40,225,577**	**1,066,704**	**(40,220,290)**	**1,071,991**
Loss for the year	-	-	(5,110,581)	(5,110,581))
Other comprehensive income for the year, net of income tax	-	-	-	-
Total comprehensive loss for the year	**-**	**-**	**(5,110,581)**	**(5,110,581)**
Equity issued during the year	5,500,000	-	-	5,500,000
Options issued during the year	-	537,413	-	537,413
Options exercised during the year	735,667	-	-	735,667
Performance rights issued	-	69,000	-	69,000
Performance rights converted	69,000	(69,000)	-	-
Write back expired options for share issue costs	31,500	(31,500)		
Share issue costs	(451,764)	106,764	-	(345,000)
Transfer expired options	-	(48,300)	48,300	-
Share rights converted in Lieu of Directors fees	11,957	-	-	11,957
Balance as at 30 June 2026	**46,121,937**	**1,631,081**	**(45,282,571)**	**2,470,447**

Consolidated 2025	Issued Capital $	Option Reserve $	Accumulated Losses $	Total Equity $
Balance at 1 July 2024	**37,918,762**	**870,977**	**(37,008,304)**	**1,781,435**
Loss for the year	-	-	(3,750,875)	(3,750,875)
Other comprehensive income for the year, net of income tax	-	-	-	-
Total comprehensive loss for the year	**-**	**-**	**(3,750,875)**	**(3,750,875)**
Equity issued during the year	2,000,000	656,028	-	2,656,028
Performance rights issued	-	116,000	-	116,000
Performance rights converted	116,000	(116,000)	-	-
Write back expired options for share issue costs	174,300	(174,300)		
Exercise of options	365,083	(12,965)	-	352,118
Share issue costs	(348,568)	262,880	-	(85,688)
Transfer expired options	-	(535,916)	535,916	-
Write back losses for wound up entity	-	-	2,973	2,973
Balance as at 30 June 2025	**40,225,577**	**1,066,704**	**(40,220,290)**	**1,071,991**

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Cash flows from operating activities			
Receipts from customers		**780,042**	669,023
Payments to suppliers and employees		**(5,522,188)**	(4,167,008)
Interest received		**641**	266
Government grants received		**831,100**	239,506
Income tax benefit		**924,374**	640,002
Net cash (used in) operating activities	7	**(2,986,031)**	(2,618,211)
Cash flows from investing activities			
Payments for Property, plant and equipment		**(1,154,445)**	(182,038)
Receipts from sale of Property, plant and equipment		**-**	1,455
Net cash (used in) investing activities		**(1,154,445)**	(180,583)
Cash flows from financing activities			
Proceeds from borrowings		**90,096**	594,584
Repayment of borrowings		**(808,481)**	(346,584)
Interest on borrowings		**(22,069)**	(44,314)
Repayment of lease liabilities	13	**(169,931)**	(164,982)
Proceeds from issue of shares (net of capital raising costs)		**5,155,000**	2,000,000
Proceeds from exercise of options		**735,667**	268,618
Net cash provided by financing activities		**4,980,282**	2,307,322
Net (decrease)/ increase in cash held		**839,806**	(491,472)
Cash and cash equivalents at the beginning of the year		**1,155,926**	1,647,398
Foreign exchange rate adjustments		**(12,654)**	-
Cash and cash equivalents at the end of the year	7	**1,983,078**	1,155,926

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES

(a) Adoption of new and revised standards

Standards and Interpretations applicable to 30 June 2026

In the year ended 30 June 2026, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Company and effective for the current annual reporting period. As a result of this review the Directors have determined that there is no material impact of the Standards and Interpretations in issue not yet adopted on the Group and, therefore, no change is necessary to Group accounting policies.

Standards and Interpretations in issue not yet adopted

The Directors have also reviewed all Standards and Interpretations issued but not yet adopted for the year ended 30 June 2026. As a result of this review the Directors have determined that there is no material impact of the Standards and Interpretations in issue not yet adopted on the Group and, therefore, no change is necessary to Group accounting policies.

(b) Statement of compliance

The financial report was authorised for issue in accordance with a resolution of the Directors on 20 August 2026.

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards (IFRS).

(c) Significant accounting estimates and judgements

The application of accounting policies requires the use of judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions are recognised in the period in which the estimate is revised if it affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Share-based payment transactions:

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity. Refer to note 6 for further information.

Revenue recognition

The revenue and profits recognised in any period are based on the delivery of performance obligations and an assessment of when control is transferred to the customer.

In determining the amount of revenue and profits to record and related statement items to recognised in the period, management is required to perform a number of key judgements and assumptions. This includes an assessment of costs the Group incurs to deliver the contractual commitments and whether such expenses should be capitalised or expensed.

Revenue is recognised either when the performance obligation in the contract has been performed (“point in time” recognition) or ‘over time’ as control of performance obligation is transferred to the customer.

For contracts with multiple components to be delivered, management applied judgement to consider whether those promised goods and services are
(i) distinct – to be accounted for as separate performance obligations; (ii) non distinct – to be combined with other promised goods or services until a bundle is identified that is distinct or (iii) part of a series of distinct goods or services that are substantially the same and have the same pattern or transfer to a customer.

At contract inception the total transaction price is estimated, being the amount to which the Group expects to be entitled and has rights to under the present contract.

For each performance obligation, the Group determines if revenue will be recognised over time or at a point in time. Where the Group recognises revenue over time for long term contacts, this is in general to the Group performing and the customer simultaneously receiving and consuming the benefits provided under the contract.

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)

For each performance obligation to be recognised over time, the Group applies a revenue recognition method that faithfully depicts the Group's performance in transferring control of the goods or services to the customer. This decision requires assessment of the real nature of the goods or services that the Group has promised to transfer to the customer. The Group applies the relevant output or input method consistently to similar performance obligations in other contracts.

If the performance obligations in a contract do not meet the over time criteria, the Group recognises revenue at a point in time. This may be at the point of physical delivery of goods and acceptance by a customer when the customer obtains control of an asset or service in a contract with customer-specified acceptance criteria.

The group disaggregates revenue from contracts with customers by contract type which includes 3D printing income and Defence Innovation contacts as management believe this depicts the nature, amount ,timing and uncertainty of the Group's revenue and cash flows.

The nature of contracts or performance obligations categorised within this revenue type includes (i) trial establishment project and data management and(ii) 3D printing income.

The service contracts in this category include contracts with either a single or multiple obligations.

(i) Trial establishment and data management
Revenues are recognised over time when the trial establishment activities have been performed. The customer can benefit from these activities on their own with other readily available resources.

(ii) 3D printing income
Revenues are recognised at a point in time following the completion of the 3D printing and delivery to the customer.

Impairment
The Group assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the Group and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

(d) Segment reporting
The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board of Directors of Aurora Labs Limited.

The Group operating segment disclosure has been determined with reference to the monthly management accounts used by the chief operating decision maker to make decisions regarding the Company operations and allocation of working capital.

Based on the quantitative thresholds included in AASB 8, there is only one reportable segment, being the design, development and manufacture of 3D metal printers and associated products and services for the year ended 30 June 2026 and the year ended 30 June 2025.

The revenues and results of this segment are those of the Group as set out in the statement of profit or loss and of comprehensive income and the assets and liabilities of the Group are set out in the statement of financial position.

(e) Revenue from Contracts with Customers

Revenue arises from 3D metal printing and trial establishment project and data management. The Group generates revenue directly with customers.

To determine whether to recognise revenue, the Group follows a 5-step process:

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligation(s) are satisfied.

The revenue and profits recognised in any period are based on the delivery of performance obligations and an assessment of when control is transferred to the customer.

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)

(e) Revenue from Contracts with Customers (continued)

In determining the amount of revenue and profits to record, and related statement of financial position items (such as contract fulfilment assets, capitalisation of costs to obtain a contract, trade receivables, accrued income and deferred income) to recognise in the period, management is required to form a number of key judgements and assumptions. This includes an assessment of the costs the Group incurs to deliver the contractual commitments and whether such costs should be expensed as incurred or capitalised.

Revenue is recognised either when the performance obligation in the contract has been performed, so 'point in time' recognition or 'over time' as control of the performance obligation is transferred to the customer.

Transaction price

At contract inception the total transaction price is estimated, being the amount to which the Group expects to be entitled and has rights to under the present contract.
The transaction price does not include estimates of consideration resulting from change orders for additional goods and services unless these are agreed.

Once the total transaction price is determined, the Group allocates this to the identified performance obligations in proportion to their relative stand-alone selling prices and recognises revenue when (or as) those performance obligations are satisfied. For each performance obligation, the Group determines if revenue will be recognised over time or at a point in time. Where the Group recognises revenue over time for long term contracts, this is in general due to the Group performing and the customer simultaneously receiving and consuming the benefits provided over the life of the contract.

For each performance obligation to be recognised over time, the Group applies a revenue recognition method that faithfully depicts the Group’s performance in transferring control of the goods or services to the customer. This decision requires assessment of the real nature of the goods or services that the Group has promised to transfer to the customer. The Group applies the relevant output or input method consistently to similar performance obligations in other contracts.

If performance obligations in a contract do not meet the over time criteria, the Group recognises revenue at a point in time. This may be at the point of physical delivery of goods and acceptance by a customer or when the customer obtains control of an asset or service in a contract with customer-specified acceptance criteria.

Disaggregation of revenue

The Group disaggregates revenue from contracts with customers by contract type, as management believe this best depicts how the nature, amount, timing and uncertainty of the Group’s revenue and cash flows.

Performance obligations

The nature of contracts or performance obligations categorised within this revenue type includes (i) delivery of 3D printing. (ii) Trial establishment project and data management

The service contracts in this category include contracts with either a single or multiple performance obligations.
The Group considers that the services provided meet the definition of a series of distinct goods and services as they are (i) substantially the same and (ii) have the same pattern of transfer (as the series constitutes services provided in distinct time increments (e.g., monthly or annual services)) and therefore treats the series as one performance obligation.

3D printing

Revenues are recognised when the Group when control is transferred to the customer. This occurs upon pick up of printed parts by transport company from Aurora warehouse.

Trial establishment project and data management

Revenues are recognised over time when the trial establishment activities have been performed. The customer can benefit from these activities on their own with other readily available resources.

Contract assets and contract liabilities

The Group recognises contract liabilities for consideration received in respect of unsatisfied performance obligations and reports these amounts as other liabilities in the statement of financial position. Similarly, if the Group satisfies a performance obligation before it receives the consideration, the Group recognises either a contract asset or a receivable in its statement of financial position, depending on whether something other than the passage of time is required before the consideration is due.

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)
(e) Revenue from Contracts with Customers (continued)

As a result of the contracts which the Group enters into with its customers, a number of different assets and liabilities are recognised on the Group's balance sheet. These include but are not limited to:

- Trade receivables
- Accrued income
- Deferred income

Interest income
Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of revenue can be reliably measured. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that assets' net carrying amount on initial recognition.

(f) Leases

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the consolidated entity's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

(g) Property, plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing the parts is incurred. Similarly, when each major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement only if it is eligible for capitalisation.

Depreciation is calculated on straight line basis using the following notes:

- Plant and equipment 10% to 30%
- Leasehold Improvements Over the term of the lease

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

(h) Provisions
Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not recognised for future operating losses.

When the Group expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of comprehensive income net of any reimbursement.

Provisions are measured at the present value or management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability.

When discounting is used, the increase in the provision due to the passage of time is recognised as an interest expense.

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)

(i) Employee leave benefits
Wages, salaries and annual leave

Liabilities accruing to employees in respect of wages and salaries, annual leave, and long service leave not expected to be settled within 12 months of the balance date are recognised in non-current other payables in respect of employees' services up to the balance date. They are measured as the present value of the estimated future outflows to be made by the Company.

Long service leave
The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the balance date. Consideration is given to expected future wage and salary levels, experience of employee departures, and period of service. Expected future payments are discounted using market yields at the balance date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

(j) Share-based payment transactions

Share-based payment transactions
Equity settled transactions
The Group provides benefits to employees (including senior executives) of the Group in the form of share-based payments, whereby employees render services in exchange for shares or rights over shares (equity-settled transactions).
The Group has the following plan in place:

- the Employee Incentive Plan (EIP), which provides benefits to Directors and senior executives and is governed by the Employee Incentive Plan Rules.

The cost of these equity-settled transactions with employees is measured by reference to the fair value of the equity instruments at the date at which they are granted. The fair value for Options is determined by internal valuation using a Black-Scholes model. The fair value for Performance Rights is determined by using a barrier up and in option pricing model. Further details are given in Note 6.

In valuing equity-settled transactions, no account is taken of any performance conditions, other than conditions linked to the price of the shares of Group (market conditions) if applicable.

The cost of equity-settled transactions is recognised, together with a corresponding increase in equity, over the period in which the performance and/or service conditions are fulfilled, ending on the date on which the relevant employees become fully entitled to the award (the vesting period).

The cumulative expense recognised for equity-settled transactions at each balance date until vesting date reflects (i) the extent to which the vesting period has expired and (ii) the Group best estimate of the number of equity instruments that will ultimately vest. No adjustment is made for the likelihood of market performance conditions being met as the effect of these conditions is included in the determination of fair value at grant date. The statement of comprehensive income charge or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period.

The Group also provides benefits to suppliers of the Group in the form of share-based payments, whereby suppliers render services in exchange for shares or rights over shares (equity-settled transactions. The cost of equity-settled transactions is recognised, together with a corresponding increase in equity, over the period in which the performance and/or service conditions are fulfilled, ending on the date on which the relevant employees become fully entitled to the award (the vesting period).

No expense is recognised for awards that do not ultimately vest, except for awards where vesting is only conditional upon a market condition.

If the terms of an equity-settled award are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any modification that increases the total fair value of the share-based payment arrangement, or is otherwise beneficial to the employee, as measured at the date of modification.
If an equity-settled award is cancelled, it is treated as if it had vested on the date of cancellation, and any expense not yet recognised for the award is recognised immediately. However, if a new award is substituted for the cancelled award and designated as a replacement award on the date that it is granted, the cancelled and new award are treated as if they were a modification of the original award, as described in the previous paragraph.

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)
(j) Share-based payment transactions (continued)

The dilutive effect, if any, of outstanding options is reflected as additional share dilution in the computation of earnings per share, refer Note 5.

Cash settled transactions:
The Group also provides benefits to employees in the form of cash-settled share-based payments, whereby employees render services in exchange for cash, the amounts of which are determined by reference to movements in the price of the shares of the Company.

The cost of cash-settled transactions is measured initially at fair value at the grant date using the Black-Scholes formula taking into account the terms and conditions upon which the instruments were granted, refer Note 6. This fair value is expensed over the period until vesting with recognition of a corresponding liability. The liability is remeasured to fair value at each balance date up to and including the settlement date with changes in fair value recognised in profit or loss.

Issued capital:
Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(k) Research and development
Research costs are expensed in the period in which they are incurred. Development costs are capitalised when it is probable that the project will be a success considering its commercial and technical feasibility; the consolidated entity is able to use or sell the asset; the consolidated entity has sufficient resources and intent to complete the development; and its costs can be measured reliably.

R&D Tax Incentive

The Group's Research and Development (R&D) activities are eligible under the Australian government tax incentive for eligible expenditure. Amounts are recognised when it has been established that the conditions of the tax incentive have been met and the expected amount can be reliably measured. The Group has included the R&D incentive as other income.

(l) Going Concern
The financial report has been prepared on a going concern basis which is based on the realisation of the future potential of the Group's assets and discharge of its liabilities in the normal course of business.

As disclosed in the financial statements, the Group has incurred a net loss after tax for the year ended 30 June 2026 of $5,110,581 (2025: $3,750,875) and had net cash outflows from operating activities of $2,986,031 (2025: $2,618,211). As at 30 June 2026, the Group has a net current asset position of $572,704 (2025: $475,945).

The net current asset position as at 30 June 2026 includes the following:
- cash at bank of $1,983,078 (2025: 1,155,926);
- Income tax benefit receivable $739,084 (2025: $924,374)

The Directors consider that the Group is a going concern. However current cash flow forecasts indicate that the Group will need to generate sufficient revenue from its operations or other sources, including equity capital via capital raisings, to continue as a going concern. As the Group is in the formative stages of its business model there exists circumstances that give rise to a material uncertainty in relation to going concern.

Should the Group be unsuccessful in generating sufficient revenue from operations or additional sources of funding, there is a material uncertainty that may cast significant doubt as to whether the group will able to continue as a going concern and be able to realise its assets and extinguish its liabilities in the normal course of business.

Notwithstanding the above, the Directors believe there are reasonable grounds to believe that the Group will be able to continue as a going concern after consideration of the following factors:

- The Directors remain committed to the long-term business plan that is contributing to improved results as the business progresses; and
- The Directors and the business have a successful track record of capital raising and have the option of seeking further funding to support working capital and the R&D activities of the Group by way of equity capital as well as entering into funding mechanisms to provide early access to future R&D tax refunds.

The Directors are of the opinion that these factors will allow the Group to focus on growth areas and on improving profitability. The Directors continue to monitor the situation closely and are focused on taking all measures necessary to optimise the Group's performance.

NOTE 1: STATEMENT OF MATERIAL ACCOUNTING POLICIES (continued)

(l) Going Concern (continued)

The Directors believe that the above indicators demonstrate that the Group will be able to pay its debts as and when they become due and payable and to continue as a going concern and be in a position to realise its assets and settle its liabilities and commitments in the normal course of business and at the amounts stated in the financial report. Accordingly, the Directors also believe that it is appropriate to adopt the going concern basis in the preparation of the financial statements.

No adjustments have been made to the recoverability and classification of recorded asset values and the amount and classification of liabilities that might be necessary should the Group not continue as a going concern.

NOTE 2. SEGMENT REPORTING

The Group only operated in one segment and within Australia, being design, development of 3D metal printers, parts printing and associated products and services for the year ended 30 June 2026 and the year ended 30 June 2025.

Revenue	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Revenue by product line		
3D printing income – Customers over 10% of revenue	422,512	660,556
3D printing income – Other customers	141,706	83,275
Total	**564,218**	**743,831**

NOTE 3. REVENUE AND EXPENSES

Revenue	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Revenue from contracts with customers		
Sales at a point in time		
Directly to customers	96,332	335,892
Sales Over time		
Defence contracts	467,886	407,939
Total	**564,218**	**743,831**
Revenue by product line		
3D printing income	564,218	743,831
Total	**564,218**	**743,831**

Other income/ Expenses	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Other Income		
Interest received	647	266
Defence grant offset for depreciation and expenses	121,578	-
Dept of Training and Workforce Development Incentive	4,500	-
R&D Tax Incentive	739,084	924,374
Total	**865,809**	**924,640**
Other Expenses		
Software	91,977	70,996
Light, power, heating	54,133	56,897
Other	171,647	111,881
Total	**317,757**	**239,774**
Depreciation		
Depreciation – Property, Plant and Equipment	103,948	55,390
Depreciation – Right-of-use- leased assets	146,774	142,349
Total	**250,722**	**197,739**
Research and development expenses *		
Consumables, design and engineering services	1,066,814	707,748
	1,066,814	**707,748**

* Research and Development expenses relate to direct expenses only. It should be noted that a significant portion of Employee Benefits, Other Costs are considered eligible expenses for R&D tax claim purposes and includes write offs of previously capitalised amounts which is also considered ineligible expenses for R&D tax claim purposes.

NOTE 4. INCOME TAX

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
(a) Income tax benefit	-	-
(b) Numerical reconciliation between tax-benefit and pre-tax net loss		
(Loss) from ordinary activities before tax	**(5,110,581)**	**(3,750,875)**
Income tax using the Company's tax rate of 25% (2025 25%)	**(1,277,645)**	**(937,719)**
Current period loss for which no deferred tax asset was recognised	**1,277,645**	**937,719**
Income tax benefit attributable to entity	-	-

(c) Unrecognised deferred tax

Tax losses for which no deferred tax asset has been recognised	**Consolidated 30 June 26 $**	**Consolidated 30 June 25 $**
Other temporary difference	**1,193,069**	**933,917**
Losses available for offset against future taxable income	**30,618,666**	**26,885,426**
Total	**31,811,735**	**27,819,343**
Potential tax benefits of 25% (2025: 25%)	**7,952,934**	**6,954,836**

The benefit of deferred tax assets not brought to account will only be brought to account if:

- future assessable income is derived of a nature and of an amount sufficient to enable the benefit to be realised;
- the conditions for deductibility imposed by tax legislation continue to be complied with; and
- no changes in tax legislation adversely affect the Company in realising the benefit.

NOTE 5. ISSUED CAPITAL

a) Ordinary Shares

Movements in ordinary shares on issue	**Consolidated 30 June 26 Number**	**Consolidated 30 June 26 $**	**Consolidated 30 June 25 Number**	**Consolidated 30 June 25 $**
Balance at beginning of the year	**399,742,346**	**40,225,577**	**361,008,990**	**37,918,762**
Placement of Shares	105,769,230	5,500,000	26,666,667	2,000,000
Conversion of performance rights	1,500,000	69,000	4,000,000	116,000
Conversion of share rights	259,924	11,957	-	-
Exercise of options	16,348,156	735,667	8,066,689	365,082
Sub total	*123,877,310*	*6,316,624*	*38,733,356*	*2,481,082*
Less share issue costs	-	(420,264)	-	(174,267)
Balance at end of year	**523,619,656**	**46,121,937**	**399,742,346**	**40,225,577**

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

NOTE 5. ISSUED CAPITAL (continued)

b) Reserves

Options Reserve	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Balance at beginning of year	**1,066,704**	**870,977**
Add movements		
Option reserve [1]	564,377	713,641
Performance rights granted	69,000	116,000
Performance rights expired	-	(517,914)
Performance rights transferred to shares	(69,000)	(116,000)
Balance at the end of the year	**1,631,081**	**1,066,704**

[1] These reserves are used to record the value of equity benefits provided to employees and Directors as part of their remuneration and also used for brokers and consultants for services rendered. Refer to Note 6 for further details.

c) Dividends

There were no dividends declared or paid in the year to 30 June 2026 (2025: Nil).

d) Loss per share

	Consolidated 30 June 26	Consolidated 30 June 25
Total loss from continuing operations	5,110,581	3,750,875
Weighted number of average shares	478,456,399	386,720,017
	Cents	**Cents**
Loss per share (cents)	1.07	0.97

As the Group generated losses in the financial years ended 30 June 2026 and 30 June 2025, options and performance rights on issue would decrease the loss per share and are therefore anti-dilutive. Accordingly, issued options and performance rights are excluded from the calculation of diluted earnings per share.

NOTE 6. COMPANY OPTIONS AND PERFORMANCE RIGHTS

Company Options	Consolidated 30 June 26 Number	Consolidated 30 June 26 $	Consolidated 30 June 25 Number	Consolidated 30 June 25 $
Balance at the beginning of the year	**86,257,573**	**1,066,958**	**75,401,666**	**353,063**
Options issued	54,016,138	643,923	25,000,000	918,908
Options exercised	(16,348,156)	-	(7,366,075)	(5,766)
Options expired	(43,409,417)	(79,800)	(4,693,018)	(199,501)
Balance at the end of year	**80,516,138**	**1,631,081**	**86,257,573**	**1,066,704**

The fair value of the equity-settled share options granted is estimated as at the date of grant using the Black-Scholes model taking into account the terms and conditions upon which the options were granted. Share options issued prior to listing on the ASX have not been valued using the Black Scholes model.

NOTE 6. COMPANY OPTIONS AND PERFORMANCE RIGHTS (CONTINUED)

The unissued ordinary shares of the Company under option as at 30 June 2026 are as follows:

Grant Date	Date of Expiry	Exercise Price $	Outstanding at 1 July 2025	Exercised	(Lapsed)/ (Cancelled) or issued	Outstanding at 30 June 2026
8 March 24[1]	30 Sep 25	0.050	7,000,000	-	(7,000,000)	-
22 Dec 23[2]	22 Dec 25	0.045	15,757,574	(1,666,668)	(14,090,906)	-
30 May 24[3]	22 Dec 25	0.045	32,583,333	(14,681,488)	(17,901,845)	-
30 May 24[4]	22 Dec 25	0.045	1,416,666	-	(1,416,666)	-
30 May 24[5]	22 Dec 25	0.045	3,000,000	-	(3,000,000)	-
21 Jun 24[6]	21 Jun 27	0.140	1,500,000		-	1,500,000
6 Nov 24[7]	16 Nov 27	0.140	7,000,000		-	7,000,000
14 Nov 24[8]	14 Nov 27	0.140	6,000,000		-	6,000,000
17 Dec 24[9]	15 Dec 27	0.140	12,000,000		-	12,000,000
17 Nov 25[10]	24 Nov 28	0.100	-	-	5,000,000	5,000,000
17 Nov 25[11]	24 Nov 28	0.150	-	-	5,000,000	5,000,000
18 Nov 25[12]	24 Nov 28	0.078	-	-	6,066,138	6,066,138
17 Nov 25[13]	2 Dec 27	0.100	-	-	8,950,000	8,950,000
17 Dec 25[14]	15 Dec 27	0.100	-	-	1,000,000	1,000,000
17 Dec 25[15]	15 Dec 27	0.150	-	-	3,000,000	3,000,000
10 Apr 26[16]	10 Apr 28	0.140	-	-	25,000,000	25,000,000
TOTAL			**86,257,573**	**(16,348,156)**	**10,606,721**	**80,516,138**

[1] ULO issued to employees pursuant to Aurora Employee Incentive Plan to staff on 8 March 2024
[2] ULO issued to investors pursuant to capital placement in December 2023. Free attaching options on 1 option for every 2 shares purchased.
[3] ULO issued to investors pursuant to capital placement April 2024. Free attaching options on 1 option for every 2 shares purchased
[4] ULO issued to related parties pursuant to capital placement April/May 2024. Free attaching options on 1 option for every 2 shares purchased and ratified by shareholders on 30 May 2024.
[5] ULO issued to corporate Advisor and ratified by shareholders on 30 May 2024.
[6] ULO issued to related parties pursuant to capital placement April/May 2024. Free attaching options on 1 option for every 2 shares purchased and ratified by shareholders on 30 May 2024.
[7] ULO broker for placement on 16 Nov 2024.
[8] ULO issued to related parties pursuant to capital placement April/May 2024. Free attaching options on 1 option for every 2 shares purchased and approved by shareholders on 14 Nov 2024.
[9] issued to eligible related parties pursuant to Aurora Employee Incentive Plan to CEO and staff on 15 Dec 2024.
[10 & 11] Issued to a Director on appointment to the board as per contract
[12] ULO broker for placement on 18 Nov 2025.
[13] ULO issued to employees pursuant to Aurora Employee Incentive Plan on 17 Nov 2025.
[14 & 15] ULO issued to consultants pursuant to Aurora Employee Incentive Plan on 17 Nov 2025.
[16] ULO issued to Directors and ratified by shareholders at general meeting on 10 Apr 2026

At the date of the prior year report the options that were unissued ordinary shares of the Company under option are as follows:

Grant Date	Date of Expiry	Exercise Price $	Outstanding at 1 July 2024	Exercised	(Lapsed)/ (Cancelled) or issued	Outstanding at 30 June 2025
16 Nov 21[1]	16 Nov 24	0.1725	3,000,000	-	(3,000,000)	-
13 Oct 22[2]	12 Oct 24	0.055	1,495,000	(461,487)	(1,033,513)	-
8 Dec 22[3]	8 Dec 24	0.046	500,000	-	(500,000)	-
2 May 23[4]	2 May 25	0.055	2,315,000	(771,109)	(1,543,891)	-
16 May 23[5]	16 Nov 24	0.055	2,866,667	(2,866,667)	-	-
8 March 24[6]	30 Sep 25	0.050	7,000,000	-	-	7,000,000
22 Dec 23[7]	22 Dec 25	0.045	19,725,000	(3,967,426)	-	15,757,574
30 May 24[8]	22 Dec 25	0.045	32,583,333	-	-	32,583,333
30 May 24[9]	22 Dec 25	0.045	1,416,666	-	-	1,416,666
30 May 24[10]	22 Dec 25	0.045	3,000,000	-	-	3,000,000
21 Jun 24[11]	21 Jun 27	0.140	1,500,000	-	-	1,500,000
6 Nov 24[12]	16 Nov 27	0.140	-	-	7,000,000	7,000,000
14 Nov 24[13]	14 Nov 27	0.140	-	-	6,000,000	6,000,000
17 Dec 24[14]	15 Dec 27	0.14	-	-	12,000,000	12,000,000
TOTAL			**75,401,666**	**(8,066,689)**	**18,922,596**	**86,257,573**

[1] ULO issued to eligible related parties pursuant to Aurora Employee Incentive Plan on 22 April 2021
[2] ULO issued to eligible related parties pursuant to Aurora Employee Incentive Plan to staff and CEO on 13 Oct 2022
[3] ULO issued to eligible related parties pursuant to Aurora Employee Incentive Plan on appointment of staff member 18 Dec 2022
[4] ULO issued to eligible related parties pursuant to Aurora Employee Incentive Plan to staff on 2 May 2023
[5] ULO issued to corporate Advisor on 16 May 2023
[6] ULO issued to employees pursuant to Aurora Employee Incentive Plan to staff on 8 March 2024
[7] ULO issued to investors pursuant to capital placement in December 2023. Free attaching options on 1 option for every 2 shares purchased.
[8] ULO issued to investors pursuant to capital placement April 2024. Free attaching options on 1 option for every 2 shares purchased
[9] ULO issued to related parties pursuant to capital placement April/May 2024. Free attaching options on 1 option for every 2 shares purchased and ratified by shareholders on 30 May 2024.
[10] ULO issued to corporate Advisor and ratified by shareholders on 30 May 2024.

NOTE 6. COMPANY OPTIONS AND PERFORMANCE RIGHTS (CONTINUED)

[11] ULO issued to related parties pursuant to capital placement April/May 2024. Free attaching options on 1 option for every 2 shares purchased and ratified by shareholders on 30 May 2024.
[12] ULO broker for placement on 16 Nov 2024.
[13] ULO issued to related parties pursuant to capital placement April/May 2024. Free attaching options on 1 option for every 2 shares purchased and approved by shareholders on 14 Nov 2024.
[14] issued to eligible related parties pursuant to Aurora Employee Incentive Plan to CEO and staff on 15 Dec 2024.

Performance Rights

The unissued ordinary shares of the Company under performance rights as at 30 June 2026 are as follows:

	Consolidated 30 June 26 Number	Consolidated 30 June 26 $	Consolidated 30 June 25 Number	Consolidated 30 June 25 $
Company Performance Rights				
Balance at the beginning of the year	**-**	**-**	**10,537,182**	**517,914**
Performance Rights Issued	3,000,000	69,000	-	116,000
Performance Rights Earnt	(1,500,000)	(69,000)	(4,000,000)	(116,000)
Performance Rights Cancelled	-	-	(6,537,182)	(517,914)
Balance at the end of year	**1,500,000**	**-**	**-**	**-**

The fair value of performance rights is the share price on the day the option vests when conditions of the performance rights are met.

16,348,156 options were exercised during the 2026 year (2025 8,066,689).

No performance rights were cancelled during the 2026 year (2025 6,537,182).

1,500,000 performance rights were converted to shares during the 2026 year (2025 4,000,000)

The following share-based payment arrangements were entered into during the period:

Options	**Number**	**Grant date**	**Expiry date**	**Exercise price $**	**Fair value at grant date $**	**Vesting date**
Director options A3DOPT31	5,000,000	17 Nov 25	24 Nov 28	0.100	86,500	17 Nov 25
Director options A3DOPT32	5,000,000	17 Nov 25	24 Nov 28	0.150	65,000	17 Nov 25
Broker options A3DOPT33	6,066,138	17 Nov 25	24 Nov 28	0.078	106,765	17 Nov 25
Employee options A3DOPT34	8,950,000	20 Nov 25	2 Dec 27	0.100	74,285	20 Nov 25
Consultant options A3DOPT35	3,000,000	17 Dec 25	15 Dec 27	0.150	23,100	17 Dec 25
Consultant options A3DOPT36	1,000,000	17 Dec 25	15 Dec 27	0.100	12,000	17 Dec 25
Director options A3DOPT37	25,000,000	10 Apr 26	10 Apr 28	0.140	285,000	10 Apr 26
	54,016,138				**652,650**	

Equity series	**A3DOPT31**	**A3DOPT32**	**A3DOPT33**	**A3DOPT34**	**A3DOPT35**	**A3DOPT36**	**A3DOPT37**
Dividend yield (%)	-	-	-	-	-	-	-
Expected volatility (%)	80%	80%	80%	80%	80%	80%	80%
Risk-free interest rate (%)	0.0360%	0.0360%	0.0360%	0.0360%	0.0360%	0.0360%	0.0410%
Expected life of option (years)	3	3	3	2	2	2	2
Exercise price ($)	0.10	0.15	0.078	0.10	0.15	0.10	0.14
Grant date share price ($)	0.048	0.048	0.044	0.040	0.048	0.048	$0.055

NOTE 6. COMPANY OPTIONS AND PERFORMANCE RIGHTS (CONTINUED)

The following share-based payment arrangements were entered into during the previous period:

Options	Number	Grant date	Expiry date	Exercise price $	Fair value at grant date $	Vesting date
Broker options A3DOPT28	7,000,000	6 Nov 24	16 Nov 27	0.140	262,880	6 Nov 24
Director options A3DOPT29	6,000,000	14 Nov 24	14 Nov 27	0.140	213,971	14 Nov 24
Employee options A3DOPT30	12,000,000	17 Dec 24	15 Dec 27	0.140	442,058	17 Dec 24
	25,000,000				**918,909**	

Equity series	**A3DOPT28**	**A3DOPT29**	**A3DOPT30**
Dividend yield (%)	-	-	-
Expected volatility (%)	99%	98%	96.1%
Risk-free interest rate (%)	0.0413%	0.0421%	0.0384%
Expected life of option (years)	3	3	3
Exercise price ($)	0.14	0.14	0.14
Grant date share price ($)	0.077	0.075	0.078

The expected life of the options and performance shares is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of options and performance rights granted were incorporated into the measurement of fair value.

Recognised Share-based Payment Expense

From time to time, the Group provides incentive options and performance rights to officers, employees, consultants and other key advisors as part of remuneration and incentive arrangements. The number of options and performance rights granted, and the terms of the options and performance rights granted are determined by the Board. Shareholder approval is sought where required. During the past three years, the following equity-settled share-based payments have been recognised in the Statement of Profit or Loss and Other Comprehensive Income.

	Consolidated 30 June 26 Number	**Consolidated 30 June 26 $**	**Consolidated 30 June 25 Number**	**Consolidated 30 June 25 $**
Expense arising from equity-settled share-based payment transactions	**54,016,138**	**606,413**	29,000,000	772,028

Remaining Contractual Life

All Incentive Options and Performance rights outstanding at 30 June 2026 are able to be exercised prior to 24 November 2028. There is 1.72 years weighted average remaining contractual life on all options and Performance shares as at the balance date (2025: 1.05 years).

Weighted Average exercise share price

The weighted average exercise price of all options on issue at the end of the period $0.13 per option (2025: $0.075 per option)

NOTE 7. CASH AND CASH EQUIVALENTS

	Consolidated 30 June 26 $	**Consolidated 30 June 25 $**
Cash at hand and in bank	**1,983,078**	1,155,926

Cash at bank earns interest at floating rates based on daily deposit rates.

The Group did not engage in any non-cash financing activities for the year ended 30 June 2026.

NOTE 7. CASH AND CASH EQUIVALENTS (CONTINUED)

Reconciliation of loss after tax to net cash outflow from operating activities:

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Loss for the year	(5,110,581)	(3,750,875)
Adjustment for non-cash income and expense items		
Depreciation	250,722	197,739
Equity settled share-based payments	606,413	772,028
Finance expenses	98,419	60,651
Assets written off	7,406	2,935
Change in assets and liabilities		
(Increase)/Decrease in trade and other receivables	(276,460)	(335,681)
Increase in payroll accruals	47,783	121,327
Increase in deferred grant income	797,021	-
Increase in prepaid income	88,588	172,205
(Decrease)/Increase in trade and other payables	504,658	141,460
Net cash outflow from operating activities	(2,986,031)	(2,618,211)

Cash Flows from Financing activities
Changes in liabilities arising from financing activities

2026	Commercial Loans $	Lease Liability $	Total $
Opening balance	718,385	242,701	961,086
Acquired lease liabilities	-	3,887	3,887
Acquired loans	90,096	-	90,096
Interest repayments	-	23,080	23,080
Principal	(808,481)	(169,932)	(978,413)
Closing balance	-	99,736	99,736

2025	Commercial Loans $	Lease Liability $	Total $
Opening balance	470,385	377,634	848,019
Acquired lease liabilities	-	4,008	4,008
Acquired loans	594,584	26,041	620,625
Principal and interest repayments	(346,584)	(164,982)	(511,566)
Closing balance	718,385	242,701	961,086

NOTE 8. TRADE AND OTHER RECEIVABLES

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Accounts receivable	137,500	101,000
Income tax benefit receivable	739,084	924,374
Other receivables	6	-
Total	**876,590**	**1,025,374**

There are no amounts for any expected credit losses nor any amounts overdue that are not provided for.

NOTE 9. PROPERTY, PLANT AND EQUIPMENT

Carrying value

	Plant and Equipment $	Computers and Cameras $	Office Equipment $	Total $
Cost	1,692,383	341,232	48,642	2,082,257
Accumulated depreciation and impairment	(307,026)	(271,093)	(32,441)	(610,560)
Carrying value as at 30 June 2026	**1,385,357**	**70,139**	**16,201**	**1,471,697**

Reconciliation

	Plant and Equipment $	Computers and Cameras $	Office Equipment $	Total $
Balance at 30 June 2024	**252,994**	**36,150**	**17,612**	**306,756**
Additions	139,500	47,602	1,817	188,919
Disposal cost	(615)	(8,286)	(3,288)	(12,189)
Depreciation expense	(35,968)	(16,851)	(2,572)	(55,391)
Balance at 30 June 2025	**355,911**	**58,615**	**13,569**	**428,095**
Additions	1,115,246	34,231	4,967	1,154,444
Disposal net cost	(6,815)	-	-	**(6,815)**
Depreciation expense	(78,985)	(22,707)	(2,335)	(104,027)
Balance at 30 June 2026	**1,385,357**	**70,139**	**16,201**	**1,471,697**

NOTE 10. RIGHT-OF-USE LEASED ASSETS

Carrying Value

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Cost	435,802	431,914
Accumulated depreciation	(336,225)	(189,450)
Carrying value	**99,577**	**242,464**

Reconciliation

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Opening Balance	**242,464**	376,985
Additions	3,887	7,828
Depreciation expense	(146,774)	(142,349)
Write off previous lease cost	-	(265,071)
Write off previous lease accumulated depreciation	-	265,071
Carrying value	**99,577**	**242,464**

Right-of-use leased assets are for the Group's office premises. An initial lease of 2 years commenced in 8 March 2021, with a further 1 year option on the lease. In March 2024, the Company signed an extension of the lease for 12 months until March 2025, with an additional 2 year option until March 2027 which has been included in the above figures as it has been taken up.

NOTE 11. TRADE AND OTHER PAYABLES

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Trade and other payables		
Accounts Payable	303,202	219,966
Other payables	571,271	106,849
Total Trade and other payables	**874,473**	**326,815**
Payroll Liabilities		
Wages payable	2,477	79,026
Annual leave payable	196,700	118,598
Long service leave payable	166,397	120,168
Total Payroll Liabilities	**365,574**	**317,792**

NOTE 12. BORROWINGS

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Payable to Worley (previously AdditiveNow) [1]	-	213,310
Payable to Andy Ching [2]	-	250,000
Payable to Oceno Pty Ltd [2]	-	250,000
Total	**-**	**713,310**

[1] The loan was fully paid during the year.

[2] Loan is secured against the Group's consolidated R&D income tax refund for 2025, at an interest rate of 15%. Interest was paid at the time of the repayment.

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NOTE 13. LEASE LIABILITIES

Carrying value

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Current liabilities	99,736	145,621
Non-current liabilities	-	97,081
Total liabilities	**99,736**	**242,702**

Reconciliation

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Opening Balance	**242,702**	377,634
Additions	3,887	7,999
Principal repayments	(169,932)	(164,982)
Interest	23,079	22,051
Carrying value at end of period	**99,736**	**242,702**

NOTE 14. OTHER LIABILITIES

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Deferred grant funding [1]	922,755	217,733
Prepaid sales	180,587	-
Total other liabilities	**1,103,342**	**217,733**

[1]During the prior year and the current year the Company has been awarded two Defence Industry Development Grants under the Sovereign Industrial Priorities Stream. The first grant was used to purchase advanced manufacturing equipment. The grant has now started to un-wind from Deferred grant funding once the assets have been purchased and are in place. The second grant will be used to purchase a Commercial Off-The-Shelf metal 3D printer.

NOTE 15. SIGNIFICANT EVENTS AFTER THE BALANCE DATE

On 27 July the company received funds from a short term R&D loan for $550,000. The loan is secured against the R&D Tax Incentive refund for FY26. The entire FY26 R&D refund will be transferred to extinguish the loan direct from the Australian Taxation office, with the excess of loan and interest payments to be transferred back to the Company. The tax return was lodged on 13 August 2026.

Other than the above, there have been no matters or circumstances which have arisen since 30 June 2026 that has significantly affected or may significantly affect:

a) Group operations in future financial years; or
b) The results of those operations in future financial years; or
c) Group state of affairs in future financial years.

NOTE 16. DIVIDENDS

The Directors of the Group have not declared any dividend for the year ended 30 June 2026 (2025: No dividends).

NOTE 17. FINANCIAL INSTRUMENTS

a) Overview

The Group's principal financial instruments comprise receivables, payables and cash. The main risks arising from the Group financial instruments are credit risk, liquidity risk, interest rate risk and foreign currency risk. This note presents information about the Group exposure to each of the above risks, its objectives, policies and processes for measuring and managing risk, and the management of capital. Other than as disclosed, there have been no significant changes since the previous financial year to the exposure or management of these risks.

The Group manages its exposure to key financial risks in accordance with the Group risk management policy. Key financial risks are identified and reviewed annually, and policies are revised as required. The overall objective of the Group risk management policy is to recognise and manage risks that affect the Group and to provide a stable financial platform to enable the Group to operate efficiently.

The Group does not enter into derivative transactions to mitigate the financial risks. In addition, the Group policy is that no trading in financial instruments shall be undertaken for the purposes of making speculative gains. As the Group operations change, the Directors will review this policy periodically going forward.

The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework. The Board reviews and agrees policies for managing the Group financial risks as summarised below.

b) Credit Risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults. This arises principally from cash and cash equivalents and trade and other receivables.

The Group does not have any significant credit risk exposure to any single counterparty or any Group of counterparties having similar characteristics.

The carrying amount of the Group financial assets represents the maximum credit risk exposure, as represented below:

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Cash and cash equivalents	1,983,078	1,155,926
Trade and other receivables	1,032,751	1,041,290
Total	**3,015,829**	**2,197,216**

Trade and other receivables are comprised primarily of R&D tax incentive receivable, bank guarantee, prepayments, and GST refunds due. Where possible the Group trades only with recognised, creditworthy third parties. It is the Group policy that all customers who wish to trade on credit terms are subject to credit verification procedures.

With respect to credit risk arising from cash and cash equivalents, the Group exposure to credit risk arises from default of the counter party, with a maximum exposure equal to the carrying amount of these instruments.

NOTE 17. FINANCIAL INSTRUMENTS (CONTINUED)

c) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Board's approach to managing liquidity is to ensure, as far as possible, that the Group will always have sufficient liquidity to meet its liabilities when due by continuously monitoring forecast and actual cash flows and matching the maturity profiles of financial assets and liabilities.

The contractual maturities of financial liabilities, including estimated interest payments, are provided below. There are no netting arrangements in respect of financial liabilities.

2026	≤6 Months $	6-12 Months $	1-5 Years $	≥5 Years $	Total $
Financial Assets					
Cash and cash equivalents	1,983,078	-	-	-	1,983,078
Trade and other receivables	1,032,751	-	-	-	1,032,751
Total	**3,015,829**	-	-	-	**3,015,829**
Financial Liabilities					
Trade and other payables	874,473	-	-	-	874,473
Lease liabilities	99,736	-	-	-	99,736
Total	**974,209**	-	-	-	**974,209**

2025	≤6 Months $	6-12 Months $	1-5 Years $	≥5 Years $	Total $
Financial Assets					
Cash and cash equivalents	1,155,926	-	-	-	1,155,926
Trade and other receivables	1,041,290	-	-	-	1,041,290
Total	**2,197,216**	-	-	-	**2,197,216**
Financial Liabilities					
Trade and other payables	326,815	-	-	-	326,815
Lease liabilities	72,810	72,810	97,081	-	242,701
Borrowings	713,310	-	-	-	713,310
Total	**1,112,935**	**72,810**	**97,081**	-	**1,282,826**

d) Interest Rate Risk

The Groups exposure to the risk of changes in market interest rates relates primarily to the cash and short-term deposits with a floating interest rate.

These financial assets with variable rates expose the Group to cash flow interest rate risk. All other financial assets and liabilities, in the form of receivables and payables are non-interest bearing. At the reporting date, the interest rate profile of the Group interest-bearing financial instruments was:

Interest-bearing financial instruments	Consolidated 30 June 26 $	Consolidated 30 June 25 $
Cash at bank and on hand	1,983,078	1,155,926
Total	**1,983,078**	**1,155,926**

The Group's cash at bank and on hand and short-term deposits had a weighted average floating interest rate at year end of 0.1% (2025: 0.1%). The Group currently does not engage in any hedging or derivative transactions to manage interest rate risk.

Interest rate sensitivity

The Group considers that a 1% movement in interest rates would result in an immaterial impact on equity and the profit and loss.

e) Foreign Exchange Risk

The Group has an exposure to foreign exchange rates given that the Group purchases parts as part of the manufacture process of the SFP from international suppliers. A fluctuation in foreign exchange rates may affect the cost base of the SFP. The Group is actively marketing the SFP to international customers in USD. If foreign exchange rates change this may make the SFP more or less price competitive with competitor's metal 3D printers. Given the Group is not yet in production it is too early to quantify the financial impact of foreign exchange risk.

f) Fair values

The net fair value of financial assets and financial liabilities approximates their carrying value. The methods for estimating fair value are outlined in the relevant notes to the financial statements.

NOTE 18. CONTINGENT LIABILITIES / ASSETS

The Group had no contingent liabilities or assets as at the reporting date.

NOTE 19. KEY MANAGEMENT PERSONNEL

a) Key Management Personnel

The KMP of the Group during or since the end of the financial year were as follows:

Directors/KMP	**Position**
David Trimboli	Non-Executive Chairman (appointed 7 October 2025)
Rebekah Letheby	Chief Executive Officer/Managing Director
Andrew Garth	Executive Director
Andrew Bottrell	Non-Executive Director (appointed 4 Mar 2026)
Grant Mooney	Non-Executive Director/Chairman (resigned 14 Nov 2025); and Company Secretary (resigned 10 April 2026)
Terry Stinson	Non-Executive Director (resigned 31 July 2025)
Ashley Zimpel	Non-Executive Director (resigned 14 Nov 2025)

b) Key Management Personnel Compensation	**Consolidated 30 June 26 $**	**Consolidated 30 June 25 $**
Short-term employee benefits	510,192	601,346
Post- employment benefits	45,931	46,011
Share-based payments	436,500	231,821
Total compensation	**992,623**	**879,178**

c) Other Transactions with KMP

Grant Mooney has provided company secretarial services during the year which totalled: $58,500 (2025: $60,000) These amounts are included in the table above. These items have been recognised as expenses in the Statement of Profit or Loss and Other Comprehensive Income.

Andrew Garth who is the Managing Director of leading defence consultancy DI Advisory Services (DIAS). DIAS have an agreement with the Company to provide strategic direction, the payments for services (excluding reimbursed expenses) were $182,296 (2025: $0).

d) Key Management Personal Payables

There were $30,153 payable to KMP's as at 30 June 2026 (2025:$0)

David Trimboli and Andrew Bottrell have elected to directors fees as share rights, As at 30 June 2026, the Company had a payable of share rights to David Trimboli valued at $50,000 (2025: $0) of share rights for January to June 2026 Directors fees, and share rights to Andrew Bottrell $11,663 (2025: $0) for 4 March to 30 June 2026.

NOTE 20. TRANSACTIONS WITH SUBSIDIARIES

The consolidated financial statements include the financial statements of Aurora Labs Limited and its subsidiaries listed in the following table.

	Country of incorporation	**Equity Interest 30 June 26 %**	**30 June 25 %**
A3D Operations Pty Ltd	**Australia**	**100**	100
A3D Holdings Pty Ltd	**Australia**	**100**	100

Aurora Labs Limited is the ultimate Australian parent entity and ultimate parent of the Group.

NOTE 21. PARENT ENTITY

Statement of financial position

	30 June 26 $	30 June 25 $
Current assets	2,431,179	1,963,945
Non-current assets	142,028	284,915
Current liabilities	(1,244,794)	(1,012,144)
Non-current liabilities	-	(97,081)
Net assets	**1,328,413**	**1,139,635**
Equity		
Issued capital	46,121,937	40,225,577
Option reserve	1,631,081	1,066,704
Accumulated losses	(46,424,605)	(40,152,646)
Total equity	**1,328,413**	**1,139,635**

Statement of profit or loss and other comprehensive income

Loss for the year	6,320,258	3,122,192
Other comprehensive income	-	-
Total comprehensive loss	**6,320,258**	**3,122,192**

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

As at 30 June 2026, Aurora Labs Ltd has not entered into any deed of cross guarantee with any of its wholly-owned subsidiaries, A3D Operations Pty Ltd, and A3D Holdings Pty Ltd.

Contingent liabilities of the parent entity

As at 30 June 2026 Aurora Labs Limited has no contingent liabilities (2025: $Nil)

NOTE 22. AUDITOR'S REMUNERATION

	Consolidated 30 June 26 $	Consolidated 30 June 25 $
AUDITOR'S REMUNERATION		
Amounts received or due and receivable by HLB Mann Judd for:		
• an audit or review of the financial report of the entity	64,554	45,280
Total	**64,554**	**45,280**

CONSOLIDATED ENTITY DISCLOSURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

Basis of Preparation
The Consolidated Entity Disclosure Statement (CEDS) has been prepared in accordance with the Corporations Act 2001 and includes required information for each entity as at the end of the financial year.

Consolidated Entity
This CEDS includes only those entities consolidated as at the end of the financial year, in accordance with AASB10: Consolidated Financial Statements.

The following are the details of the consolidated entities that are included in this financial report

Entity Name	Type of Entity	Country of Incorporation	% Held by Group	Tax Residency
Aurora Labs Limited (parent entity)	Body Corporate	Australia		Australia
A3D Operations Pty Ltd	Body Corporate	Australia	100%	Australia
A3D Holdings Pty Ltd	Body Corporate	Australia	100%	Australia

DIRECTORS DECLARATION

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1(a) to the financial statements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable;
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The Directors have been given the declarations required by section 295A of the Corporations Act 2001.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

David Trimboli
Chairman
Dated this 20th August 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Aurora Labs Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Aurora Labs Ltd ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

(a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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In addition to the matter described in the *Material Uncertainty Related to Going Concern* section, we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	**How our audit addressed the key audit matter**
Revenue Recognition Refer to Note 3	
During the year, Aurora Labs generated revenues from contracts with the Australian Government Department of Defence. Revenue recognition is considered to be a key audit matter given the significance of revenue to the Group's results as well as the fraud risk around revenue recognition including: - An overstatement of revenues through premature revenue recognition or recording of fictitious revenues. - Revenue not being recognised when performance obligation has been met, resulting in it not being recognised in the correct accounting period.	Our procedures included but were not limited to the following: - Obtaining an understanding of the key processes and controls associated with the accounting for revenue; - Ensuring that recognition of revenue is consistent with the requirements of AASB 15 *Revenue from Contracts with Customers*; - Performing substantive procedures in relation to revenue during the period; - Reviewing cut-off and ensuring revenue was recorded in the correct period; and - Assessing the appropriateness of the disclosures included in the financial report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and

(b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

(a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

(b) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included within the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Aurora Labs Ltd for the year ended 30 June 2026 complies with Section 300A of the *Corporations Act 2001*.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with Section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Perth, Western Australia
20 August 2026

Norman Glad

N G Neill
Partner

ADDITIONAL INFORMATION

Additional information required by the Australian Securities Exchange Limited Listing Rules and not disclosed elsewhere in this report.

The shareholder information set out below was applicable as at 2 August 2026.

As at 2 August 2026, there were 2,537 holders of fully paid ordinary shares.

VOTING RIGHTS

The voting rights of the ordinary shares are as follows:

Subject to any rights or restrictions for the time being attached to any shares or class of shares of the Company, each member of the Company is entitled to receive notice of, attend and vote at a general meeting. Resolutions of members will be decided by a show of hands unless a poll is demanded. On a show of hands each eligible voter present has one vote. However, where a person present at a general meeting represents personally or by proxy, attorney or representation more than one member, on a show of hands the person is entitled to one vote only despite the number of members the person represents.

On a poll each eligible member has one vote for each fully paid share held.

There are no voting rights attached to any of the options and performance rights that the Company currently has on issue. Upon exercise of these options or performance rights, the shares issued will have the same voting rights as existing ordinary shares.

TWENTY LARGEST SHAREHOLDERS

The names of the twenty largest holders of Ordinary Fully Paid Shares are:

Investor	**Share Holding**	**% Issued Capital**
Hardy Road Investments Pty Ltd	25,401,841	4.85
Barthen Beheer Bv	22,480,769	4.29
Sovereign Propulsion Systems Pty Ltd	19,230,769	3.67
Mr Gavin Paul Martin	13,049,040	2.49
J P Morgan Nominees Australia Pty Limited	8,998,649	1.72
J & J Bandy Nominees Pty Ltd <Bandy P/F A/C>	8,500,000	1.62
Cyprine Pty Ltd	8,499,995	1.62
Flourish Super Pty Ltd <Flourish S/F A/C>	8,350,000	1.59
Bnp Paribas Nominees Pty Ltd <Clearstream>	7,228,285	1.38
Citicorp Nominees Pty Limited	6,770,603	1.29
Seefeld Investments Pty Ltd <The Seefeld A/C>	6,757,841	1.29
Mr Christian Matthew Koncurat	6,476,530	1.24
Quinlynton Pty Ltd <Purser Super Fund A/C>	6,250,000	1.19
J & J Bandy Nominees Pty Ltd <J & J Bandy Super Fund A/C>	5,500,000	1.05
Sealex Pty Ltd <The Seal A/C>	5,458,003	1.04
Northern Star Nominees Pty Ltd	5,400,000	1.03
Hampden Court Pty Ltd	5,000,000	0.95
Dean Prosper Hely & Sandra Maria Hely <The Hely Super Fund A/C>	4,545,454	0.87
BNP Paribas Noms Pty Ltd	4,295,653	0.82
Dooffus Pty Ltd	4,258,333	0.81
Totals	**182,451,765**	**34.81**

ADDITIONAL INFORMATION

SUBSTANTIAL HOLDERS

No shareholder has disclosed a substantial holding notice to the Company.

DISTRIBUTION OF EQUITY SECURITIES

Ordinary Fully Paid Shares

Range	Share Holders	Holdings	Percentage
1 - 1000	298	123,041	0.02
1001 - 5000	315	959,803	0.18
5001 - 10,000	346	2,832,307	0.54
10,001 - 100,000	1,053	42,465,420	8.11
100,001 and above	525	477,239,085	91.14
Total	**2,537**	**523,619,656**	**100.00**

Unmarketable Parcels – 1,001 Holders with a total of 4,360,257 shares, based on the last trading price of $0.045 on 31 July 2026.

RESTRICTED SECURITIES

There are no securities on issue which are subject to restriction.

UNQUOTED SECURITIES

The following unquoted options and performance rights are on issue.

7,000,000 Unlisted Options @ $0.14 expiring 6 November 2027 – 7 Holders

Holders with more than 20%

Holder Name	Holding	% IC
Joarch Jagia Investments Pty Ltd	3,276,000	46.80%
Jugsan Pty Ltd <Jugsan Family A/C>	2,135,000	30.50%

6,000,000 Unlisted Options @ $0.14 expiring 14 November 2027 – 3 Holders

Holders with more than 20%

Holder Name	Holding	% IC
Grant Jonathan Mooney	3,000,000	50.00%
Alimter Pty Ltd	1,500,000	25.00%
Terry Dwayne Stinson <Stinson Family A/C>	1,500,000	25.00%

6,066,138 Unlisted Options @ $0.078 expiring 24 November 2027 – 5 Holders

Holders with more than 20%

Holder Name	Holding	% IC
Bell Potter Nominees Ltd <BB Nominees A/C>	4,852,913	80.00%

ADDITIONAL INFORMATION

25,000,000 Unlisted Options @ $0.14 expiring 10 April 2028– 4 Holders

Holders with more than 20%

Holder Name	Holding	% IC
Andrew Garth <Garth Family A/C>	7,500,000	30.00%
Rebekah Tabatha Letheby	7,500,000	30.00%
Mr David Edward Trimboli	7,500,000	30.00%

5,000,000 Unlisted Options @ $0.15 expiring 24 November 2028 – 1 Holder

Holders with more than 20%

Holder Name	Holding	% IC
Seefeld Investments Pty Ltd <The Seefeld A/C>	5,000,000	100.00%

5,000,000 Unlisted Options @ $0.10 expiring 24 November 2028 – 1 Holder

Holders with more than 20%

Holder Name	Holding	% IC
Seefeld Investments Pty Ltd <The Seefeld A/C>	5,000,000	100.00%

1,500,000 Performance Rights Expiring 24 November 2028 – 1 Holder

Holders with more than 20%

Holder Name	Holding	% IC
Andrew Garth <Garth Family A/C>	1,500,000	100.00%

Note: The Performance Rights will vest on the attainment of commercially sensitive Defence Sector milestones.

The following unquoted securities were issued under the employee incentive plan.

12,000,000 Unlisted Options @ $0.14 expiring 15 December 2027 – 12 Holders
1,500,000 Unlisted Options @ $0.14 expiring 21 June 2027 – 1 Holder
8,950,000 Unlisted Options @ $0.10 expiring 2 December 2027 – 13 Holders
3,000,000 Unlisted Options @ $0.15 expiring 15 December 2027 – 1 Holder
1,000,000 Unlisted Options @ $0.10 expiring 15 December 2027 – 1 Holder

CORPORATE GOVERNANCE STATEMENT

The Corporate Governance Statement is available from the Company's website at https://www.auroralabs3d.com/download_category/corporate-compliance/

ON-MARKET BUY BACK

There is currently no on-market buyback program.