ASX Announcement

A3D UNDERTAKES BOARD RESTRUCTURE

- **Appointment of Mr David Trimboli as new Chairman**
- **Current director Mr Andrew Garth to assume Executive Director role**

Aurora Labs Limited ("Aurora" or "the Company") (ASX: A3D) wishes to advise that it has undertaken a board restructure to plan for future growth in the Defence sector with the appointment of Mr David Trimboli as new Chairman and elevation of Non-Executive Director, Andrew Garth to role of *Executive Director- Strategy & Strategic Partnerships*.

Change of Chairman

Over the last few months, Aurora Labs has commenced a process of board renewal with Non-Executive Director Terry Stinson retiring at the end of July. In line with the renewal process, current Chairman Grant Mooney has chosen to step down as Chairman to a Non-Executive role.

As his replacement as Chairman, the Company is pleased to announce the appointment of Mr David Trimboli. Mr Trimboli is an experienced global investor with significant experience in commodities financing and trading. He was formerly a long serving senior coal trader at the world's largest commodities trading group, Glencore International AG, and was a key member of the Glencore team when the group successfully completed its IPO in London and Hong Kong. Mr Trimboli has undertaken significant investments activities and holds diverse interests in commodities, industrial minerals, real estate and technology in Australia and internationally. Mr Trimboli is the founder of Seefeld Investments, with offices in London, Zug and Perth and has been an integral part of the rapid growth of the Seefeld Investments business. He brings a wealth of experience in cultivating partnerships and key commercial relationships globally.

Outgoing chairman Grant Mooney said today "*I am pleased to announce the appointment of David as our new Chairman. David brings a wealth of experience in international business and will be extremely valuable in assisting Aurora to grow our network in Defence, both in Australia and globally. It has been very fulfilling watching Aurora grow over the last 5 years since I joined the Board and I look forward to watching Aurora's transition to production for the Defence sector in the years ahead."*

As part of Mr Trimboli's fees, he shall receive 5 million options exercisable at 10 cents per share, and 5 million options exercisable at 15 cents per share. The options shall have a 3 year term and be subject to Shareholder approval.

In addition, Mr Trimboli has elected to take his Director's fees in the form of shares rather than cash. As such, the Company will be implementing performance rights plan to accommodate the issue of these securities which will be subject to Shareholder approval.

Executive Director- Strategy & Strategic Partnerships

In planning for anticipated growth in the Defence sector, the Company has elevated Non-Executive Director, Andrew Garth to the role of Executive Director- Strategy and Strategic Partnerships. The Company sees this new role as essential to oversee and drive the increasing number of strategic relationships the Company is building in the Defence Sector, as well as providing strategic guidance to the Company as it advances its business in advanced propulsions systems for Unmanned Aerial Systems (UAS) for Defence.

As a highly credentialed senior Defence advisor and with formal qualifications as an aeronautical engineer, Andrew's previous roles have included serving as a Senior Program Manager at GKN Aerospace, where he was instrumental in the Joint Strike Fighter and Airbus projects, managing extensive engineering teams and securing substantial project revenues.

In Government, Andrew served as Member Victorian Government Defence Council, General Manager of Centre for Defence Industry Capability, and Director of Defence Industry Innovation Centre. His leadership roles in both industry and government have provided him with unique insights into the Defence and advanced manufacturing sectors, making him a well-known and respected industry figure. With a career spanning over two decades, Andrew has amassed extensive expertise in leadership, strategic thinking, inter-organsational collaboration, stakeholder and government relations, alongside offering services such as market strategy, trade control advice, and stakeholder relations.

Andrew will receive remuneration equivalent to an annual salary of $160,000 (plus superannuation) and 3 million performance shares, convertible into shares upon achieving certain milestones. These performance shares will be subject to shareholder approval at the forthcoming Annual General Meeting.

-ENDS-

ABOUT AURORA LABS

Aurora Labs Limited (“the Company”), an industrial technology and innovation company that specialises provision of 3D metal printed parts for Defence, Oil and Gas and Resources applications, the development of 3D metal printers, powders, and associated intellectual property. The Company is developing advanced propulsions systems for Unmanned Aerial Systems (UAS) for the Defence sector.
Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as ‘intends’, ‘may’, ‘could’, ‘believes’, estimates’, targets’ or ‘expects’. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora’s control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur. For further information, please contact: enquiries@auroralabs3D.com