ASX Announcement

June 2026 Quarterly Activities Report

CORPORATE DIRECTORY

Chairman

DAVID TRIMBOLI

Executive Director

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Highlights:

- **Maiden commercial AU4 micro gas turbine propulsion systems delivered to commercial partner Sovereign Propulsion Systems (SPS)**
- **Delivery marked Aurora's first commercial product delivery, with production and deliveries progressing in batches**
- **Completed the Stage 2 AS9100D certification audit with recommendation for certification. Formal certification expected imminently**
- **Awarded $1.0m Defence Industry Development Grant (DIDG) under the Sovereign Industrial Priorities Stream, supporting a total $2.0m co-investment in commercial scale metal additive manufacturing through a new industrial COTS 3D printer**
- **Selected a vendor for the COTS 3D printer secured under the DIDG grant, with equipment specifications being finalised for propulsion system production**
- **Three-year Teaming Agreement with global defence leader MBDA executed, strengthening the strategic relationship established under December 2025 MOU and advancing assessment of Aurora's propulsion technologies for future defence platforms**
- **Accepted into the Defence Industry Vendor Qualification (DIVQ) Program, supporting qualification opportunities as a supplier within the AUKUS submarine supply chain**
- **Expanded sovereign defence engagement, providing technical capability inputs into a defence guided weapons and explosive ordnance opportunity in collaboration with Defence Primes**

Aurora Labs Limited ("A3D" or "the Company") (ASX:A3D) is pleased to provide the following report on activities undertaken during the three-month period ended 30 June 2026 (the "quarter").

During the quarter, Aurora continued to execute on the commercialisation of its proprietary propulsion and metal additive manufacturing technologies, delivering a series of operational and strategic milestones that strengthen its position within sovereign and allied defence supply chains. Key developments included the Company's maiden delivery of AU4 micro gas turbine propulsion systems to commercial partner SPS, the award of a $1.0m Defence Industry Development Grant to support production scale-up, execution of a three-year Teaming Agreement with global defence leader MBDA, and success with AS9100D audit, with Aurora recommended for certification, which is imminently pending. In parallel, Aurora further strengthened its positioning within sovereign and allied defence supply chains, including acceptance into the Defence Industry Vendor Qualification (DIVQ) Program.

Operational Overview:

AU4 Delivery to SPS and Flight Test Program

During the quarter, Aurora achieved a key commercial milestone, delivering its AU4 micro gas turbine propulsion systems to commercial partner Sovereign Propulsion Systems ("**SPS**"). The systems are being supplied under the existing $250,000 purchase order for 20 AU4 propulsion systems, with production and deliveries now progressing in batches. This was the Company's first delivery to a commercial customer, marking the transition of Aurora's propulsion technology from development into a partner's hands (refer ASX announcement: 25 June 2026).

Under the collaboration, Aurora supplies the AU4 propulsion systems while SPS develops the capability to integrate, operate and support the systems in the field. SPS is preparing to integrate the AU4 systems into a flight platform at its flight-test facilities, where they will be evaluated under real-world flight conditions not fully replicated through Aurora's own testing. In-flight testing is intended to generate performance data across a range of operating conditions, supporting validation of system reliability and integration readiness relevant to potential customer and platform requirements. SPS also holds rights to act as a distributor of Aurora's propulsion systems to specified partner countries for a fixed three-year term (refer ASX announcement: 14 October 2025), providing a potential commercial pathway beyond the current program.

$1.0 million Defence Industry Development Grant (DIDG)

Aurora was awarded a $1.0m DIDG under the Sovereign Industrial Priorities Stream of the Australian Government's Defence Industry Development Grants Program (refer ASX announcement: 2 June 2026). The grant is a strong endorsement of Aurora's role as a sovereign industrial capability and, alongside a dollar-for-dollar co-investment from Aurora, funds a total $2.0m investment in the procurement and commissioning of a large-format Commercial Off-The-Shelf (COTS) industrial metal 3D printer at the Company's Canning Vale facility.

The equipment supports Aurora's hybrid manufacturing model, under which complex R&D and IP generation continue on the Company's proprietary printing machines while commercial-scale production transitions to COTS industrial printers. During the quarter, the Company selected a vendor for the printer and is finalising the equipment specifications required for propulsion system production.

MBDA Teaming Agreement

Aurora executed a three-year Teaming Agreement with MBDA, representing the next stage in the strategic relationship established under the Memorandum of Understanding signed in December 2025.

The Teaming Agreement provides a more structured framework for collaboration as the parties continue assessing Aurora's proprietary 3D-printed propulsion technologies for potential future defence applications. Work will continue across technical collaboration, capability assessment and exploration of opportunities to support next-generation defence platforms.

Execution of the Teaming Agreement represents another important milestone in Aurora's relationship with one of the world's leading defence companies and reflects continued progress from initial engagement toward a structured long-term collaboration. The agreement further supports Aurora's positioning with allied defence primes and reinforces the relevance of its propulsion capability within advanced defence applications. The Teaming Agreement provides for regular engagement and has a term of three years from execution.

Quality Systems and Certification

Aurora achieved a major milestone this quarter, following a successful Stage 2 AS9100 D audit, formalised aerospace quality auditing process. The auditing body for AS9100 Rev D certification is issued by accredited Certification Bodies- also called registrars or auditing organisations—that are authorised under the International Aerospace Quality Group (IAQG) scheme rules. These bodies must be accredited by recognised national aerospace accreditation bodies and have recommended the A3D to receive formal certification, of which the issuing is imminently pending. AS9100D is the internationally recognised quality management standard for the aerospace and defence sectors, and certification materially strengthens Aurora's ability to engage tier-one defence contractors, government procurement agencies and international aerospace customers.

Sovereign supply chain positioning - DIVQ program

During the quarter, Aurora was accepted into the Defence Industry Vendor Qualification (DIVQ) AM Program, supporting the Company's pathway to qualify as a supplier within the AUKUS submarine supply chain. The DIVQ Program qualifies Australian businesses to supply parts for Virginia Class submarines, spanning both build and sustainment, and represents the first collaboration between the Australian and US submarine builders to qualify suppliers for AUKUS. Participation reinforces Aurora's positioning within AUKUS-aligned sovereign supply chains as an additive manufacturing specialist, and broadens its addressable defence markets beyond propulsion.

Successful progression through the DIVQ Program would broaden Aurora's participation through its within Australia's sovereign defence industrial base and provide an additional pathway for its advanced additive manufacturing capability to support high-value defence supply chains.

Customer and industry engagement

The Company continued targeted engagement with domestic and international defence primes, platform integrators and prospective customers during the quarter, reflecting a strengthening demand environment for compact, high-performance propulsion systems. This engagement supports Aurora's broader platform-agnostic commercialisation strategy and its positioning within sovereign and allied defence supply chains.

During the quarter, Aurora provided technical capability inputs into a Defence guided weapons and explosive ordnance opportunity in collaboration with defence primes.

Management Commentary:

MD, Rebekah Letheby, said: *"The June quarter marked an important transition for Aurora as we continued moving from technology development toward commercial execution. Delivering our first AU4 micro gas turbine propulsion systems to SPS represents an important milestone for the Company, placing our propulsion technology into the hands of a commercial partner and supporting the next phase of independent flight testing and operational validation.*

Alongside this, we continued strengthening the foundations required to support future growth. The award of the $1.0 million DIDG enables us to significantly expand our commercial manufacturing capability through investment in industrial-scale additive manufacturing infrastructure, while achieving AS9100D certification confirms our quality management systems meet the internationally recognised standard expected by leading aerospace and defence organisations. These investments are critical as we position Aurora to support larger commercial programs and participate more broadly across sovereign defence supply chains which require this high quality of manufacture.

Strategically, our relationship with MBDA also continued to advance through execution of the Teaming Agreement, reflecting the progress made since signing the original MOU and establishing a more structured framework for ongoing collaboration. Together with our acceptance into the DIVQ program and continued engagement with defence primes, these milestones continue to strengthen Aurora's position within Australia's sovereign defence industrial base.

Looking ahead, our focus remains firmly on execution. We will continue progressing deliveries under the SPS program, supporting flight-test activities, commissioning new production capability, leveraging our AS9100D certification to pursue expanded aerospace and defence opportunities, and advancing strategic collaborations that will position Aurora to convert growing defence industry engagement into long-term commercial opportunities."

Financial and Cash Position

Net cash used in operations was down by 42% mainly attributed to cash receipts from customers being up quarter-on-quarter by 101% to $402k for the previous quarter. The Company's cash balance at the end of the quarter stood at $1,983,078 showing strong fiscal discretion during the quarter, related party payments were approximately $217K.

Events subsequent to quarter-end:

Subsequent to quarter-end, Aurora attended the Farnborough International Airshow, one of the world's premier aerospace and defence events. The Company met with existing customers with whom it holds established relationships, holding technical discussions on propulsion requirements, and engaged prospective customers interested in its propulsion systems. The visit also provided the opportunity to tour UK defence and advanced manufacturing sites, where Aurora observed current applications and developments in additive manufacturing, and considered how the latest approaches are being applied across the UK. The engagement supports Aurora's ongoing relationships across the UK defence ecosystem and its commercialisation strategy for compact, high -performance propulsion systems.

Outlook and near-term focus:

The Company remains focused on the following value catalysts for the current and forthcoming quarters:

- Progressing AU4 deliveries under the SPS purchase order and supporting SPS flight-test and validation activities
- Procuring and commissioning the COTS 3D printer under the DIDG grant to enable production scale-up Leveraging AS9100D certification
- Advancing the MBDA relationship under the Teaming Agreement
- Progressing DIVQ qualification steps toward submarine sustainment opportunities
- Continuing to expand the commercial pipeline across propulsion, defence manufacturing and sovereign industrial capability, building on the very strong demand signals seen at Farnborough International Airshow

Ends

ASX CODE: A3D

ACN: 601 164 505

Approved for release by the Company's Board of Directors

For further information, please contact:

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ABOUT AURORA LABS

Aurora Labs Limited (“the Company”), an industrial technology and innovation company that specialises provision of 3D metal printed parts for industrial applications, the development of 3D metal printers, and associated intellectual property. The Company i s developing advanced propulsions systems for Unmanned Aerial Systems (UAS) for the Defence sector.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as ‘intends’, ‘may’, ‘could’, ‘believes’, ‘estimates’, ‘targets’ or ‘expects’. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora’s control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur. For further information, please contact: enquiries@auroralabs3D.com

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Aurora Labs Limited (ASX: A3D)

ABN	**Quarter ended ("current quarter")**
44 601 164 505	**30 June 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	402	780
1.2	Payments for		
	(a) research and development	(311)	(1,288)
	(b) product manufacturing and operating costs	(2)	(22)
	(c) advertising and marketing	(36)	(112)
	(d) leased assets		
	(e) staff costs	(790)	(2,761)
	(f) administration and corporate costs	(327)	(1,339)
1.3	Dividends received (see note 3)		
1.4	Interest received		1
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	554	1,755
1.8	Other		
1.9	**Net cash from / (used in) operating activities**	**(510)**	**(2,986)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	(75)	(1,154)
	(d) investments		
	(e) intellectual property		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
2.6	**Net cash from / (used in) investing activities**	**(75)**	**(1,154)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities) (See Note 1 below)		5,500
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		736
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(345)
3.5	Proceeds from borrowings	-	(90)
3.6	Repayment of borrowings	(9)	(808)
3.7	Transaction costs related to loans and borrowings	-	(22)
3.8	Dividends paid		
3.9	Other (repayment of leases)	(43)	(170)
3.10	**Net cash from / (used in) financing activities**	**(52)**	**4,981**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,624	1,156
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(510)	(2,986)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(75)	(1,154)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(52)	4,981
4.5	Effect of movement in exchange rates on cash held	(4)	(14)
4.6	**Cash and cash equivalents at end of period**	**1,983**	**1,983**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,983	2,624
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,983**	**2,624**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(217)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements (credit cards)		
7.3	Other (please specify)		
7.4	**Total financing facilities**		
7.5	**Unused financing facilities available at quarter end**		

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(510)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,983
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,983
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	3.89 quarters

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

Note 1: R&D Tax Refunds of $924K received during the quarter are not recurring and have resulted in lower than normal net outflows. Following the end of the Quarter, the Company announced 14 October 2025 a $5.5 million share placement with $3.1 million (Tranche 1) received prior to the end of the Quarter and the remaining $2.4 million (Tranche 2) due in late November 2025.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.