ASX Announcement

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A3D Multi-Concurrent Printing (MCP) Prototyping and Intellectual Property Update

Highlights:

- Successful granting of an additional supporting MCP patent in Japan
- Ongoing application testing of the continuous MCP process showing promising results

Aurora Labs Limited ("A3D" or "the Company") (ASX:A3D) is pleased to announce the granting of a supporting MCP patent which now applies to Japan. The Company continues also to pursue the software and firmware testing of its continuous printing process, continuous Multi Con-current Printing (MCP), in preparedness for use in the soon to be released AL250 flagship printer.

Commenting on activities, CEO Rebekah Letheby, said:

"The Company is focusing on test-driven development for MCP Continuous Printing. Test printing in our commercialisation ready AL250 machine with continuous MCP printing ensures that our current code is fit for purpose. Improvement of the code has been made as test cases are pushed and re-assessed to ensure test scenarios fail or pass where required. The code is nearing readiness to deployment.

Continuous printing MCP isn't just a technological leap forward; it's a valuable intellectual property asset with considerable commercial implications for reduced cost of printed parts."

Commercial Capabilities of MCP

MCP continuous printing's capability to maintain 100% scanner utilization and increased (up to 91%) laser utilization for prints allows A3D to compete against larger machine makers in the AM industry.

This technical edge and patented MCP technology suite which the Company holds in several regions worldwide including the recently granted supporting MCP Japanese patent, positions A3D at the forefront of time saving, cost effective productive machine makers within the Additive Manufacturing industry. As A3D brings to market the Company's innovative technology through the AL250 Printer, machinery customers will benefit from the leading innovation and excellence, reinforcing our commitment to cutting-edge solutions.

The team is working to calibrate the AL250 gantry which offers the ability to use multiple recoaters on the powder build area to support our small prototype testing of forming multi-layers in continuous MCP printing.

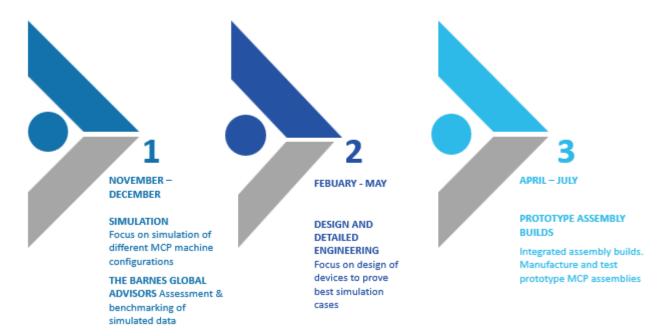
Our progress against our projected timeline with MCP small assembly prototype work has been impacted due to our engagement with Defence activities and the AL250 build and calibration. The team will continue work on further small prototype MCP assemblies once the AL250 Printer build has finalised.

The testing of MCP small assembly prototypes will work towards further simulation in the AL250 and build, alongside completing the calibration work on the re-coater for MCP printing by mid-year.

A video of the current test-driven development of continuous MCP can be viewed here:

https://www.auroralabs3d.com/continuous-printing-3d-metal-printers-australia/

"INDICATIVE TIMELINE ONLY"



Ends

Approved for release by the Company's Board of Directors.

For further information, please contact: Rebekah Letheby, Chief Executive Officer

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ABOUT AURORA LABS

Aurora Labs Limited ("the Company"), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur. For further information, please contact: enquiries@auroralabs3D.com