Aurora Labs®
Empowering Industry to Revolutionise Manufacturing

28 May 2025

ASX Announcement

CONTACT DETAILS

41-43 Wittenberg Drive
Canning Vale, WA
AUSTRALIA 6155

enquiries@auroralabs3d.com
t. +61 (0)8 9434 1934
auroralabs3d.com

Memorandum of Understanding Executed with Mayman Aerospace

Memorandum of Understanding (MoU) executed with UAV developer Mayman Aerospace to explore collaborative opportunities in the development of 3D-printed micro gas turbines and advanced propulsion systems

The MoU marks Aurora Labs' first entry into the U.S. aerospace and defence technology ecosystem

The partnership reflects a strategic move to penetrate the North American market, with the potential to work with Mayman Aerospace's innovative VTOL aircraft platform and Aurora's additive manufacturing capabilities for propulsion systems

Aurora Labs Limited ("A3D" or "the Company") (ASX), an Australian leader in industrial 3D printing, is pleased to announce the execution of a Memorandum of Understanding (MoU) with Mayman Aerospace, a U.S.-based developer of advanced Vertical Take-Off and Landing (VTOL) aircraft. This MoU sets the foundation for collaborative exploration in the application of 3D metal printed propulsion technologies, applied to unique AI powered, VTOL aircraft technologies.

Under the terms of the MoU, Aurora Labs and Mayman Aerospace will collaborate closely across several areas of mutual interest, over the two-year term. Central to the agreement is a shared commitment to exploring the potential of additively manufactured micro gas turbines for adaptation to Mayman's technology suite. By exchanging technical knowledge and performance data, the parties aim to accelerate development of these compact propulsion units for integration into advanced aircraft systems.

In addition to technical collaboration, the MoU outlines an intent to work jointly on industry engagement, leveraging each other's networks across the global Defence and aerospace communities. For Aurora Labs, this agreement offers a valuable opportunity to validate its cutting-edge technologies within a U.S. aerospace environment, while reinforcing its position as a key player in the next wave of propulsion innovation—building on the momentum established through our successful engagement at the Sea-Air-Space Conference, in Washington D.C.

Rebekah Letheby, CEO of Aurora Labs, welcomed the agreement, commenting "A3D is thrilled to formalise this collaboration with Mayman Aerospace. As we expand our presence into the United States—a market renowned for its scale, innovation, and appetite for advanced aerospace technology—this MoU is a key milestone in our growth strategy. The U.S. offers unparalleled opportunities for Aurora Labs to demonstrate the strength of our metal additive manufacturing and propulsion systems in a world-leading aerospace environment." said Ms Letheby.

Entering the U.S. market represents a pivotal step in Aurora Labs' long-term international strategy. The North American aerospace and defence sectors are among the most robust and innovation-driven globally. By establishing partnerships with cutting-edge companies like Mayman Aerospace, Aurora Labs gains access to a dynamic ecosystem where next-generation VTOL, UAV, and defence systems are rapidly evolving.

David Mayman, Founder and CEO of Mayman Aerospace commented "We're excited to be collaborating with Aurora Labs at this pivotal stage in aerospace innovation. Their expertise in additive manufacturing and advanced propulsion aligns strongly with our vision for high-performance, scalable VTOL platforms, such as our RAZOR™ aircraft. This collaboration opens new possibilities for propulsion integration and rapid prototyping that can accelerate our path to fielding next-generation aerial systems. We see great mutual value in the exchange of technologies and ideas, and we look forward to exploring the full potential of what this partnership can achieve."

This partnership is expected to:

- Open doors to collaborative R&D in a highly resourced and receptive market.
- Enhance Aurora Labs' brand visibility among key U.S. aerospace stakeholders.
- Accelerate the path to commercialisation for 3D printed propulsion systems through integration into forward-looking aircraft designs.

About Mayman Aerospace

Mayman Aerospace is a U.S.-based company pioneering advanced VTOL aircraft and propulsion platforms for defence and commercial use. Known for its JetPack and Razor platforms, Mayman is committed to transforming aerial mobility and logistics.

The Mayman Aerospace RAZOR Platform, Utilising 4 Micro Gas Turbines

.

Ends

ASX CODE: A3D

ACN: 601 164 505

Approved for release by the Company's Board of Directors.
For further information, please contact: Rebekah Letheby, Chief Executive Officer
+61 (0)8 9434 1934 or by email enquiries@auroralabs3D.com

ABOUT AURORA LABS

Aurora Labs Limited ("the Company"), an industrial technology and innovation company that specialises provision of 3D metal printed parts for Defence, Oil and Gas and Resources applications, the development of 3D metal printers, powders, and associated intellectual property. Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur. For further information, please contact: enquiries@auroralabs3D.com