

## Appointments to the Aurora Labs Board

### Highlights:

- **Mr. Paul Kristensen, technology venture veteran, appointed as Non-Executive Chairman**
- **Finance specialist Mr. Mel Ashton appointed as Non-Executive Director**
- **New Board members bring in-depth technology industry experience and a record of building profitable firms in public markets**

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**Aurora Labs Limited (“Aurora” or “the Company”) (ASX:A3D)**, is pleased to announce the appointment of Mr. Paul Kristensen as Non-Executive Chairman and the appointment of Mr. Mel Ashton as Non-Executive Director. The appointments are effective from [today].

Mr. Kristensen replaces Mr. David Budge who steps down from his position of Interim Chairman to focus solely on his Managing Director role.

In his role as Chairman, Mr. Kristensen brings a wealth of business insight and a proven track record of commercialisation strategies for technology companies. Mr. Kristensen will work actively with Aurora’s Managing Director, David Budge and his team.

*“I am very honoured to join Aurora Labs as Chairman”, said Mr. Kristensen. “Aurora Labs has been on my radar as an extremely promising venture for some years, from both a technology and investment point of view. With my appointment, I am delighted to be given the opportunity to contribute to the accelerated growth and commercialisation of Aurora’s exceptional technology.”*

Mr. Mel Ashton, a Chartered Accountant by profession, contributes to Aurora with his outstanding financial capabilities, and has a strong track record helping organisations achieve growth. His experience is particularly relevant to Aurora’s growth plan, and he will leverage his strategic approach and business network in his new role.

Mr. Ashton said *“I’m extremely pleased to join Aurora. The Company has a great vision and I am keen to use my experience in finance, strategy and planning in the next phase of Aurora’s growth.”*

### David Budge, Managing Director, commented:

*“On behalf of the Board, I’d like to welcome Paul and Mel to Aurora Labs and to their new roles. It is fortunate that our leadership in advanced technology 3D printing systems attracts people of Paul and Mel’s high-calibre background.*

*“Paul is well known and respected as an investor, entrepreneur and technology expert and he has held directorships in a long list of R&D and IP based technology ventures. He brings a wealth of experience that will help Aurora in realising its aim to become an international industry leader in 3D Printing Technology.*

*“Mel has precisely the mix of additional skills the Company needs. He has an extremely strong financial background, which combined with his technology expertise as former Chairman of ASX listed Empired, I am certain will provide significant increased value as we execute on our commercialisation plan.”*

## **Information on Mr. Paul Kristensen**

Mr. Paul Kristensen is the Chairman and owner of Capital Technologies Pty Ltd, established in 1986 as his private technology investment company. Through this company he has founded or co-founded, and actively managed up, several high-profile technology companies that have achieved international success.

Among Mr. Kristensen's achievements, he was a founder/ director of ERG Limited prior to its successful ASX listing in 1985, an initial shareholder and director of Arbortech Pty Ltd and Kinetic Suspension Systems Ltd, Founder and Director of Xenotech, taking it to a public listing in Canada in 1994, and later listing in London under the name of DDD Group Plc of which he was Chairman until 2013. He also founded and managed Structural Monitoring Systems Ltd, now known as Structural Monitoring Systems Plc and listed on the ASX (ASX:SMN).

He has held pro-bono positions as Chairman of Central TAFE / Central Institute of Technology and as a member of the IT Industry Innovation Council, a body of experts advising the Federal Government.

## **Information on Mr. Mel Ashton**

Mr. Ashton has over 37 years' experience as a Chartered Accountant specialising in Corporate Restructuring and Finance in both ASX listed and large private companies. He has also held numerous executive and board director roles.

Mr. Ashton is the Independent Chair of the Finance Audit & Risk Committee at the Hawaiian Group, the Western Australian based property group, and chairs the Board of Venture Minerals Ltd (ASX:VMS).

His former roles include President and Director of Chartered Accountants Australia and New Zealand, Non-Executive Chairman of ASX listed IT Services Provider Empired Ltd, Chair of Resource Development Group Ltd and Chair of the Board of Gryphon Minerals Ltd.

## **Issue of Options**

Subject to Shareholder approval to be sought at the next general meeting of members, Mr. Kristensen and Mr. Ashton will each be granted 100,000 unquoted Options, to subscribe for fully paid ordinary shares, each with an exercise price of \$1.08 and a 3-year exercise period, pursuant to the Company's Employee Incentive Plan. The exercise price has been set at approximately 12.5% above the 5 day VWAP of Aurora Labs shares traded on ASX up to market close on 19 January 2018.

## **FORWARD LOOKING STATEMENTS**

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

[www.auroralabs3d.com](http://www.auroralabs3d.com)

AURORA LABS LTD

Principal Address 2/79 Bushland Ridge, Bibra Lake, WA 6163 Postal Address PO Box 1531, Bibra Lake DC, WA 6965

Telephone +61 8 9434 1934 Email [enquiries@auroralabs3d.com](mailto:enquiries@auroralabs3d.com) ACN 601 164 505 ASX Code A3D

**For further information please contact:**

[enquiries@auroralabs3D.com](mailto:enquiries@auroralabs3D.com)

## **ABOUT AURORA LABS**

Aurora Labs Limited (“the Company”) ([ASX:A3D](#)), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange ([ASX:A3D](#)).

To learn more about Aurora Labs please visit: [www.auroralabs3d.com](http://www.auroralabs3d.com)

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**Principal Address** 2/79 Bushland Ridge, Bibra Lake, WA 6163 **Postal Address** PO Box 1531, Bibra Lake DC, WA 6965

**Telephone** +61 8 9434 1934 **Email** [enquiries@auroralabs3d.com](mailto:enquiries@auroralabs3d.com) **ACN** 601 164 505 **ASX Code** A3D