

ASX Announcement

CORPORATE DIRECTORY

Chairman
PAUL KRISTENSEN

Founder, Managing Director
DAVID BUDGE

Business Development
and Marketing Director
NATHAN HENRY

Non-Executive Director
MEL ASHTON

Non-Executive Director
and Company Secretary
MATHEW WHYTE

Aurora Completes \$5 Million Placement

Highlights

- Aurora raises \$5 million in Placement at \$0.38 per share.
- The Placement closed oversubscribed and introduces a number of new high quality institutional and sophisticated investors.
- Funds will primarily be applied to fast track the completion of development of Rapid Manufacturing Technology (RMT) and working capital.

Aurora Labs Limited ("Aurora" or "the Company") (ASX: A3D) is pleased to announce that it has successfully completed a bookbuild for a placement of 13,157,895 shares at an issue price of \$0.38 per share to institutional and sophisticated investors to raise \$5 million before costs ("Placement").

FAST FACTS

Issued Capital*: 88.6m
Quoted Options: 3.7m
Unquoted Options*: 2.8m
Market Cap*: \$37.5m
Cash*: 7.5m

*Post Placement

David Budge, Managing Director of Aurora Labs, commented "The strong support of new institutional and sophisticated investors in this capital raising is a solid endorsement of our company and places Aurora in a stronger position to deliver on the exciting developments with Aurora's Rapid Manufacturing Technology ("RMT") and accelerate the growth of its business over the year ahead."

Placement details

13,157,895 shares to be issued pursuant to the Placement ("Placement Shares") will be issued within the Company's existing placement capacity in accordance with ASX Listing Rule 7.1 (5,612,675 shares) and 7.1A (7,545,220 shares). The Placement shares will comprise approximately 17.5% of Aurora's total pre-placement issued share capital and will rank equally with existing ordinary shares.

Blue Ocean Equities Pty Limited (BOEQ) acted as the lead manager to the Placement. BOEQ will receive a management and selling fee equal to 5% of the proceeds of the Placement and will also be issued with 367,107 unquoted options, each with a term of 3 years and an exercise price of \$0.57 per Option, upon settlement of the Placement ("Options"). The Options will be issued within the Company's placement capacity pursuant to ASX Listing Rule 7.1.

The Placement issue price of \$0.38 represents a discount of approximately 10.6% to Aurora's last closing price of \$0.425 per share (Wednesday 6 February 2019).

Indicative Placement Timetable*

Placement results announced and Company's shares re-commence trading on the ASX	Monday, 11 February 2019
Expected settlement, issue and allotment of Placement Shares	Thursday, 14 February 2019
Expected dated of quotation of Placement Shares on the ASX	Friday, 15 February 2019

*Dates provided are indicative only and may be subject to change.

CONTACT DETAILS

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Aurora will provide a further update to ASX (including the information under Listing Rule 3.10.5A) upon settlement of the Placement and the issue of the Placement Shares and Options.

ABOUT AURORA LABS

Aurora Labs is an industrial technology and innovation company that specialises in the development of 3D metal printers, metal powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D).

To learn more about Aurora Labs, please visit: www.auroralabs3d.com

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact:

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