

ASX Announcement

CORPORATE DIRECTORY

Chairman

PAUL KRISTENSEN

Founder, Managing Director
DAVID BUDGE

Business Development
and Marketing Director
NATHAN HENRY

Non-Executive Director
MEL ASHTON

Non-Executive Director
and Company Secretary
MATHEW WHYTE

Aurora Completes \$4 Million Placement

Highlights

- Aurora raises \$4 million in Placement at \$0.26 per share.
- The Placement introduces a number of new significant professional and sophisticated investors.
- Funds will primarily be applied to accelerate commercialisation of rapid manufacturing technology (RMP-1 and large format) machines, powder development and working capital purposes

Aurora Labs Limited ("Aurora" or "the Company") (ASX: A3D) is pleased to announce that it has successfully completed a bookbuild for a placement of 15,384,616 shares at an issue price of \$0.26 per share to professional and sophisticated investors to raise \$4 million before costs ("Placement").

CONTACT DETAILS

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David Budge, Managing Director of Aurora, commented:

"Once again, significant professional and sophisticated investors participated in this capital raising. We greatly value their support. The additional funding will allow Aurora to accelerate the development of its business in Australia and overseas in direct response to the strong and ever-increasing interest in the Company and its rapid manufacturing technology being shown by major OEMs and other important customers as well as potential collaboration partners around the world".

Directors' participation

As part of the Placement, Mr Paul Kristensen and Mr Mel Ashton, Directors of the Company, have subscribed for 160,000 and 150,000 shares respectively, at the same price and on the same terms as all other applicants.

The issue of shares to Mr Kristensen and Mr Ashton, and their participation in the Placement, is subject to shareholder approval, which will be sought at the Company's 2019 Annual General Meeting (AGM).

If such shareholder approval is not obtained, the 310,000 Placement Shares will not be issued to Mr Kristensen and Mr Ashton, and the Company will not receive the \$80,600 in subscription funds from their applications.

Placement details

Upon settlement of the Placement, 15,074,616 shares will be issued pursuant to the Placement (**Placement Shares**) of which 6,211,107 Placement Shares will be issued within the Company's existing placement capacity in accordance with ASX Listing Rule 7.1 and 8,863,509 under its ASX Listing Rule 7.1A placement capacity. The Placement Shares will comprise approximately 17% of Aurora's total pre-Placement issued share capital and will rank equally with existing ordinary shares.

Blue Ocean Equities Pty Limited (**BOEQ**) acted as the lead manager to the Placement. BOEQ will receive a fee equal to 5% of the proceeds of the Placement (**Proceeds**) excluding GST and will also be issued with 750,000 unlisted options, each with a term of 3 years and an exercise price of \$0.39 per option (**Options**).

In addition, the Company will pay Max Capital Pty Ltd a corporate advisory fee of 0.75% of the Proceeds excluding GST and Max Capital will also be issued with 250,000 Options.

The issue of the Options to BOEQ and Max Capital Pty Ltd is subject to shareholder approval, which will be sought at the AGM.

The Placement issue price of \$0.26 represents a discount of approximately 13.3% to Aurora's last closing price of \$0.30 per share (Friday 25 October 2019).

Set out below is the indicative Placement timetable.

Placement results announced (this announcement) and Company's shares re-commence trading on the ASX	Wednesday, 30 October 2019
Expected settlement of Placement Shares to non-related parties	Tuesday, 5 November 2019
Expected dated of quotation of Placement Shares of non-related parties on the ASX	Wednesday, 6 November 2019
Expected date for general meeting to approve issue of Placement Shares to related parties and Options to BEOQ and Max Capital.	by 13 December 2019
Expected date for issue of Options to BEOQ and Max Capital	By 13 December 2019
Expected settlement, issue and allotment of Placement Shares to related parties – conditional upon shareholder approval	by 13 December 2016
Expected dated of quotation of Placement Shares of related parties on the ASX – conditional upon shareholder approval	by 16 December 2016

**Dates provided are indicative only and are subject to change.*

Aurora will provide a further update to ASX (including the information under Listing Rule 3.10.5A) upon settlement of the Placement and the issue of the Placement Shares and Options.

ABOUT AURORA LABS

Aurora Labs is an industrial technology and innovation company that specialises in the development of 3D metal printers, metal powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D).

To learn more about Aurora Labs, please visit: www.auroralabs3d.com

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact: enquiries@auroralabs3D.com