



ASX Announcement

CORPORATE DIRECTORY

Chairman
PAUL KRISTENSEN

Founder, Managing Director
DAVID BUDGE

Business Development
and Marketing Director
NATHAN HENRY

Non-Executive Director
MEL ASHTON

Non-Executive Director
and Company Secretary
MATHEW WHYTE

Chairman's Address and AGM Presentation

Aurora Labs Limited ("Aurora" or "the Company") (ASX:A3D), is pleased provide the following items to be presented at the Company's Annual General Meeting to be held at 10.00 am (WST) today.

- Chairman's address; and
- Company 2019 AGM Presentation.

Approved for release by the Company's Board of Directors.

For further information, please contact: Mathew Whyte, Company Secretary on +61 (0)8 9434 1934 or by email enquiries@auroralabs3D.com

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ASX CODE: A3D

ACN: 601 164 505

ABOUT AURORA LABS

Aurora Labs Limited ("the Company") (ASX:A3D), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX:A3D).

To learn more about Aurora Labs please visit: www.auroralabs3d.com

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact: enquiries@auroralabs3d.com

**AGM 2019
CHAIRMAN'S ADDRESS**

Ladies and Gentlemen,

On behalf of the board, it is my pleasure to welcome you to the Annual General Meeting of Aurora Labs.

We have a substantial agenda to deal with today, but before launching into the formal business of this meeting, I wish to say a few words.

Like you, the directors are all shareholders of the Company, so we understand and share your pain and disappointment over the decline of the Company's share price which has occurred in defiance of the truly outstanding technical developments made during the reporting period.

For those of us who have invested in technology companies over several decades, it is a quite familiar pattern for such companies that they often achieve excessive valuations after the IPO, driven by their blue sky potential, but then suffer an equally excessive share price decline during the time it necessarily takes to build a market-ready product and generating meaningful revenues. Once such revenues flow, the share price usually finds a more realistic level, based on standard research by investment analysts. That point is now coming closer than ever for Aurora.

The tremendous technical progress made during the 2018-19 financial year has already been well publicised. The Company now has a thoroughly tested beta-version of the RMP-1 3D printer that is being used to manufacture samples for industry partners and potential customers while undergoing a program of continuing engineering refinements and performance testing.

Aurora's strong presence at the leading 3D printing conference and exhibition, Formnext, in Frankfurt last month has directly confirmed the huge interest that global industry leaders have in our company, technology and products. As a result, major global companies in several industries are now actively engaging with Aurora.

We are being asked to produce 3D printed parts - on commercial terms - for new customers who want samples in order to ensure that the machines they intend to buy can manufacture products to the standards they need for their business. Based on their stated criteria, we are very confident that we can meet or exceed their expectations.

Our challenge is now to realise our ambitious vision of becoming a global, commercial leader in 3D metal printing.

Commercially, AdditiveNow - our 50% owned joint venture company with Worley - is generating a large number of genuine, substantial leads and has achieved initial revenues. As soon as we are in a position to supply printers of the standards of quality and reliability we are targeting, we will then be able to sell both printers and services to the large base of waiting customers through AdditiveNow. As publicised, AdditiveNow has leased our RMP-1 beta machine to print initial parts for some of these customers.



Most recently Aurora has concluded a research agreement on commercial terms with the large, Swedish group Gränges AB which sees 3D printing as a very exciting initiative to ensure its own, enduring competitiveness. The agreement is an important step forwards in the relationship between the two companies, and both parties expect this to offer them a very substantial, commercial potential.

To respond to the opportunities ahead, we have added personnel during the year, so our team is now over 40 strong. Importantly, we have appointed an excellent COO, Peter Snowsill, with us here today. Peter is already making a great contribution to the company.

In addition, we have engaged commercial search consultants with a view to significantly boost the team and strengthening our sales and marketing. We also plan to appoint new directors who will enhance the calibre of the board.

We have recently established a US subsidiary in Dallas and contracted our first collaborator there. As an immediate benefit, we expect him to procure equipment and printer components at lower prices and faster delivery than available through our Australian suppliers. The US office will be further developed to offer support and service to our existing US customers as well as to future users of our printers.

The whole Aurora team has made an outstanding effort and I want to thank them all for that, not least my fellow directors who have contributed so much to the development of our detailed strategy and the company's capital raising activities.

We have listened to the concerns of our shareholders, and the board continues to value their input. We will take into account the issues raised with us. As direct proof of this, I refer you to our ASX announcement of 11 December where the directors individually decided to withdraw the resolutions relating to the issue of performance share or options to them, based on the feedback received from shareholders and brokers after the publication of the AGM Notice.

We look forward to updating shareholders on the Company's activities in 2020.

Paul Kristensen
Chairman – Aurora Labs Ltd