



ASX Announcement

CORPORATE DIRECTORY

Chairman
PAUL KRISTENSEN

Founder, Managing Director
DAVID BUDGE

Business Development
and Marketing Director
NATHAN HENRY

Non-Executive Director
MEL ASHTON

Non-Executive Director
TERRY STINSON

Company Secretary
MATHEW WHYTE

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Aurora Labs Board Refresh to Support Commercialisation Strategy

Highlights:

- **APPOINTMENT OF Terry Stinson to the Board, brings history of award winning technical and commercial performance, and significant commercialisation experience**
- **Builds on current focus of taking company from R&D to market introduction and increased sales**
- **Mathew Whyte steps down as Non-Executive Director**

Aurora Labs Limited ("Aurora" or "the Company") (ASX:A3D), announces today that Mr Terry Stinson has accepted an invitation to join the Board of Aurora Labs.

Mr Stinson has over 25 years of executive leadership experience with innovation companies listed on the ASX and was previously the CEO and Managing Director of Orbital Corporation Limited. At Orbital, Mr Stinson secured a breakthrough deal to supply Orbital's technology to the UAV division of Boeing, in addition to leading the Perth-based R&D and manufacturing group through a process of transformation and diversification achieving sustained share price growth.

Prior to Orbital, Mr Stinson was previously a Vice President and General Manager at Siemens AG responsible for overseeing an international business across multiple sites along with delivering sales in excess of \$300 million per annum.

Mr Stinson is also the non-executive Chairman of ASX listed companies Carnegie Clean Energy Ltd and Talga Resources Ltd.

Aurora Chairman Paul Kristensen said: "At Aurora, we are currently very focussed on what we need to do as an organisation to successfully commercialise our 3D metal printing technology, particularly in large scale commercial applications. We've identified that the Company needs to have in place the necessary skillsets and experience to support this significant step change in our growth as a Company."

"With the addition of Terry to the Board, and his undeniable success in the commercialisation of emerging technology, expertise in negotiating multiyear transformational deals with large global scale organisations, as well as his experience in dealing with the hard challenges that sometimes arise, we've started to add to the Board skillset in this area. I look forward to Terry's contributions as we move forward in commercialisation and continue to setup Aurora as an organisation that can succeed in our commercialisation goals."

In order to assist the Board skill refresh in alignment with the commercialisation goals, Mr Mathew Whyte has agreed to step down from the Board. Mr Whyte's resignation will also allow him to focus on his other roles.

The Board takes this opportunity to thank Mr Whyte for his contribution to the Company during his tenure as a director.



Chairman Paul Kristensen said: "Both personally and on behalf of the Company, I wish to express our gratitude to Mathew for his thoughtful contributions as a director, and for his stellar performance as our Company Secretary. Mathew was infallibly attentive and precise in his work. He shall be greatly missed by all of us at Aurora Labs".

Mr Mathew Whyte will also conclude his role as Company Secretary effective 31 March 2020. Aurora will conduct a search for a suitable replacement during this period and will inform shareholders once complete.

Ends.

BACKGROUND – TERRY STINSON

Mr Stinson's extensive commercialisation and management experience covers the United States, Australia, China, Germany, India, Italy, Russia, Mexico, South America, and Africa.

It includes the positions of CEO & MD of Orbital Corporation Limited, Vice-President and General Manager with automotive electronics and hardware group, Siemens VDO. He is a former CEO and Board Member of engine management system specialist, Synerject LLC and was Vice-President Manufacturing for then Fortune 500 company, Outboard Marine Corporation (manufacturer of the famous Evinrude and Johnson marine motors).

His specialist skills cover Strategic Planning and Management, Sales and Marketing, Mergers, Acquisitions, International Collaborations, Productivity Improvement Initiatives, Manufacturing, Research and Development, and Senior Executive and Board Leadership contributions across numerous industries.

He is a Fellow of the Australian Institute of Company Directors, has a Bachelor of Business Administration with Major in Operations Management from Marian University in Wisconsin, US, and is a former National Young Manufacturing Engineer of the Year for the North American-based Society of Manufacturing Engineers, which promotes advanced manufacturing technology and how to develop skilled workforces. Mr Stinson is an Australian citizen and resident in Australia.

EMPLOYEE INCENTIVE PLAN

As part of Mr Stinson's appointment, the Company has offered him the right to receive 500,000 unquoted incentive options under the Company's Employee Incentive Plan. The offer and grant of options are conditional upon shareholder approval being obtained.

It is proposed that each option will have an exercise price that is 200% above the closing price of the Company's shares immediately prior to grant, and will have a term of 2 years.

Further, 250,000 (of the total 500,000) of the options will be subject to a vesting condition whereby they will not vest and be exercisable until Mr Stinson has held his position for 12 months.

Approved for release by the Company's Board of Directors.

For further information, please contact: David Budge, Managing Director on

+61 (0)8 943 1934 or by email enquiries@auroralabs3d.com

ABOUT AURORA LABS

Aurora Labs Limited ("the Company") ([ASX:A3D](#)), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange ([ASX:A3D](#)).

To learn more about Aurora Labs please visit: www.auroralabs3d.com