

# Appendix 4E

## Aurora Labs Limited

ABN: 44 601 164 505

**ASX Preliminary Final Report – 30 June 2016**  
**Lodged with the ASX under Listing Rule 4.3A**

### 1. Reporting period

Preliminary report for the financial year ended	30 June 2016
Previous corresponding period is the period of incorporation until the financial year ended	30 June 2015

### 2. Results for announcement to the market

			Current period \$	Previous corresponding period \$
Item 2.1: Revenue from ordinary activities	up 1415%	To	495	35
Item 2.2: Loss from ordinary activities after tax attributable to members	up 448%	To	(1,118,866)	(249,473)
Item 2.3 Net Loss from ordinary activities after tax attributable to members	up 448%	To	(1,118,866)	(249,473)
Item 2.4: Not applicable as the Company does not propose to pay any dividends in the current year ended 30 June 2016 and did not pay any dividends in the previous corresponding period.				
Item 2.5: Record Date for determining dividends: Not applicable as above.				
Item 2.6: A brief explanation of any of the figures in 2.1 to 2.4:				
<p>Explanation of revenue from ordinary activities:            Total revenue was up to \$495 (previous corresponding period: \$35) which was due to an increase in interest income.            Aurora's S-Titanium and S-Titanium Pro range of Small Format Printers (SFPs) have been developed to a pre-production stage and Beta units are currently being tested. Aurora has pre-sales or orders for 32 printers and sundry consumables that are either fully paid for, or where customers have paid a deposit. There were pre-sales throughout the year with an additional \$106,776 banked as deposits however the pre-sales have been recorded as a liability (deferred revenue) in the Balance Sheet and have not been recognised as revenue. On commercial production commencing SFPs sales will be reported as revenue.</p>				
<p>Explanation of loss from ordinary activities after tax:            Total loss from ordinary activities after tax increased to \$1,118,866 (loss for the previous corresponding period: \$249,473) which is primarily due to an increase in activities relating to the design and development of the Company's 3D metal printers.</p>				
<p>Explanation of net loss:            Please refer to above.</p>				
<p>Explanation of dividends:            Not applicable as no dividends were paid.</p>				

**3. Statement of Comprehensive Income**

Refer to the attached Preliminary Statement of Comprehensive Income for the year ended 30 June 2016.

**4. Statement of Financial Position**

Refer to the attached Preliminary Statement of Financial Position as at 30 June 2016.

**5. Statement of Cash Flows**

Refer to the attached Preliminary Statement of Cash Flows for the year ended 30 June 2016.

**6. Statement of Changes in Equity**

Refer to the attached Preliminary Statement of Changes in Equity for the year ended 30 June 2016

**7. Additional Dividend Information**

Dividend Summary: Not applicable as the Company did not declare or pay an interim or full year dividend during the year.

Dividend amount per security: Not applicable as the Company did not declare or pay an interim or full year dividend during the year.

Total dividends on all securities: Not applicable as the Company did not declare or pay an interim or full year dividend during the year or for the previous corresponding period.

**8. Dividend Reinvestment Plans**

There are no details of dividends, distributions or last date(s) for election notices for participation in the dividend or dividend reinvestment plans as the Company did not declare a dividend for the year or the previous corresponding period.

**9. Net tangible assets per security**

	Current period	Previous corresponding period
Net tangible assets	(\$5,161)	(\$152,068)
Number of shares on issue as at the reporting date <sup>(1)</sup>	40,000,000	110,750,000
Net tangible assets per security	(\$0.0001)	(\$0.0014)

<sup>(1)</sup> Share Consolidation occurred during the year.

**10. Details of entities over which control has been gained or lost during the period**

(Item 10.1;10.2&10.3): Not applicable.

**11. Details of associates and joint venture entities including the following.**

(Item 11.1; 11.2 & 11.3): Not applicable.

**12. Significant information relating to the Company's performance and financial position.**

Aurora has primarily focused on developing innovative 3D metal printing technology to address gaps in the current market for 3D metal printers. It is seeking to meet the market need for affordable small format 3D metal printers, as well as for fast speed larger format 3D metal printers that can be used in larger-scale industrial manufacturing on a cost effective basis.

Aurora's S-Titanium and S-Titanium Pro range of Small Format Printers (SFPs) have been developed to a pre-production stage and Beta units are currently being tested. Aurora has pre-sales or orders for 32 printers and sundry consumables that are either fully paid for, or where customers have paid a deposit. Aurora has taken pre-sale orders and deposits for its SFPs since its incorporation in August 2014. The pre-sales have been recorded as a liability in Aurora's statements of financial position as described in the Independent Accountants Report in the Prospectus.

The SFPs have been designed, among other things, for prototyping and light manufacturing. They are intended to be affordable relative to existing comparable printers currently on the market. Aurora's SFP's retail for between US\$39,999 and US\$42,999 (excluding taxes and shipping), which is affordable to many small business and research institutions. Competitor machines with similar characteristics retail for US\$100,000+.

Aurora is also developing its Europa Medium Format Printer and Titan Large Format Printer which both utilise Aurora's innovative patent pending technologies. This technology is intended to enable a significantly higher rate of 3D metal printing to that of other comparable printers currently available in the market.

Aurora is intending to diversify its business by developing secondary, but complementary, business units for 3D printing related software and manufacturing of consumable materials used in 3D metal printing.

**13. The financial information provided in the Appendix 4E is based on the Preliminary Final Report (attached), which has been prepared in accordance with Australian Accounting Standards.**

**14. A commentary on the results for the period.**

14.1 The earnings per security and the nature of any dilution aspects.	Total loss from ordinary activities after tax for the current period increased to \$1,118,866 (loss for the previous corresponding period: \$249,473) which equates to \$0.015 loss per share for the current period (\$0.002 loss per share for the previous corresponding period).
14.2 Returns to shareholders including distributions and buy backs.	Not applicable as the Company had a net loss for the year. Refer to section 2 above.
14.3 Significant features of operating performance.	Refer to sections 2 and 12 above.
14.4 The results of segments that are significant to an understanding of the business as a whole.	The Company operated in one segment, being design and development of 3D metal printers and associated products.
14.5 A discussion of trends in performance.	Refer to sections 2 and 12 above.
14.6 Any other factors which have affected the results in the period or which are likely to affect	Refer to sections 2 and 12 above.

results in the future, including those where the effect could not be quantified.	
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15. **This report is based on accounts which are in the process of being audited by HLB Mann Judd (WA Partnership).**
16. **The Company is not aware that the audited accounts are likely to contain an independent audit report that is subject to a modified opinion, emphasis of matter or other matter paragraph.**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>Continuing operations</b>		
Other Income	495	35
Research and development expenses	(280,168)	(183,877)
Corporate expenses	(216,332)	-
Employee benefits	(512,054)	(29,270)
Other expenses	(197,370)	(36,361)
Interest expense	(5,895)	-
<b>Loss before income tax benefit</b>	<b>(1,211,324)</b>	<b>(249,473)</b>
Income tax benefit	92,458	-
<b>Loss for the year/period</b>	<b>(1,118,866)</b>	<b>(249,473)</b>
<b>Loss attributable to members of the Company</b>	<b>(1,118,866)</b>	<b>(249,473)</b>
<b>Other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive loss for the year/period</b>	<b>(1,118,866)</b>	<b>(249,473)</b>

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2016**

	30 June 2016 \$	30 June 2015 \$
<b>Assets</b>		
<b>Current Assets</b>		
Cash and cash equivalents	2,353,226	48,133
Trade and other receivables	90,905	48,996
IPO prepayments	130,801	-
Inventories	103,898	-
<b>Total Current Assets</b>	<u>2,678,830</u>	<u>97,129</u>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	12,773	783
Intangible Assets	59,947	7,220
<b>Total Current Assets</b>	<u>72,720</u>	<u>8,003</u>
<b>Total Assets</b>	<u>2,751,550</u>	<u>105,132</u>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade and other payables	254,282	50,013
Deferred Revenue	306,743	199,967
Accrued Annual Leave	26,579	-
Share subscriptions received	2,109,160	-
<b>Total Liabilities</b>	<u>2,696,764</u>	<u>249,980</u>
<b>Net Assets/(Liabilities)</b>	<u>54,786</u>	<u>(144,848)</u>
<b>Equity</b>		
Issued capital	1,365,625	84,625
Reserves	57,500	20,000
Accumulated losses	(1,368,339)	(249,473)
<b>Net Equity (Deficiency)</b>	<u>54,786</u>	<u>(144,848)</u>

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2016**

**YEAR ENDED 30 JUNE 2016**

	Issued capital \$	Option Reserve \$	Allotment Reserve \$	Accumulated Losses \$	Total equity \$
<b>Balance at 1 July 2015</b>	84,625	-	20,000	(249,473)	(144,848)
Equity issued during the year (net of share issue costs)	1,281,000	57,500	(20,000)	-	1,318,500
Loss for the year	-	-	-	(1,118,866)	(1,118,866)
Other comprehensive income for the year, net of income tax	-	-	-	-	-
<b>Total comprehensive loss for the year</b>	-	-	-	(1,118,866)	-
<b>Balance as at 30 June 2016</b>	<b>1,365,625</b>	<b>57,500</b>	<b>-</b>	<b>(1,368,339)</b>	<b>54,786</b>

**PERIOD ENDED 30 JUNE 2015**

	Issued capital \$	Option Reserve \$	Allotment Reserve \$	Accumulated Losses \$	Total equity \$
<b>Balance at incorporation</b>	-	-	-	-	-
Equity issued during the period (net of share issue costs)	84,625	-	20,000	-	104,625
Loss for the period	-	-	-	(249,473)	(249,473)
Other comprehensive income for the period, net of income tax	-	-	-	-	-
<b>Total comprehensive loss for the period</b>	-	-	-	(249,473)	-
<b>Balance as at 30 June 2015</b>	<b>84,625</b>	<b>-</b>	<b>-</b>	<b>(1,368,339)</b>	<b>54,786</b>

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2016**

	The year to 30 June 2016 \$	The period to 30 June 2015 \$
<b>Cash flows from operating activities</b>		
Payments to suppliers and employees	(1,056,680)	(249,321)
Interest Paid	(5,895)	(187)
Interest Received	495	35
Income tax benefit	92,458	-
Net cash (used in) operating activities	(969,622)	(249,473)
<b>Cash flows from investing activities</b>		
Property, plant and equipment	(14,382)	(783)
Payments for intangible assets	(56,337)	(7,220)
Net cash (used in) investing activities	(70,719)	(8,003)
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares (net of capital raising costs)	1,261,000	104,625
Proceeds from unissued shares	2,109,160	-
Payments for initial public offer costs	(130,801)	-
Proceeds from pre-sold printers	106,776	199,968
Proceeds from borrowings	30,577	31,279
Repayment of borrowings	(31,278)	(30,263)
Net cash provided by financing activities	3,345,434	305,609
Net increase in cash held	2,305,093	48,133
Cash and cash equivalents at the beginning of the year/period	48,133	-
<b>Cash and cash equivalents at the end of the year/period</b>	<b>2,353,226</b>	<b>48,133</b>