



ASX Announcement

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Non-Executive Director
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CEO
PETER SNOWSILL

Aurora Labs Quarterly Report and Appendix 4C for Q3 FY22

Highlights:

- Printing Demonstration Campaign launched to aerospace standards
- Discussions progressing with prospective partners, Australian-based and overseas
- Accelerating commercial print design, with contract resources added to engineering team
- Industrial Print Service engagement commenced, with several serial production opportunities identified.

CONTACT DETAILS

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Aurora Labs Limited (“A3D” or “the Company”) (ASX:A3D), wishes to provide its quarterly report to shareholders and appendix 4C for Q3 FY2022.

Print Demonstration Campaign

Announced during the Quarter, a print campaign to demonstrate system reliability, quality, and repeatability, has been launched and is underway.

The project, overseen by The Barnes Global Advisors (TBGA), is closely linked to the Company’s active commercialisation strategy and will demonstrate A3D technology’s ability to repeatedly produce printed material that meets draft SAE International aerospace standards AMS7039 and AMS7032.

ASX CODE: A3D

ACN: 601 164 505

Upon successful completion, A3D will be one of the first additive equipment companies compliant to print metal parts to the targeted aerospace 3D printing standards once they are approved. Globally, A3D will be the first to achieve this status at 1500W laser power. The work will concurrently generate operational data that is expected to increase the Company’s value proposition and significantly enhance prospects for commercial partnership agreements.

With the first builds completed and data collection commenced, the Company looks forward to completing the demonstration campaign in Q4 FY22 and sharing the results with prospective clients, partners and the wider AM community.



Partnerships

A3D is actively engaged with several prospective partners across the advanced manufacturing landscape. The conversations are covered under Non-disclosure Agreements and technical information exchange sessions are underway. Potential partners fall into a range of categories, including Original Equipment Manufacturers (OEMs) in the Additive Manufacturing (AM) industry as well as companies capable of producing complex industrial machines with an interest in entering the AM sector.

Commercial Printer Design

During the Quarter, the Company added contract engineering resources to its technical team to progress the design for a commercial printer, combining A3D completed engineering design with details and recommendations from the TBGA technology assessment. The work being performed will confirm the preferred baseline configuration for a commercial printer, identify design requirements and incorporate new data from the Demonstration Campaign.

IP & Data Room

In anticipation of detailed commercial conversations, a digital data room is being established and will continue to be populated with new information. The recently announced Demonstration Print Campaign will provide prospective partners with additional data to complement A3D's existing Intellectual Property, for conducting due diligence investigations.

Printing Services

The team is concurrently developing industrial print services, with serial production opportunities identified. Initial prints for a new project with a large resource client have been completed in carbon Polyether Ether Ketone (PEEK) in A3D's newly installed and commissioned high temperature plastic printer, acquired to meet plastic printing demand from industrial customers. Several groups have visited A3D to learn more about the Company's industrial printing capabilities in various metal alloys and high-performance plastics. We look forward to updating the market on these opportunities as they develop.

Finance and Cash Position

There were no related party payments for the period other than the director fees paid from the approved pool of fees as approved by shareholders of \$70,000.

As at 31 March 2022, the Company's cash at bank and on deposit was approximately \$2.95 million.

Covid-19

As the Covid-19 situation in Western Australia develops, A3D remains committed to safety as its priority. The Company's pandemic policies echo Government advice and are updated regularly to adhere to new mandates and changing requirements.

Ends

Approved for release by the Company's Board of Directors.

For further information, please contact: Grant Mooney, Company Secretary

+61 (0)8 9434 1934 or by email enquiries@auroralabs3d.com



ABOUT AURORA LABS

Aurora Labs Limited (“the Company”), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as ‘intends’, ‘may’, ‘could’, ‘believes’, ‘estimates’, ‘targets’ or ‘expects’. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora’s control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur. For further information, please contact: enquiries@auroralabs3d.com

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity
Aurora Labs Limited (ASX: A3D)
ABN
44 601 164 505
Quarter ended ("current quarter")
31 March 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	83
1.2 Payments for		
(a) research and development	(63)	(102)
(b) product manufacturing and operating costs	(3)	(9)
(c) advertising and marketing	-	(5)
(d) leased assets	(43)	(110)
(e) staff costs	(603)	(1,650)
(f) administration and corporate costs	(261)	(683)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(1)	(3)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (R&D refund)	-	746
1.9 Net cash from / (used in) operating activities	(974)	(1,733)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(2)	(51)
(d) investments		
(e) intellectual property		

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
(f) other non-current assets		
2.2 Proceeds from disposal of:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other		
2.6 Net cash from / (used in) investing activities	(2)	(51)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities) (See Note 1 below)	-	3,595
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(231)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.10 Net cash from / (used in) financing activities	-	3,364

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,930	1,373
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(974)	(1,733)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	(51)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	3,364
4.5	Effect of movement in exchange rates on cash held	(3)	(2)
4.6	Cash and cash equivalents at end of period	2,951	2,951

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,951	3,930
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,951	3,930

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(70)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements (credit cards)		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(974)
8.2 Cash and cash equivalents at quarter end (item 4.6)	2,951
8.3 Unused finance facilities available at quarter end (item 7.5)	
8.4 Total available funding (item 8.2 + item 8.3)	2,951
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	3.03 quarters
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 8 April 2022

Authorised by: .The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.