

## South Korean Distributorship Agreement signed with Partners Lab

Aurora Labs Limited (“Aurora” or “the Company”) (ASX:A3D), is pleased to announce that it has signed a distribution agreement with Partners Lab Co.,Ltd. (“the Distributor” or “Partners Lab”). The agreement provides Partners Lab an exclusive right to sell, market, promote, distribute, install, maintain and service Aurora’s S-Titanium Pro Small Format Printer (SFP), spare parts and consumables in South Korea. Partner Labs has also purchased an initial S-Titanium Pro SFP which will be delivered in early October 2017.

South Korea is experiencing increased interest in metal 3D printing solutions, with one in every two companies expected to use additive manufacturing to make products by 2021<sup>1</sup>. The South Korean Government has also shown its commitment to 3D printing, devoting US\$37 million in 2017 alone to accelerate the development of 3D printing across the country<sup>2</sup>.

The agreement with Partners Lab allows Aurora to enter into a new and growing market, as the S-Titanium Pro SFP is promoted through the Distributor’s network. With over 30 employees, Partners Lab is a leading supplier of industrial 3D printing in South Korea, selling to industries including the automotive, aerospace and medical sector.

The financial terms of the agreement are commercial in confidence.

David Budge, Managing Director, commented: *“We are extremely pleased to add a group of the calibre of Partners Lab to our overseas distributor network. The signing of this agreement represents an excellent basis on which to develop our sales and presence in a new growth market using the expertise and customer reach of Partners Lab.*

*“Increasingly companies are seeking solutions to help them respond quickly to manufacturing needs, and we have developed a technology that provides the ability to 3D print complex metal parts at an affordable cost.*

*“We look forward to reporting regular sales from our SFP while we continue to enhance the distribution channels for our products.”*

### ABOUT PARTNERS LAB

In a relatively short period of time since commencing its services, Partners Lab has rapidly been gaining reputation as an outstanding supplier equipped with competent engineering teams and the latest equipment.

More importantly, Partners Lab is also becoming known as a diverse-services-provider with different capabilities that include high precision machined parts, 3D-printed metal prototypes out of the latest additive manufacturing technologies and strength in finish treatment techniques, which obviously offer a wider range of options in product design application and save turnaround time as well.

<sup>1</sup> Ernst & Young, 2016. ‘How will 3D printing make your company the strongest link in the value chain?’ *EY’s Global 3D printing Report 2016*. Page 11. [http://www.ey.com/Publication/vwLUAssets/ey-global-3d-printing-report-2016-full-report/\\$FILE/ey-global-3d-printing-report-2016-full-report.pdf](http://www.ey.com/Publication/vwLUAssets/ey-global-3d-printing-report-2016-full-report/$FILE/ey-global-3d-printing-report-2016-full-report.pdf)

<sup>2</sup> Han-joo, Kim. 2017. “Gov’t to spend 41 bln won on 3D printing technology in 2017” *Yonhap News Agency*, April 2, 2017. <http://english.yonhapnews.co.kr/business/2017/03/31/0502000000AEN20170331010700320.html>

For personal use only

Partners Lab also makes continuous efforts to source out new materials so that customers stay one step ahead of design trends of industries.

Partners Lab conducts all its operations in adherence to the high standards, including ISO 13485 as well as ISO 9001/14001 to ensure strict levels of quality and to deal with environmental issues properly.

<http://partners-lab.com/>

## **FORWARD LOOKING STATEMENTS**

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

**For further information please contact:**

[enquiries@auroralabs3D.com](mailto:enquiries@auroralabs3D.com)

## **ABOUT AURORA LABS**

Aurora Labs Limited ("the Company") ([ASX:A3D](#)), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange ([ASX:A3D](#)).

To learn more about Aurora Labs please visit: [www.auroralabs3d.com](http://www.auroralabs3d.com)

[www.auroralabs3d.com](http://www.auroralabs3d.com)

AURORA LABS LTD

Principal Address 2/79 Bushland Ridge, Bibra Lake, WA 6163 Postal Address PO Box 1531, Bibra Lake DC, WA 6965

Telephone +61 8 9434 1934 Email [enquiries@auroralabs3d.com](mailto:enquiries@auroralabs3d.com) ACN 601 164 505 ASX Code A3D

For personal use only