

ASX Announcement

CORPORATE DIRECTORY

Chairman
PAUL KRISTENSEN

Founder, Managing Director
DAVID BUDGE

Business Development
and Marketing Director
NATHAN HENRY

Non-Executive Director
MEL ASHTON

Non-Executive Director
and Company Secretary
MATHEW WHYTE

Finalisation of a joint venture business to provide additive manufacturing services to the oil & gas, mining and major infrastructure sectors

Highlights

- Aurora has entered into an agreement to form a 50/50 incorporated joint venture, AdditiveNow.
- AdditiveNow will seek to provide a complete additive manufacturing based engineering service primarily targeting oil & gas, mining and major infrastructure clients.
- Aurora to contribute its additive manufacturing technology and expertise.

FAST FACTS

Issued Capital: 72.0m
Quoted Options: 3.7m
Unquoted Options: 6.0m
Market Cap: \$38.5m
Cash: \$2.3m

Aurora Labs Limited ("Aurora" or "the Company") (ASX:A3D) is pleased to announce that it has entered into an agreement with WorleyParsons Services Pty Ltd ("WorleyParsons") (through WorleyParsons' data science, software and technology business, Advisian Digital) to form a 50/50 incorporated joint venture, to be named AdditiveNow.

AdditiveNow aims to provide a complete additive manufacturing service, primarily for oil & gas, mining and major infrastructure clients by bringing together Aurora's products and technology with an existing substantial network of industry contacts.

It is proposed that AdditiveNow will focus on developing a service offering that is envisaged to include:

- **Consultation:** Assisting clients with additive manufacturing plans and conducting optimisation studies to improve efficiency, operability and manufacturability.
- **Engineering:** Providing clients with additive manufacturing related engineering services, such as parts design, bespoke metal 3D printing, parts optimisation and parts certification services.
- **Agile Manufacturing – Short Run Productions:** Providing clients with parts design/analysis services through to final production and deployment of those parts, allowing for optimal part design to reduce costs and improve overall performance.

These service offerings and the timetable for their deployment will be, in part, dependent upon the continued development of Aurora's products, systems and technology.

David Budge, Managing Director of Aurora Labs, commented:

"The finalisation of this joint venture is a significant step forward for Aurora and for the 3D printing industry as a whole."

CONTACT DETAILS

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ACN: 601 164 505



We look forward to helping our new broader network of customers to find business advantage through 3D printing solutions, especially across the mining, oil & gas and major infrastructure sectors. As our technology comes to market, Aurora is optimistic that interest in 3D printing technology across these industries increase, and Aurora will follow any growth opportunities.

We have already identified and initiated discussions with specific customers for efficiency opportunities to reduce their capital committed to spare parts and inventory, potentially replacing aspects of traditional supply chain with 3D metal printing technology. This has the potential to result in reducing inventory holding costs, freight and manufacturing lead times.

We are looking forward to finding more commercial applications of the technology through this joint venture."

For further information please visit the website: <https://additivenow.com/>

ABOUT AURORA LABS

Aurora Labs Limited ("the Company") (ASX: A3D), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D).

To learn more about Aurora Labs, please visit: www.auroralabs3d.com

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

For further information, please contact:

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