

14 July 2017

Mrs Sandra Wutete  
Senior Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Limited  
Level 40, 152-158 St Georges Terrace  
PERTH WA 6000

**Via Email:** [Sandra.Wutete@asx.com.au](mailto:Sandra.Wutete@asx.com.au)

Dear Mrs Wutete

## Response to ASX Price Query

We refer to the price query by ASX to Aurora Labs Limited (**Company**) of today's date (**Query Letter**) and respond as follows, adopting the numbering in the Query Letter:

1. No, at the time of the Query Letter, the Company was not aware of information concerning it that had not been announced to the market which, if known by some in the market, could explain the trading in its securities that is the subject of the Query Letter.
2. Not applicable.
3. The Company does not have any specific explanation for the recent trading in its securities, but, noting the decline in share price since February 2017, speculates that it may be the result of general investor sentiment towards the Company.

The Company notes that, since the Query Letter, the Company has made a separate announcement to ASX today regarding changes to its securities, specifically being the issue of new unquoted options under its Employee Incentive Plan, the release of unquoted options from ASX escrow restrictions, and the redemption of its class A performance shares.

The Company remains focussed on the core mission of successfully commercialising innovative new 3d metal printing technology. This is demonstrated through continued successful progress on development for our medium/large format printing prototype (refer ASX announcement 20 June 2017), and associated work such as metal powder plant development. Interest in the Company's Small Format Printer, which uses current generation technology, also remains healthy and sales opportunities are being explored.

4. The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company confirms that the above responses have been authorised and approved by the Company's Board of Directors.

Yours sincerely

**AURORA LABS LIMITED**

Mathew Whyte  
**Company Secretary**

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14 July 2017

Mr Mathew Whyte  
Company Secretary  
Aurora Labs Limited

*By Email*

Dear Mr Whyte

**Aurora Labs Limited (the “Company”): Price Query**

We note a change in the price of the Company’s securities from a closing price of \$0.805 on Monday, 10 July 2017 to an intra-day low at the time of writing of \$0.585 today, Friday 14 July 2017.

In light of this, ASX asks the Company to respond separately to each of the following questions and requests for information:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
  - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Company’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that the Company may have for the recent trading in its securities?
4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that the Company’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

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### When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **12:00 pm (WST) today, 14 July 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Company's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me copying in [TradingHaltsPerth@asx.com.au](mailto:TradingHaltsPerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that the Company's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Company's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Sandra Wutete  
**Senior Adviser, ASX Listings Compliance (Perth)**

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