

ASX ANNOUNCEMENT

26th July 2017

Resignation of Chairman to take up Federal Government appointment

Aurora Labs Limited (“Aurora” or “the Company”) (ASX:A3D), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property, advises that the Company’s Chairman Ms Samantha Tough has elected to resign as a director following her recent appointment to the board of the Federal Government’s Clean Energy Finance Corporation (CEFC).

Ms Tough said the CEFC opportunity was unsolicited and had not arisen when she joined the Aurora Labs board. In order to accept the appointment it was necessary to revisit her existing commitments.

“It was a privilege to be asked by the Finance Minister, Mathias Cormann to join the CEFC board but it has required me to reduce my existing workload in order to accept the role.

“Given the demands of a listed company Chairman role, and I’m yet to fully immerse myself in Aurora Labs having only recently joined the board, I have elected to step aside now. It makes sense for the Company to appoint a new Chairman who can dedicate the time required and commit for the longer term.

“I wish David Budge and the team all the best as they continue the process of commercialising their unique 3D printing technology. I will continue to follow the Company with interest” said Ms Tough.

Managing Director, David Budge, will be appointed interim Chairman and Aurora Labs will immediately commence a search process to identify an appropriately qualified permanent replacement.

Aurora Labs’ Company Secretary, Mathew Whyte, has joined the Board as a Non-Executive Director with immediate effect.

Subject to Shareholder approval to be sought at the 2017 Annual General Meeting, Mr Whyte will be issued 100,000 unquoted Options to subscribe for fully paid ordinary shares, each with an exercise price of \$0.95 and a 3-year exercise period, pursuant to the Company’s Employee Incentive Plan. The exercise price has been set at approximately 12.5% above the 5 day VWAP of Aurora Labs shares traded on ASX up to the market close on 25 July 2017.

For further information please contact:

enquiries@auroralabs3d.com

ABOUT AURORA LABS

Aurora Labs Limited (“the Company”) ([ASX:A3D](https://www.asx.com.au/asx/a3d)), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange ([ASX:A3D](https://www.asx.com.au/asx/a3d)).

To learn more about Aurora Labs please visit: www.auroralabs3d.com

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