



# ASX Announcement

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## CORPORATE DIRECTORY

Chairman  
GRANT MOONEY

Non-Executive Director  
MEL ASHTON

Non-Executive Director  
TERRY STINSON

Non-Executive Director  
ASHLEY ZIMPEL

CEO  
PETER SNOWSILL

## Aurora Labs Quarterly Report and Appendix 4C for Q2 FY23

### Highlights:

- Continuing partnership discussions, with renewed international interest in MCP<sup>™</sup>, coinciding with the acceptance of Aurora Labs MCP<sup>™</sup> patent in the US
- Growing traction for print services, with approx. \$80K of PO's received from industrial clients and 50% printing completed
- Initial single laser high power, high productivity machine quotes submitted

Aurora Labs Limited ("A3D" or "the Company") (ASX:A3D), wishes to provide its quarterly report to shareholders and appendix 4C for Q2 FY2023.

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## CONTACT DETAILS

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auroralabs3d.com

Commenting on Q2 activities, CEO Peter Snowsill said:

"As I mentioned in December 2022, we are pleased with the progress we have made to overcome various challenges, and we enter 2023 with strong indicators that Aurora's business is well positioned to grow in the provision of print services and through the commercialisation of our high-power printing technology. We are also really pleased to be finding renewed interest in our MCP<sup>™</sup> technology and the new engagement potential this offers. I am confident that our team is stronger and the business is maturing to realise these opportunities."

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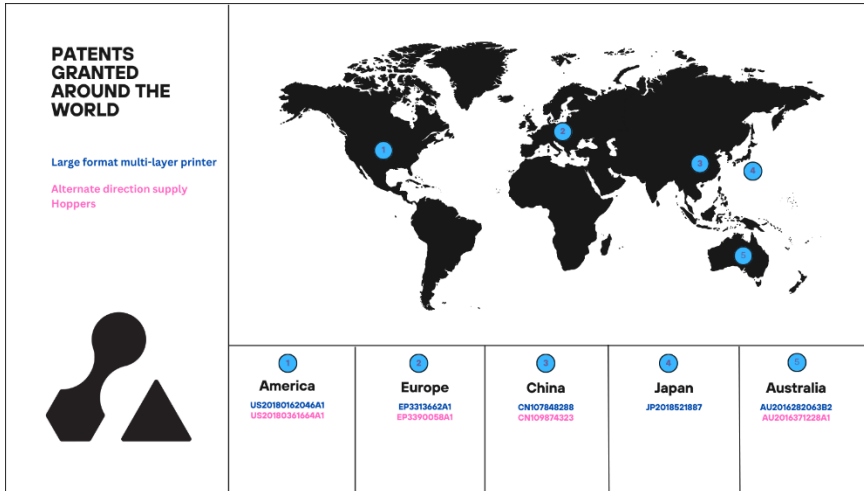
ASX CODE: A3D  
ACN: 601 164 505

## Commercialisation Activities

During the quarter, the Company continued to investigate partnership opportunities through a range of discussions with global companies based in the United States, Asia and Australia, including face-to-face meetings domestically and in Germany during Formnext.

Key areas that have progressed during the quarter include investigation of the application of Aurora's patented MCP<sup>™</sup> technology for large-scale production systems<sup>1</sup>, submission of proposals for single laser machines that utilise A3D's high power, high productivity printing technology, and further investigation of machine manufacturing options.

Aurora's ongoing IP management strategy, particularly the protection of MCP<sup>™</sup> technology, is seen as an important component of its commercialisation strategy, and it is pleasing that the US patent application was accepted during the quarter<sup>1</sup>.



In the coming period, the Company’s technical team will focus on the commercial system design for the single laser, high power, high productivity system. Further demonstration and development of MCP™ will be progressed when a development agreement is reached with an interested party.

Aurora’s leadership team has been strengthened in the past quarter<sup>i</sup> and provides focused

direction of the print services, commercial machine design and targeted technology development, and business development and partnership activities necessary to accelerate the Company’s commercialisation progress.

### Print Services

As previously announced<sup>i</sup>, Aurora’s print services business gained traction in the past quarter with approximately AU \$80,000 orders across Oil and Gas, Medical, Power Generation and Defence applications. Printing was completed for half of these orders by the end of the quarter, including the Spiropak structured packing for Curtin University, with the balance of these print jobs planned for completion early in the next quarter.

Concurrently, A3D continued its active engagement with a range of potential print services customers including completion of vendor registration processes, preparation of print quotations and investigation of the set-up of master service agreements for ongoing print service delivery across Oil & Gas and Maritime sectors, and fluid and flow control engineering OEMs. This activity is foundational to the growth of the company’s print services business and will lead to an increasing customer base delivering growing revenue in the near-term future. Immediate evidence of this progress has been seen post quarter, with the Woodside qualification print order recently announced<sup>ii</sup>.



The increase in A3D’s print services activity is enabled by the successful completion of the Print Campaign and AdditiveNow Joint Venture review previously announced in the December 2022 Corporate Update<sup>i</sup>.

### Corporate, Finance and Cash Position

There were no related party payments for the period other than the director fees paid from the approved pool of fees as approved by shareholders of \$82,000.

At 31st December 2022, the Company’s cash at bank and on deposit was approximately \$888,000.



Ends

Approved for release by the Company's Board of Directors.

For further information, please contact: Peter Snowsill, Chief Executive Officer  
+61 (0)8 9434 1934 or by email [enquiries@auroralabs3d.com](mailto:enquiries@auroralabs3d.com)

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## ABOUT AURORA LABS

Aurora Labs Limited ("the Company"), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D)

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## FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur. For further information, please contact: [enquiries@auroralabs3d.com](mailto:enquiries@auroralabs3d.com)

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<sup>i</sup> Refer A3D ASX Announcement 13 December 2022 "Corporate Update"

<sup>ii</sup> Refer A3D ASX Announcement 12 January 2022 "Qualification Print Order"

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**
**Aurora Labs Limited (ASX: A3D)**
**ABN**
**44 601 164 505**
**Quarter ended ("current quarter")**
**31 December 2022**

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	9	13
1.2 Payments for		
(a) research and development	(37)	(80)
(b) product manufacturing and operating costs	(8)	(14)
(c) advertising and marketing	(1)	(6)
(d) leased assets	(27)	(55)
(e) staff costs	(515)	(1,140)
(f) administration and corporate costs	(275)	(496)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(2)	(3)
1.6 Income taxes paid		
1.7 Government grants and tax incentives	-	737
1.8 Other		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(856)</b>	<b>(1,044)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(14)	(14)
(d) investments		
(e) intellectual property		
(f) other non-current assets		

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
2.2 Proceeds from disposal of:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		
(e) intellectual property		
(f) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other		
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(14)</b>	<b>(14)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities) (See Note 1 below)		
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities		
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,759	1,947
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(855)	(1,044)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(14)	(14)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	(1)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>888</b>	<b>888</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	888	1,759
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>888</b>	<b>1,759</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(80)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements (credit cards)		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(854)
8.2 Cash and cash equivalents at quarter end (item 4.6)	888
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	888
8.5 <b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	1.04 quarters
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes. The Company anticipates that it will continue to experience negative cashflows as operational and R&D expenditures continue to outstrip revenues from production activities for the foreseeable future.	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Company remains capable of undertaking a capital raising via equity issues or debt funding to fund the existing business operations as and when required. It is confident that any such capital will be undertaken in the context of the prevailing market conditions and will be successful.	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Yes. The Company believes it will continue to operation on a going concern basis by using existing funds and proceeds from fundraising initiatives.	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2023

Authorised by: .The Board of Directors  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.