Aurora Labs®
Empowering Industry to Revolutionise Manufacturing

ASX announcement **19 October 2026**

Options – Terms and Conditions

Aurora Labs Limited (ASX: A3D) ("Aurora" or the "Company") advises that the terms and conditions of the 7,500,000 options to be issued and notified in the Proposed Issue of Securities announced on 19 October 2026 are attached.

This announcement has been approved for release by the Company's Board of Directors

-ENDS-

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ABOUT AURORA LABS

Aurora Labs Limited is an industrial technology and innovation company that specialises in the provision of 3D metal printed parts for industrial applications, the development of 3D metal printers, and associated intellectual property. The Company is primarily focused on the development of advanced propulsion systems for Unmanned Aerial Systems (UAS) for the Defence sector. Aurora Labs is listed on the Australian Securities Exchange under ASX code A3D.

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ANNEXURE A: TERMS AND CONDITIONS OF CONSULTANT OPTIONS

1.	**Entitlement**	Subject to paragraph 13, Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
2.	**Exercise Price**	Subject to paragraph 10, the amount payable upon exercise of each Option will be $0.12 (**Exercise Price**).
3.	**Expiry Date**	Each Option will expire at 5:00 pm (AEST), three years from the date of issue (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date
4.	**Vesting Date**	The Options vest as follows and provided the holder remains engaged in the Group on that date (**Vesting Date**): • 1.25 million Options vest immediately; • 1.25 million Options vest on 31 October 2026, 30 November 2026, 31 December 2026, 31 January 2027 and 28 February 2027.
5.	**Exercise Period**	The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).
6.	**Exercise Notice**	The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Exercise Notice**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
7.	**Exercise Date**	An Exercise Notice is only effective on and from the later of the date of receipt of the Exercise Notice and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).
8.	**Timing of issue of Shares on exercise**	Within five Business Days after the Exercise Date, the Company will: (a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice and for which cleared funds have been received by the Company; (b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and (c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options. If a notice delivered under 8(b) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
9.	**Shares issued on exercise**	Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
10.	**Reorganisation**	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of the

		holder will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.
11.	**Participation in new issues**	There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
12.	**Change in exercise price/Adjustment for rights issue**	An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.
13.	**Adjustment for bonus issues of Shares**	If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment): (a) the number of Shares or other securities which must be issued on the exercise of an Option will be increased by the number of Shares or other securities which the holder would have received if the holder had exercised the Option before the record date for the bonus issue; and (b) no change will be made to the Exercise Price.
14.	**Transferability**	The Options are not transferable.

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